

NCNCA
Budget vs. Actuals: V2 January - FY15 P&L
 January 2015

	Jan 2015					
	Actual	Budget	over Budget	% of Budget	Annual Budget	% of Annual Budget
Income						
Corporate Contributions	18,500.00	2,166.00	16,334.00	854.11%	26,000.00	71.15%
NCNCA Club Membership	3,125.00	333.00	2,792.00	938.44%	4,000.00	78.13%
Race Surcharges	168.00	2,083.00	-1,915.00	8.07%	25,000.00	0.67%
Service/Fee Income		125.00	-125.00	0.00%	1,500.00	0.00%
USAC Rebates		2,750.00	-2,750.00	0.00%	33,000.00	0.00%
Total Income	\$ 21,793.00	\$ 7,457.00	\$ 14,336.00	292.25%	\$ 89,500.00	24.35%
Gross Profit	\$ 21,793.00	\$ 7,457.00	\$ 14,336.00	292.25%	\$ 89,500.00	24.35%
Expenses						
BOD						
D & O Insurance		108.00	-108.00	0.00%	1,300.00	0.00%
Liability Insurance		12.00	-12.00	0.00%	150.00	0.00%
Meetings	163.50	166.00	-2.50	98.49%	2,000.00	8.18%
USAC		83.00	-83.00	0.00%	1,000.00	0.00%
USAC Club Membership		12.00	-12.00	0.00%	150.00	0.00%
Total BOD	\$ 163.50	\$ 381.00	-\$ 217.50	42.91%	\$ 4,600.00	3.55%
Business & Operations						
Bank Charges		4.00	-4.00	0.00%	50.00	0.00%
Office Supplies and Forms	82.80	12.00	70.80	690.00%	150.00	55.20%
Postage	12.04	16.00	-3.96	75.25%	200.00	6.02%
Race Supplies		291.00	-291.00	0.00%	3,500.00	0.00%
Software and Subscriptions	84.88	50.00	34.88	169.76%	600.00	14.15%
Storage Unit		116.00	-116.00	0.00%	1,400.00	0.00%
Taxes & Licenses		1.00	-1.00	0.00%	20.00	0.00%
Franchise Tax Board		0.00	0.00		10.00	0.00%
Total Taxes & Licenses	\$ 0.00	\$ 1.00	-\$ 1.00	0.00%	\$ 5,930.00	0.00%
Website	244.44	54.00	190.44	452.67%	650.00	37.61%
Total Business & Operations	\$ 424.16	\$ 544.00	-\$ 119.84	77.97%	\$ 6,580.00	6.45%
Contractors						
Equipment Manager	1,250.00	1,250.00	0.00	100.00%	15,000.00	8.33%
Mentor Coordinator	75.00	62.00	13.00	120.97%	750.00	10.00%
Permit Coordinator	500.00	500.00	0.00	100.00%	6,000.00	8.33%
Results Coordinator	333.33	333.00	0.33	100.10%	4,000.00	8.33%
Upgrade Coordinator	333.33	333.00	0.33	100.10%	4,000.00	8.33%
WebMaster	333.33	333.00	0.33	100.10%	4,000.00	8.33%
Total Contractors	\$ 2,824.99	\$ 2,811.00	\$ 13.99	100.50%	\$ 33,750.00	8.37%
Equipment Expense		416.00	-416.00	0.00%	5,000.00	0.00%
Legal & Professional						
CPA	225.00	300.00	-75.00	75.00%	3,600.00	6.25%
Total Legal & Professional	\$ 225.00	\$ 300.00	-\$ 75.00	75.00%	\$ 3,600.00	6.25%
Programs						
Banquet Expenses		250.00	-250.00	0.00%	3,000.00	0.00%
Grants						
Championships		925.00	-925.00	0.00%	11,100.00	0.00%
Dev of Womens Racing		125.00	-125.00	0.00%	1,500.00	0.00%
Developmental		333.00	-333.00	0.00%	4,000.00	0.00%

Juniors	208.00	-208.00	0.00%	2,500.00	0.00%	
Mentor	375.00	-375.00	0.00%	4,500.00	0.00%	
Point Series	166.00	-166.00	0.00%	2,000.00	0.00%	
Premier Series	283.00	-283.00	0.00%	3,400.00	0.00%	
Race Clean Program	291.00	-291.00	0.00%	3,500.00	0.00%	
Total Grants	\$ 0.00	\$ 2,706.00	-\$ 2,706.00	0.00%	\$ 32,500.00	0.00%
Officials		0.00				
Awards	8.00	-8.00	0.00%	100.00	0.00%	
Clinic	41.00	-41.00	0.00%	500.00	0.00%	
First Response Training	125.00	-125.00	0.00%	1,500.00	0.00%	
New Officials Training	41.00	-41.00	0.00%	500.00	0.00%	
Skills Seminars	41.00	-41.00	0.00%	500.00	0.00%	
Total Clinic	\$ 0.00	\$ 248.00	-\$ 248.00	0.00%	\$ 3,000.00	0.00%
License Reimbursement		166.00	-166.00	0.00%	2,000.00	0.00%
Meetings	193.40	20.00	173.40	967.00%	250.00	77.36%
Officials-Other Expense	171.00	0.00	171.00		0.00	
Travel Costs		0.00	0.00			
Total Officials	\$ 364.40	\$ 442.00	-\$ 77.60	82.44%	\$ 5,350.00	6.81%
Total Programs	\$ 364.40	\$ 3,398.00	-\$ 3,033.60	10.72%	\$ 40,850.00	0.89%
Total Expenses	\$ 4,002.05	\$ 7,850.00	-\$ 3,847.95	50.98%	\$ 94,380.00	4.24%
Net Operating Income	\$ 17,790.95	-\$ 393.00	\$ 18,183.95	-4526.96%	-\$ 4,880.00	-364.57%
Other Income						
Interest Income	4.43	4.43		0.00		
Total Other Income	\$ 4.43	\$ 0.00	\$ 4.43		\$ 0.00	
Net Other Income	\$ 4.43	\$ 0.00	\$ 4.43		\$ 0.00	
Net Income	\$ 17,795.38	-\$ 393.00	\$ 18,188.38	-4528.09%	-\$ 4,880.00	-364.66%

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