

NCNCA
Profit and Loss
January - December 2014

| | TOTAL | | | |
|--|---------------------|---------------------|----------------------|----------------|
| | Jan - Dec 2014 | Jan - Dec 2013 (PY) | Change | % Change |
| Income | | | | |
| Corporate Contributions | 14,188.25 | 13,068.50 | 1,119.75 | 8.57% |
| NCNCA Club Membership | 4,559.65 | 3,405.25 | 1,154.40 | 33.90% |
| Officials Clinics | 208.42 | | 208.42 | |
| Race Surcharges | 23,559.00 | 31,584.94 | -8,025.94 | -25.41% |
| Service/Fee Income | 1,477.00 | | 1,477.00 | |
| USAC Rebates | 36,934.00 | 47,409.34 | -10,475.34 | -22.10% |
| Total Income | \$ 80,926.32 | \$ 95,468.03 | -\$ 14,541.71 | -15.23% |
| Gross Profit | \$ 80,926.32 | \$ 95,468.03 | -\$ 14,541.71 | -15.23% |
| Expenses | | | | |
| BOD | | | 0.00 | |
| D & O Insurance | 1,242.00 | 1,092.00 | 150.00 | 13.74% |
| Meetings | 1,720.50 | 1,798.50 | -78.00 | -4.34% |
| Mileage | 447.60 | 2,637.03 | -2,189.43 | -83.03% |
| USAC | 929.43 | 1,782.51 | -853.08 | -47.86% |
| Total BOD | \$ 4,339.53 | \$ 7,310.04 | -\$ 2,970.51 | -40.64% |
| Business & Operations | | | 0.00 | |
| Bank Charges | 40.00 | 77.00 | -37.00 | -48.05% |
| Depreciation Expense | | 8,177.00 | -8,177.00 | -100.00% |
| Miscellaneous Expense | | 295.72 | -295.72 | -100.00% |
| Office Supplies and Forms | 67.20 | 123.80 | -56.60 | -45.72% |
| Photocopying | 22.03 | | 22.03 | |
| Postage | 173.62 | 293.76 | -120.14 | -40.90% |
| Race Supplies | 3,519.43 | 427.05 | 3,092.38 | 724.13% |
| Software and Subscriptions | 587.36 | 9.99 | 577.37 | 5779.48% |
| Storage Unit | 1,392.00 | 1,320.00 | 72.00 | 5.45% |
| Survey Monkey | | 192.00 | -192.00 | -100.00% |
| Taxes & Licenses | | 20.00 | -20.00 | -100.00% |
| Franchise Tax Board | 10.00 | 10.00 | 0.00 | 0.00% |
| Total Taxes & Licenses | \$ 10.00 | \$ 30.00 | -\$ 20.00 | -66.67% |
| Telephone/Telecommunications | | 319.89 | -319.89 | -100.00% |
| Website | 299.40 | 312.82 | -13.42 | -4.29% |
| Total Business & Operations | \$ 6,111.04 | \$ 11,579.03 | -\$ 5,467.99 | -47.22% |
| Contractors | | | 0.00 | |
| Bookkeeper | | 2,892.68 | -2,892.68 | -100.00% |
| Equipment Manager | 15,999.96 | 16,000.00 | -0.04 | 0.00% |
| Mentor Coordinator | 1,000.00 | 1,000.00 | 0.00 | 0.00% |
| Moto Ref. Insur. | 1,500.00 | 1,700.00 | -200.00 | -11.76% |
| Permit Coordinator | 6,500.00 | 5,000.00 | 1,500.00 | 30.00% |
| Photo/Blog | | 2,000.00 | -2,000.00 | -100.00% |
| Results Coordinator | 3,999.96 | 4,000.00 | -0.04 | 0.00% |
| Upgrade Coordinator | 4,500.00 | 4,500.00 | 0.00 | 0.00% |
| WebMaster | 3,999.96 | 4,200.00 | -200.04 | -4.76% |
| Total Contractors | \$ 37,499.88 | \$ 41,292.68 | -\$ 3,792.80 | -9.19% |

| | | | | |
|---------------------------------------|---------------------|---------------------|---------------------|-----------------|
| Equipment Expense | 6,197.02 | 20.94 | 6,176.08 | 29494.17% |
| Legal & Professional | | | 0.00 | |
| CPA | 3,550.37 | 647.94 | 2,902.43 | 447.95% |
| Legal | | 1,414.00 | -1,414.00 | -100.00% |
| Total Legal & Professional | \$ 3,550.37 | \$ 2,061.94 | \$ 1,488.43 | 72.19% |
| Programs | | | 0.00 | |
| Banquet Expenses | 4,901.83 | 8,062.36 | -3,160.53 | -39.20% |
| BAR/BAT Series | | 9,600.00 | -9,600.00 | -100.00% |
| Grants | | | 0.00 | |
| Championships | 1,593.80 | 1,979.34 | -385.54 | -19.48% |
| Dev of Womens Racing | 1,514.48 | | 1,514.48 | |
| Developmental | 2,743.39 | | 2,743.39 | |
| Juniors | 2,237.52 | 5,042.68 | -2,805.16 | -55.63% |
| Mentor | 4,550.00 | 5,600.00 | -1,050.00 | -18.75% |
| Point Series | 1,290.32 | | 1,290.32 | |
| Premier Series | 5,080.54 | | 5,080.54 | |
| Race Clean Program | 0.00 | | 0.00 | |
| Women-BAWC | | 1,612.90 | -1,612.90 | -100.00% |
| Total Grants | \$ 19,010.05 | \$ 14,234.92 | \$ 4,775.13 | 33.55% |
| Officials | | | 0.00 | |
| Clinic | 825.18 | 646.52 | 178.66 | 27.63% |
| Meetings | 474.27 | 398.79 | 75.48 | 18.93% |
| Officials-Other Expense | 3,546.03 | 1,814.52 | 1,731.51 | 95.43% |
| Travel Costs | 322.05 | 947.28 | -625.23 | -66.00% |
| Total Officials | \$ 5,167.53 | \$ 3,807.11 | \$ 1,360.42 | 35.73% |
| Total Programs | \$ 29,079.41 | \$ 35,704.39 | \$ 6,624.98 | -18.56% |
| Total Expenses | \$ 86,777.25 | \$ 97,969.02 | \$ 11,191.77 | -11.42% |
| Net Operating Income | -\$ 5,850.93 | -\$ 2,500.99 | \$ 3,349.94 | -133.94% |
| Other Income | | | | |
| Interest Income | 53.93 | 61.97 | -8.04 | -12.97% |
| Total Other Income | \$ 53.93 | \$ 61.97 | -\$ 8.04 | -12.97% |
| Other Expenses | | | | |
| Loss on Disposal of Assets | | 7,376.00 | -7,376.00 | -100.00% |
| Total Other Expenses | \$ 0.00 | \$ 7,376.00 | -\$ 7,376.00 | -100.00% |
| Net Other Income | \$ 53.93 | \$ 7,314.03 | \$ 7,367.96 | 100.74% |
| Net Income | -\$ 5,797.00 | \$ 9,815.02 | \$ 4,018.02 | 40.94% |

Thursday, Jan 22, 2015 12:01:37 PM PST GMT-8 - Accrual Basis