

NCNCA
Budget vs. Actuals: V2 January - FY15 P&L
 January - July, 2015

	Total				Annual Budget	% of Annual Budget
	Actual	Budget	over Budget	% of Budget		
Income						
Corporate Contributions	18,500.00	15,162.00	3,338.00	122.02%	26,000.00	71.15%
NCNCA Club Membership	4,825.00	2,331.00	2,494.00	206.99%	4,000.00	120.63%
Officials Clinics	100.00		100.00		0	
Race Surcharges	19,560.00	14,581.00	4,979.00	134.15%	25,000.00	78.24%
Service/Fee Income	1,270.00	875.00	395.00	145.14%	1,500.00	84.67%
USAC Rebates	22,651.00	19,250.00	3,401.00	117.67%	33,000.00	68.64%
Total Income	\$ 66,906.00	\$ 52,199.00	\$ 14,707.00	128.17%	\$ 89,500.00	74.76%
Gross Profit	\$ 66,906.00	\$ 52,199.00	\$ 14,707.00	128.17%	\$ 89,500.00	74.76%
Expenses						
BOD			0.00			
D & O Insurance		756.00	-756.00	0.00%	1,300.00	0.00%
Liability Insurance	200.00	84.00	116.00	238.10%	150.00	133.33%
Meetings	1,147.50	1,162.00	-14.50	98.75%	2,000.00	57.38%
USAC		581.00	-581.00	0.00%	1,000.00	0.00%
USAC Club Membership		84.00	-84.00	0.00%	150.00	0.00%
Total BOD	\$ 1,347.50	\$ 2,667.00	-\$ 1,319.50	50.52%	\$ 4,600.00	29.29%
Business & Operations						
Bank Charges	6.00	28.00	-22.00	21.43%	50.00	12.00%
Office Supplies and Forms	92.46	84.00	8.46	110.07%	150.00	61.64%
Postage	113.42	112.00	1.42	101.27%	200.00	56.71%
Race Supplies	4,148.34	2,037.00	2,111.34	203.65%	3,500.00	118.52%
Software and Subscriptions	384.52	350.00	34.52	109.86%	600.00	64.09%
Storage Unit	768.00	812.00	-44.00	94.58%	1,400.00	54.86%
Taxes & Licenses	45.00	7.00	38.00	642.86%	20.00	225.00%
Franchise Tax Board	70.00	0.00	70.00		10.00	700.00%
Total Taxes & Licenses	\$ 115.00	\$ 7.00	\$ 108.00	1642.86%	\$ 5,930.00	1.94%
Website	394.14	378.00	16.14	104.27%	650.00	60.64%
Total Business & Operations	\$ 6,021.88	\$ 3,808.00	\$ 2,213.88	158.14%	\$ 6,580.00	91.52%
Contractors			0.00			

Equipment Manager	8,750.00	8,750.00	0.00	100.00%	15,000.00	58.33%
Mentor Coordinator	750.00	434.00	316.00	172.81%	750.00	100.00%
Permit Coordinator	3,500.00	3,500.00	0.00	100.00%	6,000.00	58.33%
Results Coordinator	2,333.31	2,331.00	2.31	100.10%	4,000.00	58.33%
Upgrade Coordinator	2,333.31	2,331.00	2.31	100.10%	4,000.00	58.33%
WebMaster	1,999.98	2,331.00	-331.02	85.80%	4,000.00	50.00%
Total Contractors	\$ 19,666.60	\$ 19,677.00	-\$ 10.40	99.95%	\$ 33,750.00	58.27%
Equipment Expense	4,280.92	2,912.00	1,368.92	147.01%	5,000.00	85.62%
Legal & Professional			0.00			
CPA	2,075.00	2,100.00	-25.00	98.81%	3,600.00	57.64%
Total Legal & Professional	\$ 2,075.00	\$ 2,100.00	-\$ 25.00	98.81%	\$ 3,600.00	57.64%
Programs			0.00			
Banquet Expenses		1,750.00	-1,750.00	0.00%	3,000.00	0.00%
Grants			0.00			
Championships	1,480.09	6,475.00	-4,994.91	22.86%	11,100.00	13.33%
Dev of Womens Racing	214.03	875.00	-660.97	24.46%	1,500.00	14.27%
Developmental	45.00	2,331.00	-2,286.00	1.93%	4,000.00	1.13%
Juniors		1,456.00	-1,456.00	0.00%	2,500.00	0.00%
Mentor	1,272.00	2,625.00	-1,353.00	48.46%	4,500.00	28.27%
Point Series		1,162.00	-1,162.00	0.00%	2,000.00	0.00%
Premier Series		1,981.00	-1,981.00	0.00%	3,400.00	0.00%
Race Clean Program		2,037.00	-2,037.00	0.00%	3,500.00	0.00%
Total Grants	\$ 3,011.12	\$ 18,942.00	-\$ 15,930.88	15.90%	\$ 32,500.00	9.26%
Officials			0.00			
Awards		56.00	-56.00	0.00%	100.00	0.00%
Clinic		287.00	-287.00	0.00%	500.00	0.00%
First Response Training	730.00	875.00	-145.00	83.43%	1,500.00	48.67%
New Officials Training	218.00	287.00	-69.00	75.96%	500.00	43.60%
Skills Seminars	1,014.91	287.00	727.91	353.63%	500.00	202.98%
Total Clinic	\$ 1,962.91	\$ 1,736.00	\$ 226.91	113.07%	\$ 3,000.00	65.43%
License Reimbursement	60.00	1,162.00	-1,102.00	5.16%	2,000.00	3.00%
Meetings	193.40	140.00	53.40	138.14%	250.00	77.36%
Officials-Other Expense	171.00	0.00	171.00		0.00	
Travel Costs		0.00	0.00			
Total Officials	\$ 2,387.31	\$ 3,094.00	-\$ 706.69	77.16%	\$ 5,350.00	44.62%
Total Programs	\$ 5,398.43	\$ 23,786.00	-\$ 18,387.57	22.70%	\$ 40,850.00	13.22%
Total Expenses	\$ 38,790.33	\$ 54,950.00	-\$ 16,159.67	70.59%	\$ 94,380.00	41.10%

Net Operating Income	\$	28,115.67	-\$	2,751.00	\$	30,866.67	-1022.02%	-\$	4,880.00	-576.14%
Other Income										
Interest Income		25.06				25.06			0.00	
Total Other Income	\$	25.06	\$	0.00	\$	25.06		\$	0.00	
Net Other Income	\$	25.06	\$	0.00	\$	25.06		\$	0.00	
Net Income	\$	28,140.73	-\$	2,751.00	\$	30,891.73	-1022.93%	-\$	4,880.00	-576.65%

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