

**NCNCA**  
**Budget vs. Actuals: FY15 P&L**  
 January - December 2015

	Total				Annual	% of Annual
	Actual	Budget	over Budget	% of Budget	Budget	Budget
<b>Income</b>						
Corporate Contributions	31,790.80	26,000.00	5,790.80	122.27%	26,000.00	122.27%
NCNCA Club Membership	4,825.00	4,000.00	825.00	120.63%	4,000.00	120.63%
Officials Clinics	100.00		100.00		0	
Race Surcharges	24,572.00	25,000.00	-428.00	98.29%	25,000.00	98.29%
Service/Fee Income	1,850.00	1,500.00	350.00	123.33%	1,500.00	123.33%
USAC Rebates	29,249.00	33,000.00	-3,751.00	88.63%	33,000.00	88.63%
<b>Total Income</b>	<b>\$ 92,386.80</b>	<b>\$ 89,500.00</b>	<b>\$ 2,886.80</b>	<b>103.23%</b>	<b>\$ 89,500.00</b>	<b>103.23%</b>
<b>Gross Profit</b>	<b>\$ 92,386.80</b>	<b>\$ 89,500.00</b>	<b>\$ 2,886.80</b>	<b>103.23%</b>	<b>\$ 89,500.00</b>	<b>103.23%</b>
<b>Expenses</b>						
<b>BOD</b>			0.00			
D & O Insurance		1,300.00	-1,300.00	0.00%	1,300.00	0.00%
Liability Insurance	200.00	150.00	50.00	133.33%	150.00	133.33%
Meetings	1,977.71	2,000.00	-22.29	98.89%	2,000.00	98.89%
Mileage	1,126.52		457.65			
USAC		1,000.00	-1,000.00	0.00%	1,000.00	0.00%
USAC Club Membership		150.00	-150.00	0.00%	150.00	0.00%
<b>Total BOD</b>	<b>\$ 3,304.23</b>	<b>\$ 4,600.00</b>	<b>-\$ 1,295.77</b>	<b>71.83%</b>	<b>\$ 4,600.00</b>	<b>71.83%</b>
<b>Business &amp; Operations</b>			0.00			
Bank Charges	6.00	50.00	-44.00	12.00%	50.00	12.00%
Office Supplies and Forms	92.46	150.00	-57.54	61.64%	150.00	61.64%
Postage	158.70	200.00	-41.30	79.35%	200.00	79.35%
Race Supplies	4,490.19	3,500.00	990.19	128.29%	3,500.00	128.29%
Software and Subscriptions	660.22	600.00	60.22	110.04%	600.00	110.04%
Storage Unit	1,024.00	1,400.00	-376.00	73.14%	1,400.00	73.14%
Taxes & Licenses	45.00	20.00	25.00	225.00%	20.00	225.00%
Franchise Tax Board	60.00	10.00	50.00	600.00%	10.00	600.00%
<b>Total Taxes &amp; Licenses</b>	<b>\$ 105.00</b>	<b>\$ 30.00</b>	<b>\$ 75.00</b>	<b>350.00%</b>	<b>\$ 5,930.00</b>	<b>1.77%</b>
Website	518.89	650.00	-131.11	79.83%	650.00	79.83%
<b>Total Business &amp; Operations</b>	<b>\$ 7,055.46</b>	<b>\$ 6,580.00</b>	<b>\$ 475.46</b>	<b>107.23%</b>	<b>\$ 6,580.00</b>	<b>107.23%</b>
<b>Contractors</b>			0.00			
Equipment Manager	15,000.00	15,000.00	0.00	100.00%	15,000.00	100.00%
Mentor Coordinator	750.00	750.00	0.00	100.00%	750.00	100.00%
Permit Coordinator	6,000.00	6,000.00	0.00	100.00%	6,000.00	100.00%
Results Coordinator	3,999.96	4,000.00	-0.04	100.00%	4,000.00	100.00%
Upgrade Coordinator	3,999.96	4,000.00	-0.04	100.00%	4,000.00	100.00%

