

NCNCA
Budget vs. Actuals: FY2014 Budget - FY14 P&L
 January - November, 2014

	Total			% of Budget	Annual Budget	% of Annual Budget
	Actual	Budget	over Budget			
Income						
Corporate Contributions	13,532.15	9,163.00	4,369.15	147.68%	10,000.00	135.32%
NCNCA Club Membership	4,559.65	3,113.00	1,446.65	146.47%	3,400.00	134.11%
Race Surcharges	25,166.00	27,500.00	-2,334.00	91.51%	30,000.00	83.89%
Service/Fee Income	1,477.00		1,477.00		42,000.00	3.52%
USAC Rebates	36,934.00	38,500.00	-1,566.00	95.93%		
Total Income	\$ 81,668.80	\$ 78,276.00	\$ 3,392.80	104.33%	\$ 85,400.00	95.63%
Gross Profit	\$ 81,668.80	\$ 78,276.00	\$ 3,392.80	104.33%	\$ 85,400.00	95.63%
Expenses						
BOD			0.00			
D & O Insurance	1,242.00	1,100.00	142.00	112.91%	1,200.00	103.50%
Meetings	1,720.50	1,969.00	-248.50	87.38%	2,150.00	80.02%
Mileage	271.60	1,826.00	-1,554.40	14.87%	2,000.00	13.58%
USAC	929.43	913.00	16.43	101.80%	1,000.00	92.94%
Total BOD	\$ 4,163.53	\$ 5,808.00	-\$ 1,644.47	71.69%	\$ 6,350.00	65.57%
Business & Operations			0.00			
Bank Charges	9.00	44.00	-35.00	20.45%	50.00	18.00%
Office Supplies and Forms	67.20	275.00	-207.80	24.44%	300.00	22.40%
Photocopying	18.76		18.76			
Postage	172.01	319.00	-146.99	53.92%	350.00	49.15%
Race Supplies	3,519.43	1,826.00	1,693.43	192.74%	2,000.00	175.97%
Software and Subscriptions	537.42	726.00	-188.58	74.02%	800.00	67.18%
Storage Unit	1,392.00	1,276.00	116.00	109.09%	1,400.00	99.43%
Taxes & Licenses		11.00	-11.00	0.00%	20.00	0.00%
Franchise Tax Board	10.00	0.00	10.00		10.00	100.00%
Total Taxes & Licenses	\$ 10.00	\$ 11.00	-\$ 1.00	90.91%		
Telephone/Telecommunications						
Website	274.45	275.00	-0.55	99.80%	300.00	91.48%
Total Business & Operations	\$ 6,000.27	\$ 5,071.00	\$ 929.27	118.33%	\$ 5,580.00	107.53%
Contractors			0.00			
Equipment Manager	14,666.63	14,663.00	3.63	100.02%	16,000.00	91.67%
Mentor Coordinator	1,000.00	913.00	87.00	109.53%	1,000.00	100.00%
Moto Ref. Insur.	1,375.00	1,375.00	0.00	100.00%	1,500.00	91.67%
Permit Coordinator	6,000.00	5,500.00	500.00	109.09%	6,000.00	100.00%
Results Coordinator	3,666.63	3,663.00	3.63	100.10%	4,000.00	91.67%
Upgrade Coordinator	4,125.00	4,125.00	0.00	100.00%	4,500.00	91.67%
WebMaster	3,666.63	3,663.00	3.63	100.10%	4,000.00	91.67%
Total Contractors	\$ 34,499.89	\$ 33,902.00	\$ 597.89	101.76%	\$ 37,000.00	93.24%
Equipment Expense	4,088.02	4,576.00	-487.98	89.34%	5,000.00	81.76%
Legal & Professional			0.00			
CPA	3,325.37	3,201.00	124.37	103.89%	3,500.00	95.01%
Legal		451.00	-451.00	0.00%	500.00	0.00%
Total Legal & Professional	\$ 3,325.37	\$ 3,652.00	-\$ 326.63	91.06%	\$ 4,000.00	83.13%

Programs				0.00			
Banquet Expenses	701.83	4,576.00	-3,874.17	15.34%	5,000.00	14.04%	
BAR/BAT Series		0.00	0.00		0.00		
Grants				0.00			
Championships	632.00	2,750.00	-2,118.00	22.98%	3,000.00	21.07%	
Dev of Womens Racing	1,514.48	2,750.00	-1,235.52	55.07%	3,000.00	50.48%	
Developmental	2,043.39	6,875.00	-4,831.61	29.72%	7,500.00	27.25%	
Juniors	2,237.52	2,750.00	-512.48	81.36%	3,000.00	74.58%	
Mentor	4,550.00	4,576.00	-26.00	99.43%	5,000.00	91.00%	
Point Series	1,290.32	1,826.00	-535.68	70.66%	2,000.00	64.52%	
Premier Series	5,080.54	4,576.00	504.54	111.03%	5,000.00	101.61%	
Race Clean Program	0.00	4,125.00	-4,125.00	0.00%	4,500.00	0.00%	
Total Grants	\$ 17,348.25	\$ 30,228.00	-\$ 12,879.75	57.39%	\$ 33,000.00	52.57%	
Officials				0.00			
Clinic	825.18	1,375.00	-549.82	60.01%	1,500.00	55.01%	
Meetings	474.27	220.00	254.27	215.58%	250.00	189.71%	
Officials-Other Expense	3,426.03	1,826.00	1,600.03	187.62%	2,000.00	171.30%	
Travel Costs	322.05	913.00	-590.95	35.27%	1,000.00	32.21%	
Total Officials	\$ 5,047.53	\$ 4,334.00	\$ 713.53	116.46%	\$ 4,750.00	106.26%	
Total Programs	\$ 23,097.61	\$ 39,138.00	-\$ 16,040.39	59.02%	\$ 42,750.00	54.03%	
Total Expenses	\$ 75,174.69	\$ 92,147.00	-\$ 16,972.31	81.58%	\$ 100,680.00	74.67%	
Net Operating Income	\$ 6,494.11	-\$ 13,871.00	\$ 20,365.11	-46.82%	-\$ 15,280.00	-42.50%	
Other Income							
Interest Income	49.50		49.50				
Total Other Income	\$ 49.50	\$ 0.00	\$ 49.50				
Net Other Income	\$ 49.50	\$ 0.00	\$ 49.50				
Net Income	\$ 6,543.61	-\$ 13,871.00	\$ 20,414.61	-47.17%	-\$ 15,280.00	-42.82%	

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