

NCNCA
Budget vs. Actuals: V2 January - FY15 P&L
 January - June, 2015

	Total				Annual Budget	% of Annual Budget
	Actual	Budget	over Budget	% of Budget		
Income						
Corporate Contributions	18,500.00	12,996.00	5,504.00	142.35%	26,000.00	71.15%
NCNCA Club Membership	4,825.00	1,998.00	2,827.00	241.49%	4,000.00	120.63%
Officials Clinics	100.00		100.00		0	
Race Surcharges	17,350.00	12,498.00	4,852.00	138.82%	25,000.00	69.40%
Service/Fee Income	1,270.00	750.00	520.00	169.33%	1,500.00	84.67%
USAC Rebates	2,857.00	16,500.00	-13,643.00	17.32%	33,000.00	8.66%
Total Income	\$ 44,902.00	\$ 44,742.00	\$ 160.00	100.36%	\$ 89,500.00	50.17%
Gross Profit	\$ 44,902.00	\$ 44,742.00	\$ 160.00	100.36%	\$ 89,500.00	50.17%
Expenses						
BOD			0.00			
D & O Insurance		648.00	-648.00	0.00%	1,300.00	0.00%
Liability Insurance	200.00	72.00	128.00	277.78%	150.00	133.33%
Meetings	983.25	996.00	-12.75	98.72%	2,000.00	49.16%
USAC		498.00	-498.00	0.00%	1,000.00	0.00%
USAC Club Membership		72.00	-72.00	0.00%	150.00	0.00%
Total BOD	\$ 1,183.25	\$ 2,286.00	-\$ 1,102.75	51.76%	\$ 4,600.00	25.72%
Business & Operations						
			0.00			
Bank Charges	6.00	24.00	-18.00	25.00%	50.00	12.00%
Office Supplies and Forms	92.46	72.00	20.46	128.42%	150.00	61.64%
Postage	105.81	96.00	9.81	110.22%	200.00	52.91%
Race Supplies	4,148.34	1,746.00	2,402.34	237.59%	3,500.00	118.52%
Software and Subscriptions	334.58	300.00	34.58	111.53%	600.00	55.76%
Storage Unit	768.00	696.00	72.00	110.34%	1,400.00	54.86%
Taxes & Licenses	20.00	6.00	14.00	333.33%	20.00	100.00%
Franchise Tax Board	10.00	0.00	10.00		10.00	100.00%
Total Taxes & Licenses	\$ 30.00	\$ 6.00	\$ 24.00	500.00%	\$ 5,930.00	0.51%
Website	369.19	324.00	45.19	113.95%	650.00	56.80%
Total Business & Operations	\$ 5,854.38	\$ 3,264.00	\$ 2,590.38	179.36%	\$ 6,580.00	88.97%
Contractors						
			0.00			
Equipment Manager	7,500.00	7,500.00	0.00	100.00%	15,000.00	50.00%
Mentor Coordinator	750.00	372.00	378.00	201.61%	750.00	100.00%
Permit Coordinator	3,000.00	3,000.00	0.00	100.00%	6,000.00	50.00%

Results Coordinator	1,999.98	1,998.00	1.98	100.10%	4,000.00	50.00%
Upgrade Coordinator	1,999.98	1,998.00	1.98	100.10%	4,000.00	50.00%
WebMaster	1,666.65	1,998.00	-331.35	83.42%	4,000.00	41.67%
Total Contractors	\$ 16,916.61	\$ 16,866.00	\$ 50.61	100.30%	\$ 33,750.00	50.12%
Equipment Expense	980.92	2,496.00	-1,515.08	39.30%	5,000.00	19.62%
Legal & Professional			0.00			
CPA	1,350.00	1,800.00	-450.00	75.00%	3,600.00	37.50%
Total Legal & Professional Programs	\$ 1,350.00	\$ 1,800.00	-\$ 450.00	75.00%	\$ 3,600.00	37.50%
			0.00			
Banquet Expenses		1,500.00	-1,500.00	0.00%	3,000.00	0.00%
Grants			0.00			
Championships	1,348.21	5,550.00	-4,201.79	24.29%	11,100.00	12.15%
Dev of Womens Racing	31.36	750.00	-718.64	4.18%	1,500.00	2.09%
Developmental	45.00	1,998.00	-1,953.00	2.25%	4,000.00	1.13%
Juniors		1,248.00	-1,248.00	0.00%	2,500.00	0.00%
Mentor	1,272.00	2,250.00	-978.00	56.53%	4,500.00	28.27%
Point Series		996.00	-996.00	0.00%	2,000.00	0.00%
Premier Series		1,698.00	-1,698.00	0.00%	3,400.00	0.00%
Race Clean Program		1,746.00	-1,746.00	0.00%	3,500.00	0.00%
Total Grants	\$ 2,696.57	\$ 16,236.00	-\$ 13,539.43	16.61%	\$ 32,500.00	8.30%
Officials			0.00			
Awards		48.00	-48.00	0.00%	100.00	0.00%
Clinic		246.00	-246.00	0.00%	500.00	0.00%
First Response Training	730.00	750.00	-20.00	97.33%	1,500.00	48.67%
New Officials Training	218.00	246.00	-28.00	88.62%	500.00	43.60%
Skills Seminars	1,014.91	246.00	768.91	412.57%	500.00	202.98%
Total Clinic	\$ 1,962.91	\$ 1,488.00	\$ 474.91	131.92%	\$ 3,000.00	65.43%
License Reimbursement	60.00	996.00	-936.00	6.02%	2,000.00	3.00%
Meetings	193.40	120.00	73.40	161.17%	250.00	77.36%
Officials-Other Expense	171.00	0.00	171.00		0.00	
Travel Costs		0.00	0.00			
Total Officials	\$ 2,387.31	\$ 2,652.00	-\$ 264.69	90.02%	\$ 5,350.00	44.62%
Total Programs	\$ 5,083.88	\$ 20,388.00	-\$ 15,304.12	24.94%	\$ 40,850.00	12.45%
Total Expenses	\$ 31,369.04	\$ 47,100.00	-\$ 15,730.96	66.60%	\$ 94,380.00	33.24%
Net Operating Income	\$ 13,532.96	-\$ 2,358.00	\$ 15,890.96	-573.92%	-\$ 4,880.00	-277.31%
Other Income						
Interest Income	21.74		21.74		0.00	
Total Other Income	\$ 21.74	\$ 0.00	\$ 21.74		\$ 0.00	
Net Other Income	\$ 21.74	\$ 0.00	\$ 21.74		\$ 0.00	
Net Income	\$ 13,554.70	-\$ 2,358.00	\$ 15,912.70	-574.84%	-\$ 4,880.00	-277.76%

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