WebMaster	3,666.63	4,000.00	-333.37	91.67%	4,000.00	91.67%
<b>Total Contractors</b>	<b>\$ 33,416.55</b>	<b>\$ 33,750.00</b>	<b>-\$ 333.45</b>	<b>99.01%</b>	<b>\$ 33,750.00</b>	<b>99.01%</b>
Equipment Expense	4,484.23	5,000.00	-515.77	89.68%	5,000.00	89.68%
Legal & Professional			0.00			
CPA	3,200.00	3,600.00	-400.00	88.89%	3,600.00	88.89%
<b>Total Legal &amp; Professional</b>	<b>\$ 3,200.00</b>	<b>\$ 3,600.00</b>	<b>-\$ 400.00</b>	<b>88.89%</b>	<b>\$ 3,600.00</b>	<b>88.89%</b>
Programs			0.00			
Banquet Expenses	2,339.63	3,000.00	-660.37	77.99%	3,000.00	77.99%
Grants			0.00			
Championships	4,472.38	11,100.00	-6,627.62	40.29%	11,100.00	40.29%
Dev of Womens Racing	2,187.10	1,500.00	687.10	145.81%	1,500.00	145.81%
Developmental	2,045.00	4,000.00	-1,955.00	51.13%	4,000.00	51.13%
Juniors	404.59	2,500.00	-2,095.41	16.18%	2,500.00	16.18%
Mentor	3,743.25	4,500.00	-756.75	83.18%	4,500.00	83.18%
Point Series	1,919.60	2,000.00	-80.40	95.98%	2,000.00	95.98%
Premier Series	3,115.19	3,400.00	-284.81	91.62%	3,400.00	91.62%
Race Clean Program		3,500.00	-3,500.00	0.00%	3,500.00	0.00%
<b>Total Grants</b>	<b>\$ 17,887.11</b>	<b>\$ 32,500.00</b>	<b>-\$ 14,612.89</b>	<b>55.04%</b>	<b>\$ 32,500.00</b>	<b>55.04%</b>
Officials			0.00			
Awards		100.00	-100.00	0.00%	100.00	0.00%
Clinic		500.00	-500.00	0.00%	500.00	0.00%
First Response Training	1,030.00	1,500.00	-470.00	68.67%	1,500.00	68.67%
New Officials Training	218.00	500.00	-282.00	43.60%	500.00	43.60%
Skills Seminars	1,014.91	500.00	514.91	202.98%	500.00	202.98%
<b>Total Clinic</b>	<b>\$ 2,262.91</b>	<b>\$ 3,000.00</b>	<b>-\$ 737.09</b>	<b>75.43%</b>	<b>\$ 3,000.00</b>	<b>75.43%</b>
License Reimbursement	1,710.00	2,000.00	-290.00	85.50%	2,000.00	85.50%
Meetings	193.40	250.00	-56.60	77.36%	250.00	77.36%
Officials-Other Expense	171.00	0.00	171.00		0.00	
Travel Costs		0.00	0.00			
Uniforms			0.00			
<b>Total Officials</b>	<b>\$ 4,337.31</b>	<b>\$ 5,350.00</b>	<b>-\$ 1,012.69</b>	<b>81.07%</b>	<b>\$ 5,350.00</b>	<b>81.07%</b>
<b>Total Programs</b>	<b>\$ 24,564.05</b>	<b>\$ 40,850.00</b>	<b>-\$ 16,285.95</b>	<b>60.13%</b>	<b>\$ 40,850.00</b>	<b>60.13%</b>
<b>Total Expenses</b>	<b>\$ 76,024.52</b>	<b>\$ 94,380.00</b>	<b>-\$ 18,355.48</b>	<b>80.55%</b>	<b>\$ 94,380.00</b>	<b>80.55%</b>
<b>Net Operating Income</b>	<b>\$ 16,362.28</b>	<b>-\$ 4,880.00</b>	<b>\$ 21,242.28</b>	<b>-335.29%</b>	<b>-\$ 4,880.00</b>	<b>-335.29%</b>
Other Income						
Interest Income	41.48		41.48		0.00	
<b>Total Other Income</b>	<b>\$ 41.48</b>	<b>\$ 0.00</b>	<b>\$ 41.48</b>		<b>\$ 0.00</b>	
<b>Net Other Income</b>	<b>\$ 41.48</b>	<b>\$ 0.00</b>	<b>\$ 41.48</b>		<b>\$ 0.00</b>	
<b>Net Income</b>	<b>\$ 16,403.76</b>	<b>-\$ 4,880.00</b>	<b>\$ 21,283.76</b>	<b>-336.14%</b>	<b>-\$ 4,880.00</b>	<b>-336.14%</b>