

**NCNCA**  
**Profit and Loss**  
January - October, 2014

|  | Total               |                      |                     |                |
|--|---------------------|----------------------|---------------------|----------------|
|  | Jan - Oct, 2014     | Jan - Oct, 2013 (PY) | Change              | % Change       |
| <b>Income</b>                          |                     |                      |                     |                |
| Corporate Contributions                | 13,532.15           | 11,204.60            | 2,327.55            | 20.77%         |
| NCNCA Club Membership                  | 4,559.65            | 3,405.25             | 1,154.40            | 33.90%         |
| Race Surcharges                        | 25,166.00           | 31,440.29            | -6,274.29           | -19.96%        |
| Service/Fee Income                     | 1,477.00            |                      | 1,477.00            |                |
| USAC Rebates                           | 36,934.00           | 43,416.84            | -6,482.84           | -14.93%        |
| <b>Total Income</b>                    | <b>\$ 81,668.80</b> | <b>\$ 89,466.98</b>  | <b>-\$ 7,798.18</b> | <b>-8.72%</b>  |
| <b>Gross Profit</b>                    | <b>\$ 81,668.80</b> | <b>\$ 89,466.98</b>  | <b>-\$ 7,798.18</b> | <b>-8.72%</b>  |
| <b>Expenses</b>                        |                     |                      |                     |                |
| <b>BOD</b>                             |                     |                      | 0.00                |                |
| D & O Insurance                        | 1,242.00            | 1,092.00             | 150.00              | 13.74%         |
| Meetings                               | 1,557.00            | 1,471.50             | 85.50               | 5.81%          |
| Mileage                                | 271.60              | 879.39               | -607.79             | -69.11%        |
| USAC                                   | 712.40              | 435.02               | 277.38              | 63.76%         |
| <b>Total BOD</b>                       | <b>\$ 3,783.00</b>  | <b>\$ 3,877.91</b>   | <b>-\$ 94.91</b>    | <b>-2.45%</b>  |
| <b>Business &amp; Operations</b>       |                     |                      |                     |                |
|  |                     |                      | 0.00                |                |
| Bank Charges                           | 9.00                | 31.00                | -22.00              | -70.97%        |
| Depreciation Expense                   |                     | 4,434.00             | -4,434.00           | -100.00%       |
| Miscellaneous Expense                  |                     | 295.72               | -295.72             | -100.00%       |
| Office Supplies and Forms              | 67.20               | 26.99                | 40.21               | 148.98%        |
| Photocopying                           | 18.76               |                      | 18.76               |                |
| Postage                                | 160.60              | 278.76               | -118.16             | -42.39%        |
| Race Supplies                          | 3,519.43            | 60.00                | 3,459.43            | 5765.72%       |
| Software and Subscriptions             | 461.48              |                      | 461.48              |                |
| Storage Unit                           | 1,392.00            | 1,100.00             | 292.00              | 26.55%         |
| Survey Monkey                          | 26.00               | 192.00               | -166.00             | -86.46%        |
| Taxes & Licenses                       |                     | 20.00                | -20.00              | -100.00%       |
| Franchise Tax Board                    | 10.00               | 10.00                | 0.00                | 0.00%          |
| <b>Total Taxes &amp; Licenses</b>      | <b>\$ 10.00</b>     | <b>\$ 30.00</b>      | <b>-\$ 20.00</b>    | <b>-66.67%</b> |
| <b>Telephone/Telecommunications</b>    |                     | 319.89               | -319.89             | -100.00%       |
| Website                                | 249.50              | 170.44               | 79.06               | 46.39%         |
| <b>Total Business &amp; Operations</b> | <b>\$ 5,913.97</b>  | <b>\$ 6,938.80</b>   | <b>-\$ 1,024.83</b> | <b>-14.77%</b> |
| <b>Contractors</b>                     |                     |                      |                     |                |
|  |                     |                      | 0.00                |                |
| Bookkeeper                             |                     | 2,442.68             | -2,442.68           | -100.00%       |
| Equipment Manager                      | 13,333.30           | 16,000.00            | -2,666.70           | -16.67%        |
| Mentor Coordinator                     | 1,000.00            | 1,000.00             | 0.00                | 0.00%          |
| Moto Ref. Insur.                       | 1,250.00            | 1,700.00             | -450.00             | -26.47%        |
| Permit Coordinator                     | 5,500.00            | 5,000.00             | 500.00              | 10.00%         |
| Results Coordinator                    | 3,333.30            | 4,000.00             | -666.70             | -16.67%        |
| Upgrade Coordinator                    | 3,750.00            | 4,500.00             | -750.00             | -16.67%        |
| WebMaster                              | 3,333.30            | 4,200.00             | -866.70             | -20.64%        |
| <b>Total Contractors</b>               | <b>\$ 31,499.90</b> | <b>\$ 38,842.68</b>  | <b>-\$ 7,342.78</b> | <b>-18.90%</b> |
| Equipment Expense                      | 4,088.02            | -9.24                | 4,097.26            | 44342.64%      |
| <b>Legal &amp; Professional</b>        |                     |                      |                     |                |
|  |                     |                      | 0.00                |                |
| CPA                                    | 3,100.37            | 600.00               | 2,500.37            | 416.73%        |
| Legal                                  |                     | 1,414.00             | -1,414.00           | -100.00%       |
| <b>Total Legal &amp; Professional</b>  | <b>\$ 3,100.37</b>  | <b>\$ 2,014.00</b>   | <b>\$ 1,086.37</b>  | <b>53.94%</b>  |
| <b>Programs</b>                        |                     |                      |                     |                |
|  |                     |                      | 0.00                |                |
| Banquet Expenses                       | 519.81              | 8,004.96             | -7,485.15           | -93.51%        |
| BAR/BAT Series                         |                     | 9,600.00             | -9,600.00           | -100.00%       |
| Grants                                 |                     |                      | 0.00                |                |
| Championships                          | 632.00              | 1,750.24             | -1,118.24           | -63.89%        |
| Dev of Womens Racing                   | 995.47              |                      | 995.47              |                |

