

**NCNCA**  
**Budget vs. Actuals: V2 January - FY15 P&L**  
 January - May, 2015

	Total				Annual Budget	% of Annual Budget
	Actual	Budget	over Budget	% of Budget		
<b>Income</b>						
Corporate Contributions	18,500.00	10,830.00	7,670.00	170.82%	26,000.00	71.15%
NCNCA Club Membership	4,825.00	1,665.00	3,160.00	289.79%	4,000.00	120.63%
Officials Clinics	100.00		100.00		0	
Race Surcharges	15,427.00	10,415.00	5,012.00	148.12%	25,000.00	61.71%
Service/Fee Income	615.00	625.00	-10.00	98.40%	1,500.00	41.00%
USAC Rebates	2,857.00	13,750.00	-10,893.00	20.78%	33,000.00	8.66%
<b>Total Income</b>	<b>\$ 42,324.00</b>	<b>\$ 37,285.00</b>	<b>\$ 5,039.00</b>	<b>113.51%</b>	<b>\$ 89,500.00</b>	<b>47.29%</b>
<b>Gross Profit</b>	<b>\$ 42,324.00</b>	<b>\$ 37,285.00</b>	<b>\$ 5,039.00</b>	<b>113.51%</b>	<b>\$ 89,500.00</b>	<b>47.29%</b>
<b>Expenses</b>						
<b>BOD</b>			0.00			
D & O Insurance		540.00	-540.00	0.00%	1,300.00	0.00%
Liability Insurance		60.00	-60.00	0.00%	150.00	0.00%
Meetings	819.00	830.00	-11.00	98.67%	2,000.00	40.95%
USAC		415.00	-415.00	0.00%	1,000.00	0.00%
USAC Club Membership		60.00	-60.00	0.00%	150.00	0.00%
<b>Total BOD</b>	<b>\$ 819.00</b>	<b>\$ 1,905.00</b>	<b>-\$ 1,086.00</b>	<b>42.99%</b>	<b>\$ 4,600.00</b>	<b>17.80%</b>
<b>Business &amp; Operations</b>			0.00			
Bank Charges	6.00	20.00	-14.00	30.00%	50.00	12.00%
Office Supplies and Forms	82.80	60.00	22.80	138.00%	150.00	55.20%
Postage	76.94	80.00	-3.06	96.18%	200.00	38.47%
Race Supplies		1,455.00	-1,455.00	0.00%	3,500.00	0.00%
Software and Subscriptions	284.64	250.00	34.64	113.86%	600.00	47.44%
Storage Unit	128.00	580.00	-452.00	22.07%	1,400.00	9.14%
Taxes & Licenses	20.00	5.00	15.00	400.00%	20.00	100.00%
Franchise Tax Board	10.00	0.00	10.00		10.00	100.00%
<b>Total Taxes &amp; Licenses</b>	<b>\$ 30.00</b>	<b>\$ 5.00</b>	<b>\$ 25.00</b>	<b>600.00%</b>	<b>\$ 5,930.00</b>	<b>0.51%</b>
Website	344.24	270.00	74.24	127.50%	650.00	52.96%
<b>Total Business &amp; Operations</b>	<b>\$ 952.62</b>	<b>\$ 2,720.00</b>	<b>-\$ 1,767.38</b>	<b>35.02%</b>	<b>\$ 6,580.00</b>	<b>14.48%</b>
<b>Contractors</b>			0.00			
Equipment Manager	6,250.00	6,250.00	0.00	100.00%	15,000.00	41.67%
Mentor Coordinator	750.00	310.00	440.00	241.94%	750.00	100.00%
Permit Coordinator	2,500.00	2,500.00	0.00	100.00%	6,000.00	41.67%
Results Coordinator	1,666.65	1,665.00	1.65	100.10%	4,000.00	41.67%
Upgrade Coordinator	1,666.65	1,665.00	1.65	100.10%	4,000.00	41.67%
WebMaster	1,333.32	1,665.00	-331.68	80.08%	4,000.00	33.33%
<b>Total Contractors</b>	<b>\$ 14,166.62</b>	<b>\$ 14,055.00</b>	<b>\$ 111.62</b>	<b>100.79%</b>	<b>\$ 33,750.00</b>	<b>41.98%</b>
Equipment Expense	43.71	2,080.00	-2,036.29	2.10%	5,000.00	0.87%
<b>Legal &amp; Professional</b>			0.00			
CPA	1,125.00	1,500.00	-375.00	75.00%	3,600.00	31.25%
<b>Total Legal &amp; Professional</b>	<b>\$ 1,125.00</b>	<b>\$ 1,500.00</b>	<b>-\$ 375.00</b>	<b>75.00%</b>	<b>\$ 3,600.00</b>	<b>31.25%</b>
<b>Programs</b>			0.00			
Banquet Expenses		1,250.00	-1,250.00	0.00%	3,000.00	0.00%
<b>Grants</b>			0.00			
Championships	1,348.21	4,625.00	-3,276.79	29.15%	11,100.00	12.15%
Dev of Womens Racing	31.36	625.00	-593.64	5.02%	1,500.00	2.09%
Developmental		1,665.00	-1,665.00	0.00%	4,000.00	0.00%
Juniors		1,040.00	-1,040.00	0.00%	2,500.00	0.00%
Mentor	1,272.00	1,875.00	-603.00	67.84%	4,500.00	28.27%
Point Series		830.00	-830.00	0.00%	2,000.00	0.00%
Premier Series		1,415.00	-1,415.00	0.00%	3,400.00	0.00%
Race Clean Program		1,455.00	-1,455.00	0.00%	3,500.00	0.00%
<b>Total Grants</b>	<b>\$ 2,651.57</b>	<b>\$ 13,530.00</b>	<b>-\$ 10,878.43</b>	<b>19.60%</b>	<b>\$ 32,500.00</b>	<b>8.16%</b>
<b>Officials</b>			0.00			

