

NCNCA
Budget vs. Actuals: V2 January - FY15 P&L
 January - March, 2015

	Total				Annual Budget	% of Annual Budget
	Actual	Budget	over Budget	% of Budget		
Income						
Corporate Contributions	18,500.00	6,498.00	12,002.00	284.70%	26,000.00	71.15%
NCNCA Club Membership	4,825.00	999.00	3,826.00	482.98%	4,000.00	120.63%
Officials Clinics	100.00	0.00	100.00		0	
Race Surcharges	7,112.00	6,249.00	863.00	113.81%	25,000.00	28.45%
Service/Fee Income	615.00	375.00	240.00	164.00%	1,500.00	41.00%
USAC Rebates	2,857.00	8,250.00	-5,393.00	34.63%	33,000.00	8.66%
Total Income	\$ 34,009.00	\$ 22,371.00	\$ 11,638.00	152.02%	\$ 89,500.00	38.00%
Gross Profit	\$ 34,009.00	\$ 22,371.00	\$ 11,638.00	152.02%	\$ 89,500.00	38.00%
Expenses						
BOD						
D & O Insurance		324.00	-324.00	0.00%	1,300.00	0.00%
Liability Insurance		36.00	-36.00	0.00%	150.00	0.00%
Meetings	490.50	498.00	-7.50	98.49%	2,000.00	24.53%
USAC		249.00	-249.00	0.00%	1,000.00	0.00%
USAC Club Membership		36.00	-36.00	0.00%	150.00	0.00%
Total BOD	\$ 490.50	\$ 1,143.00	-\$ 652.50	42.91%	\$ 4,600.00	10.66%
Business & Operations						
Bank Charges	3.00	12.00	-9.00	25.00%	50.00	6.00%
Office Supplies and Forms	82.80	36.00	46.80	230.00%	150.00	55.20%
Postage	41.12	48.00	-6.88	85.67%	200.00	20.56%
Race Supplies		873.00	-873.00	0.00%	3,500.00	0.00%
Software and Subscriptions	184.76	150.00	34.76	123.17%	600.00	30.79%
Storage Unit		348.00	-348.00	0.00%	1,400.00	0.00%
Taxes & Licenses		3.00	-3.00	0.00%	20.00	0.00%
Franchise Tax Board		0.00	0.00		10.00	0.00%
Total Taxes & Licenses	\$ 0.00	\$ 3.00	-\$ 3.00	0.00%	\$ 5,930.00	0.00%
Website	294.34	162.00	132.34	181.69%	650.00	45.28%
Total Business & Operations	\$ 606.02	\$ 1,632.00	-\$ 1,025.98	37.13%	\$ 6,580.00	9.21%
Contractors						
Equipment Manager	3,750.00	3,750.00	0.00	100.00%	15,000.00	25.00%
Mentor Coordinator	225.00	186.00	39.00	120.97%	750.00	30.00%
Permit Coordinator	1,500.00	1,500.00	0.00	100.00%	6,000.00	25.00%

Results Coordinator	999.99	999.00	0.99	100.10%	4,000.00	25.00%
Upgrade Coordinator	999.99	999.00	0.99	100.10%	4,000.00	25.00%
WebMaster	999.99	999.00	0.99	100.10%	4,000.00	25.00%
Total Contractors	\$ 8,474.97	\$ 8,433.00	\$ 41.97	100.50%	\$ 33,750.00	25.11%
Equipment Expense	30.51	1,248.00	-1,217.49	2.44%	5,000.00	0.61%
Legal & Professional			0.00			
CPA	675.00	900.00	-225.00	75.00%	3,600.00	18.75%
Total Legal & Professional Programs	\$ 675.00	\$ 900.00	-\$ 225.00	75.00%	\$ 3,600.00	18.75%
Banquet Expenses		750.00	-750.00	0.00%	3,000.00	0.00%
Grants						
Championships	1,005.97	2,775.00	-1,769.03	36.25%	11,100.00	9.06%
Dev of Womens Racing	31.36	375.00	-343.64	8.36%	1,500.00	2.09%
Developmental		999.00	-999.00	0.00%	4,000.00	0.00%
Juniors		624.00	-624.00	0.00%	2,500.00	0.00%
Mentor		1,125.00	-1,125.00	0.00%	4,500.00	0.00%
Point Series		498.00	-498.00	0.00%	2,000.00	0.00%
Premier Series		849.00	-849.00	0.00%	3,400.00	0.00%
Race Clean Program		873.00	-873.00	0.00%	3,500.00	0.00%
Total Grants	\$ 1,037.33	\$ 8,118.00	-\$ 7,080.67	12.78%	\$ 32,500.00	3.19%
Officials			0.00			
Awards		24.00	-24.00	0.00%	100.00	0.00%
Clinic		123.00	-123.00	0.00%	500.00	0.00%
First Response Training		375.00	-375.00	0.00%	1,500.00	0.00%
New Officials Training	218.00	123.00	95.00	177.24%	500.00	43.60%
Skills Seminars	620.20	123.00	497.20	504.23%	500.00	124.04%
Total Clinic	\$ 838.20	\$ 744.00	\$ 94.20	112.66%	\$ 3,000.00	27.94%
License Reimbursement		498.00	-498.00	0.00%	2,000.00	0.00%
Meetings	193.40	60.00	133.40	322.33%	250.00	77.36%
Officials-Other Expense	171.00	0.00	171.00		0.00	
Travel Costs		0.00	0.00			
Total Officials	\$ 1,202.60	\$ 1,326.00	-\$ 123.40	90.69%	\$ 5,350.00	22.48%
Total Programs	\$ 2,239.93	\$ 10,194.00	-\$ 7,954.07	21.97%	\$ 40,850.00	5.48%
Total Expenses	\$ 12,516.93	\$ 23,550.00	-\$ 11,033.07	53.15%	\$ 94,380.00	13.26%
Net Operating Income	\$ 21,492.07	-\$ 1,179.00	\$ 22,671.07	-1822.91%	-\$ 4,880.00	-440.41%
Other Income						
Interest Income	11.97		11.97		0.00	
Total Other Income	\$ 11.97	\$ 0.00	\$ 11.97		\$ 0.00	
Net Other Income	\$ 11.97	\$ 0.00	\$ 11.97		\$ 0.00	
Net Income	\$ 21,504.04	-\$ 1,179.00	\$ 22,683.04	-1823.92%	-\$ 4,880.00	-440.66%

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