|                             |                     |                     |                  |                 |
|-----------------------------|---------------------|---------------------|------------------|-----------------|
| Developmental               | 1,643.39            |                     | 1,643.39         |                 |
| Juniors                     | 1,585.00            | 5,042.68            | -3,457.68        | -68.57%         |
| Mentor                      | 3,600.00            | 4,350.00            | -750.00          | -17.24%         |
| Point Series                | 1,290.32            |                     | 1,290.32         |                 |
| Premier Series              | 4,073.96            |                     | 4,073.96         |                 |
| Race Clean Program          | 0.00                |                     | 0.00             |                 |
| Women-BAWC                  |                     | 1,612.90            | -1,612.90        | -100.00%        |
| <b>Total Grants</b>         | <b>\$ 13,820.14</b> | <b>\$ 12,755.82</b> | <b>1,064.32</b>  | <b>8.34%</b>    |
| Officials                   |                     |                     | 0.00             |                 |
| Clinic                      | 634.43              | 646.52              | -12.09           | -1.87%          |
| Meetings                    | 474.27              | 177.00              | 297.27           | 167.95%         |
| Officials-Other Expense     | 3,066.03            | 1,814.52            | 1,251.51         | 68.97%          |
| Travel Costs                | 322.05              | 947.28              | -625.23          | -66.00%         |
| <b>Total Officials</b>      | <b>\$ 4,496.78</b>  | <b>\$ 3,585.32</b>  | <b>911.46</b>    | <b>25.42%</b>   |
| <b>Total Programs</b>       | <b>\$ 18,836.73</b> | <b>\$ 33,946.10</b> | <b>15,109.37</b> | <b>-44.51%</b>  |
| <b>Total Expenses</b>       | <b>\$ 67,221.99</b> | <b>\$ 85,610.25</b> | <b>18,388.26</b> | <b>-21.48%</b>  |
| <b>Net Operating Income</b> | <b>\$ 14,446.81</b> | <b>\$ 3,856.73</b>  | <b>10,590.08</b> | <b>274.59%</b>  |
| Other Income                |                     |                     |                  |                 |
| Interest Income             | 45.21               | 51.73               | -6.52            | -12.60%         |
| <b>Total Other Income</b>   | <b>\$ 45.21</b>     | <b>\$ 51.73</b>     | <b>6.52</b>      | <b>-12.60%</b>  |
| Other Expenses              |                     |                     |                  |                 |
| Loss on Disposal of Assets  |                     | 7,376.00            | -7,376.00        | -100.00%        |
| <b>Total Other Expenses</b> | <b>\$ 0.00</b>      | <b>\$ 7,376.00</b>  | <b>7,376.00</b>  | <b>-100.00%</b> |
| <b>Net Other Income</b>     | <b>\$ 45.21</b>     | <b>\$ 7,324.27</b>  | <b>7,369.48</b>  | <b>100.62%</b>  |
| <b>Net Income</b>           | <b>\$ 14,492.02</b> | <b>\$ 3,467.54</b>  | <b>17,959.56</b> | <b>517.93%</b>  |

Saturday, Nov 15, 2014 06:39:43 AM PST GMT-8 - Accrual Basis