Awards		40.00	-40.00	0.00%	100.00	0.00%
Clinic		205.00	-205.00	0.00%	500.00	0.00%
First Response Training	610.00	625.00	-15.00	97.60%	1,500.00	40.67%
New Officials Training	218.00	205.00	13.00	106.34%	500.00	43.60%
Skills Seminars	1,014.91	205.00	809.91	495.08%	500.00	202.98%
<b>Total Clinic</b>	<b>\$ 1,842.91</b>	<b>\$ 1,240.00</b>	<b>\$ 602.91</b>	<b>148.62%</b>	<b>\$ 3,000.00</b>	<b>61.43%</b>
License Reimbursement		830.00	-830.00	0.00%	2,000.00	0.00%
Meetings	193.40	100.00	93.40	193.40%	250.00	77.36%
Officials-Other Expense	171.00	0.00	171.00		0.00	
Travel Costs		0.00	0.00			
<b>Total Officials</b>	<b>\$ 2,207.31</b>	<b>\$ 2,210.00</b>	<b>-\$ 2.69</b>	<b>99.88%</b>	<b>\$ 5,350.00</b>	<b>41.26%</b>
<b>Total Programs</b>	<b>\$ 4,858.88</b>	<b>\$ 16,990.00</b>	<b>-\$ 12,131.12</b>	<b>28.60%</b>	<b>\$ 40,850.00</b>	<b>11.89%</b>
<b>Total Expenses</b>	<b>\$ 21,965.83</b>	<b>\$ 39,250.00</b>	<b>-\$ 17,284.17</b>	<b>55.96%</b>	<b>\$ 94,380.00</b>	<b>23.27%</b>
<b>Net Operating Income</b>	<b>\$ 20,358.17</b>	<b>-\$ 1,965.00</b>	<b>\$ 22,323.17</b>	<b>-1036.04%</b>	<b>-\$ 4,880.00</b>	<b>-417.18%</b>
<b>Other Income</b>						
Interest Income	18.52		18.52		0.00	
<b>Total Other Income</b>	<b>\$ 18.52</b>	<b>\$ 0.00</b>	<b>\$ 18.52</b>		<b>\$ 0.00</b>	
<b>Net Other Income</b>	<b>\$ 18.52</b>	<b>\$ 0.00</b>	<b>\$ 18.52</b>		<b>\$ 0.00</b>	
<b>Net Income</b>	<b>\$ 20,376.69</b>	<b>-\$ 1,965.00</b>	<b>\$ 22,341.69</b>	<b>-1036.98%</b>	<b>-\$ 4,880.00</b>	<b>-417.56%</b>

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