

**NCNCA**  
**Budget vs. Actuals: FY2014 Budget - FY14 P&L**  
 January - October, 2014

	Total			% of Budget To Date	Annual Budget	% of Annual Budget
	Actual	Budget	over Budget			
<b>Income</b>						
Corporate Contributions	13,532.15	8,330.00	5,202.15	162.45%	10,000.00	135%
NCNCA Club Membership	4,559.65	2,830.00	1,729.65	161.12%	3,400.00	134%
Race Surcharges	25,166.00	25,000.00	166.00	100.66%	30,000.00	84%
Service/Fee Income	1,477.00		1,477.00			
USAC Rebates	36,934.00	35,000.00	1,934.00	105.53%	42,000.00	88%
<b>Total Income</b>	<b>\$ 81,668.80</b>	<b>\$ 71,160.00</b>	<b>\$ 10,508.80</b>	<b>114.77%</b>	<b>\$ 85,400.00</b>	<b>96%</b>
<b>Gross Profit</b>	<b>\$ 81,668.80</b>	<b>\$ 71,160.00</b>	<b>\$ 10,508.80</b>	<b>114.77%</b>	<b>\$ 85,400.00</b>	<b>96%</b>
<b>Expenses</b>						
<b>BOD</b>			0.00			
D & O Insurance	1,242.00	1,000.00	242.00	124.20%	1,200.00	104%
Meetings	1,557.00	1,790.00	-233.00	86.98%	2,150.00	72%
Mileage	271.60	1,660.00	-1,388.40	16.36%	2,000.00	14%
USAC	712.40	830.00	-117.60	85.83%	1,000.00	71%
<b>Total BOD</b>	<b>\$ 3,783.00</b>	<b>\$ 5,280.00</b>	<b>-\$ 1,497.00</b>	<b>71.65%</b>	<b>\$ 6,350.00</b>	<b>60%</b>
<b>Business &amp; Operations</b>						
			0.00			
Bank Charges	9.00	40.00	-31.00	22.50%	50.00	18%
Office Supplies and Forms	67.20	250.00	-182.80	26.88%	300.00	22%
Photocopying	18.76		18.76			
Postage	160.60	290.00	-129.40	55.38%	350.00	46%
Race Supplies	3,519.43	1,660.00	1,859.43	212.01%	2,000.00	176%
Software and Subscriptions	461.48	660.00	-198.52	69.92%	800.00	58%
Storage Unit	1,392.00	1,160.00	232.00	120.00%	1,400.00	99%
Survey Monkey	26.00		26.00			
Taxes & Licenses		10.00	-10.00	0.00%	20.00	0%
Franchise Tax Board	10.00	0.00	10.00		10.00	100%
<b>Total Taxes &amp; Licenses</b>	<b>\$ 10.00</b>	<b>\$ 10.00</b>	<b>\$ 0.00</b>	<b>100.00%</b>	<b>\$ 30.00</b>	<b>33%</b>
Telephone/Telecommunications		290.00	-290.00	0.00%	350.00	0%
Website	249.50	250.00	-0.50	99.80%	300.00	83%
<b>Total Business &amp; Operations</b>	<b>\$ 5,913.97</b>	<b>\$ 4,610.00</b>	<b>\$ 1,303.97</b>	<b>128.29%</b>	<b>\$ 5,580.00</b>	<b>106%</b>
<b>Contractors</b>						
			0.00			
Equipment Manager	13,333.30	13,330.00	3.30	100.02%	16,000.00	83%
Mentor Coordinator	1,000.00	830.00	170.00	120.48%	1,000.00	100%
Moto Ref. Insur.	1,250.00	1,250.00	0.00	100.00%	1,500.00	83%
Permit Coordinator	5,500.00	5,000.00	500.00	110.00%	6,000.00	92%
Results Coordinator	3,333.30	3,330.00	3.30	100.10%	4,000.00	83%
Upgrade Coordinator	3,750.00	3,750.00	0.00	100.00%	4,500.00	83%
WebMaster	3,333.30	3,330.00	3.30	100.10%	4,000.00	83%
<b>Total Contractors</b>	<b>\$ 31,499.90</b>	<b>\$ 30,820.00</b>	<b>\$ 679.90</b>	<b>102.21%</b>	<b>\$ 37,000.00</b>	<b>85%</b>
Equipment Expense	4,088.02	4,160.00	-71.98	98.27%	5,000.00	82%
<b>Legal &amp; Professional</b>						
			0.00			
CPA	3,100.37	2,910.00	190.37	106.54%	3,500.00	89%
Legal		410.00	-410.00	0.00%	500.00	0%
<b>Total Legal &amp; Professional</b>	<b>\$ 3,100.37</b>	<b>\$ 3,320.00</b>	<b>-\$ 219.63</b>	<b>93.38%</b>	<b>\$ 4,000.00</b>	<b>78%</b>
<b>Programs</b>						
			0.00			
Banquet Expenses	519.81	4,160.00	-3,640.19	12.50%	5,000.00	10%
BAR/BAT Series		0.00	0.00		0.00	
<b>Grants</b>						
			0.00			
Championships	632.00	2,500.00	-1,868.00	25.28%	3,000.00	21%
Dev of Womens Racing	995.47	2,500.00	-1,504.53	39.82%	3,000.00	33%
Developmental	1,643.39	6,250.00	-4,606.61	26.29%	7,500.00	22%
Juniors	1,585.00	2,500.00	-915.00	63.40%	3,000.00	53%
Mentor	3,600.00	4,160.00	-560.00	86.54%	5,000.00	72%
Point Series	1,290.32	1,660.00	-369.68	77.73%	2,000.00	65%
Premier Series	4,073.96	4,160.00	-86.04	97.93%	5,000.00	81%
Race Clean Program	0.00	3,750.00	-3,750.00	0.00%	4,500.00	0%
<b>Total Grants</b>	<b>\$ 13,820.14</b>	<b>\$ 27,480.00</b>	<b>-\$ 13,659.86</b>	<b>50.29%</b>	<b>\$ 33,000.00</b>	<b>42%</b>
<b>Officials</b>						
			0.00			
Clinic	634.43	1,250.00	-615.57	50.75%	1,500.00	42%

