

NCNCA
Budget vs. Actuals: FY2014 Budget - FY14 P&L
 January - December 2014

	Total				Annual Budget	% of Annual Budget
	Actual	Budget	over Budget	% of Budget		
Income						
Corporate Contributions	14,188.25	10,000.00	4,188.25	141.88%	10,000.00	141.88%
NCNCA Club Membership	4,559.65	3,400.00	1,159.65	134.11%	3,400.00	134.11%
Officials Clinics	208.42		208.42			
Race Surcharges	23,559.00	30,000.00	-6,441.00	78.53%	30,000.00	78.53%
Service/Fee Income	1,477.00		1,477.00		42,000.00	
USAC Rebates	36,934.00	42,000.00	-5,066.00	87.94%		87.94%
Total Income	\$ 80,926.32	\$ 85,400.00	-\$ 4,473.68	94.76%	\$ 85,400.00	94.76%
Gross Profit	\$ 80,926.32	\$ 85,400.00	-\$ 4,473.68	94.76%	\$ 85,400.00	94.76%
Expenses						
BOD			0.00			
D & O Insurance	1,242.00	1,200.00	42.00	103.50%	1,200.00	103.50%
Meetings	1,720.50	2,150.00	-429.50	80.02%	2,150.00	80.02%
Mileage	447.60	2,000.00	-1,552.40	22.38%	2,000.00	22.38%
USAC	929.43	1,000.00	-70.57	92.94%	1,000.00	92.94%
Total BOD	\$ 4,339.53	\$ 6,350.00	-\$ 2,010.47	68.34%	\$ 6,350.00	68.34%
Business & Operations						
Bank Charges	40.00	50.00	-10.00	80.00%	50.00	80.00%
Office Supplies and Forms	67.20	300.00	-232.80	22.40%	300.00	22.40%
Photocopying	22.03		22.03			
Postage	173.62	350.00	-176.38	49.61%	350.00	49.61%
Race Supplies	3,519.43	2,000.00	1,519.43	175.97%	2,000.00	175.97%
Software and Subscriptions	587.36	800.00	-212.64	73.42%	800.00	73.42%
Storage Unit	1,392.00	1,400.00	-8.00	99.43%	1,400.00	99.43%
Taxes & Licenses		20.00	-20.00	0.00%	20.00	0.00%
Franchise Tax Board	10.00	10.00	0.00	100.00%	10.00	100.00%
Total Taxes & Licenses	\$ 10.00	\$ 30.00	-\$ 20.00	33.33%	\$ 30.00	33.33%
Telephone/Telecommunications		350.00	-350.00	0.00%	350.00	0.00%
Website	299.40	300.00	-0.60	99.80%	300.00	99.80%
Total Business & Operations	\$ 6,111.04	\$ 5,580.00	\$ 531.04	109.52%	\$ 5,580.00	109.52%
Contractors						
Equipment Manager	15,999.96	16,000.00	-0.04	100.00%	16,000.00	100.00%
Mentor Coordinator	1,000.00	1,000.00	0.00	100.00%	1,000.00	100.00%
Moto Ref. Insur.	1,500.00	1,500.00	0.00	100.00%	1,500.00	100.00%
Permit Coordinator	6,500.00	6,000.00	500.00	108.33%	6,000.00	108.33%

Results Coordinator	3,999.96	4,000.00	-0.04	100.00%	4,000.00	100.00%
Upgrade Coordinator	4,500.00	4,500.00	0.00	100.00%	4,500.00	100.00%
WebMaster	3,999.96	4,000.00	-0.04	100.00%	4,000.00	100.00%
Total Contractors	\$ 37,499.88	\$ 37,000.00	499.88	101.35%	\$ 37,000.00	101.35%
Equipment Expense	6,197.02	5,000.00	1,197.02	123.94%	5,000.00	123.94%
Legal & Professional			0.00			
CPA	3,550.37	3,500.00	50.37	101.44%	3,500.00	101.44%
Legal		500.00	-500.00	0.00%	500.00	0.00%
Total Legal & Professional Programs	\$ 3,550.37	\$ 4,000.00	-\$ 449.63	88.76%	\$ 4,000.00	88.76%
Banquet Expenses	4,901.83	5,000.00	-98.17	98.04%	5,000.00	98.04%
BAR/BAT Series		0.00	0.00		0.00	
Grants			0.00			
Championships	1,593.80	3,000.00	-1,406.20	53.13%	3,000.00	53.13%
Dev of Womens Racing	1,514.48	3,000.00	-1,485.52	50.48%	3,000.00	50.48%
Developmental	2,743.39	7,500.00	-4,756.61	36.58%	7,500.00	36.58%
Juniors	2,237.52	3,000.00	-762.48	74.58%	3,000.00	74.58%
Mentor	4,550.00	5,000.00	-450.00	91.00%	5,000.00	91.00%
Point Series	1,290.32	2,000.00	-709.68	64.52%	2,000.00	64.52%
Premier Series	5,080.54	5,000.00	80.54	101.61%	5,000.00	101.61%
Race Clean Program	0.00	4,500.00	-4,500.00	0.00%	4,500.00	0.00%
Total Grants	\$ 19,010.05	\$ 33,000.00	-\$ 13,989.95	57.61%	\$ 33,000.00	57.61%
Officials			0.00			
Clinic	825.18	1,500.00	-674.82	55.01%	1,500.00	55.01%
Meetings	474.27	250.00	224.27	189.71%	250.00	189.71%
Officials-Other Expense	3,546.03	2,000.00	1,546.03	177.30%	2,000.00	177.30%
Travel Costs	322.05	1,000.00	-677.95	32.21%	1,000.00	32.21%
Total Officials	\$ 5,167.53	\$ 4,750.00	417.53	108.79%	\$ 4,750.00	108.79%
Total Programs	\$ 29,079.41	\$ 42,750.00	-\$ 13,670.59	68.02%	\$ 42,750.00	68.02%
Total Expenses	\$ 86,777.25	\$ 100,680.00	-\$ 13,902.75	86.19%	\$ 100,680.00	86.19%
Net Operating Income	-\$ 5,850.93	-\$ 15,280.00	9,429.07	38.29%	-\$ 15,280.00	38.29%
Other Income						
Interest Income	53.93		53.93			
Total Other Income	\$ 53.93	\$ 0.00	53.93			
Net Other Income	\$ 53.93	\$ 0.00	53.93			
Net Income	-\$ 5,797.00	-\$ 15,280.00	9,483.00	37.94%	-\$ 15,280.00	37.94%