Meetings	474.27	200.00	274.27	237.14%	250.00	190%
Officials-Other Expense	3,066.03	1,660.00	1,406.03	184.70%	2,000.00	153%
Travel Costs	322.05	830.00	-507.95	38.80%	1,000.00	32%
<b>Total Officials</b>	<b>\$ 4,496.78</b>	<b>\$ 3,940.00</b>	<b>\$ 556.78</b>	<b>114.13%</b>	<b>\$ 4,750.00</b>	<b>95%</b>
<b>Total Programs</b>	<b>\$ 18,836.73</b>	<b>\$ 35,580.00</b>	<b>\$ 16,743.27</b>	<b>52.94%</b>	<b>\$ 42,750.00</b>	<b>44%</b>
<b>Total Expenses</b>	<b>\$ 67,221.99</b>	<b>\$ 83,770.00</b>	<b>\$ 16,548.01</b>	<b>80.25%</b>	<b>\$ 100,680.00</b>	<b>67%</b>
<b>Net Operating Income</b>	<b>\$ 14,446.81</b>	<b>-\$ 12,610.00</b>	<b>27,056.81</b>	<b>-114.57%</b>	<b>-\$ 15,280.00</b>	
<b>Other Income</b>						
Interest Income	45.21		45.21			
<b>Total Other Income</b>	<b>\$ 45.21</b>	<b>\$ 0.00</b>	<b>\$ 45.21</b>		<b>\$ 0.00</b>	
<b>Net Other Income</b>	<b>\$ 45.21</b>	<b>\$ 0.00</b>	<b>\$ 45.21</b>		<b>\$ 0.00</b>	
<b>Net Income</b>	<b>\$ 14,492.02</b>	<b>-\$ 12,610.00</b>	<b>27,102.02</b>	<b>-114.92%</b>	<b>-\$ 15,280.00</b>	

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