

**NCNCA**  
**Budget vs. Actuals: V2 January - FY15 P&L**  
 January - October, 2015

	Total				Annual Budget	% of Annual Budget
	Actual	Budget	over Budget	% of Budget		
<b>Income</b>						
Corporate Contributions	27,980.65	21,660.00	6,320.65	129.18%	26,000.00	107.62%
NCNCA Club Membership	4,825.00	3,330.00	1,495.00	144.89%	4,000.00	120.63%
Officials Clinics	100.00		100.00		0	
Race Surcharges	24,572.00	20,830.00	3,742.00	117.96%	25,000.00	98.29%
Service/Fee Income	1,850.00	1,250.00	600.00	148.00%	1,500.00	123.33%
USAC Rebates	29,249.00	27,500.00	1,749.00	106.36%	33,000.00	88.63%
<b>Total Income</b>	<b>\$ 88,576.65</b>	<b>\$ 74,570.00</b>	<b>\$ 14,006.65</b>	<b>118.78%</b>	<b>\$ 89,500.00</b>	<b>98.97%</b>
<b>Gross Profit</b>	<b>\$ 88,576.65</b>	<b>\$ 74,570.00</b>	<b>\$ 14,006.65</b>	<b>118.78%</b>	<b>\$ 89,500.00</b>	<b>98.97%</b>
<b>Expenses</b>						
<b>BOD</b>			0.00			
D & O Insurance		1,080.00	-1,080.00	0.00%	1,300.00	0.00%
Liability Insurance	200.00	120.00	80.00	166.67%	150.00	133.33%
Meetings	1,640.25	1,660.00	-19.75	98.81%	2,000.00	82.01%
Mileage	249.48		249.48		0.00	
USAC	0.00	830.00	-830.00	0.00%	1,000.00	0.00%
USAC Club Membership		120.00	-120.00	0.00%	150.00	0.00%
<b>Total BOD</b>	<b>\$ 2,089.73</b>	<b>\$ 3,810.00</b>	<b>-\$ 1,720.27</b>	<b>54.85%</b>	<b>\$ 4,600.00</b>	<b>45.43%</b>
<b>Business &amp; Operations</b>			0.00			
Bank Charges	6.00	40.00	-34.00	15.00%	50.00	12.00%
Office Supplies and Forms	92.46	120.00	-27.54	77.05%	150.00	61.64%
Postage	148.94	160.00	-11.06	93.09%	200.00	74.47%
Race Supplies	4,490.19	2,910.00	1,580.19	154.30%	3,500.00	128.29%
Software and Subscriptions	560.34	500.00	60.34	112.07%	600.00	93.39%
Storage Unit	768.00	1,160.00	-392.00	66.21%	1,400.00	54.86%
Taxes & Licenses	45.00	10.00	35.00	450.00%	20.00	225.00%
Franchise Tax Board	60.00	0.00	60.00		10.00	600.00%
<b>Total Taxes &amp; Licenses</b>	<b>\$ 105.00</b>	<b>\$ 10.00</b>	<b>\$ 95.00</b>	<b>1050.00%</b>	<b>\$ 5,930.00</b>	<b>1.77%</b>
Website	468.99	540.00	-71.01	86.85%	650.00	72.15%
<b>Total Business &amp; Operations</b>	<b>\$ 6,639.92</b>	<b>\$ 5,440.00</b>	<b>\$ 1,199.92</b>	<b>122.06%</b>	<b>\$ 6,580.00</b>	<b>100.91%</b>
<b>Contractors</b>			0.00			
Equipment Manager	12,500.00	12,500.00	0.00	100.00%	15,000.00	83.33%
Mentor Coordinator	750.00	620.00	130.00	120.97%	750.00	100.00%
Permit Coordinator	5,000.00	5,000.00	0.00	100.00%	6,000.00	83.33%
Results Coordinator	3,333.30	3,330.00	3.30	100.10%	4,000.00	83.33%
Upgrade Coordinator	3,333.30	3,330.00	3.30	100.10%	4,000.00	83.33%
WebMaster	2,666.64	3,330.00	-663.36	80.08%	4,000.00	66.67%
<b>Total Contractors</b>	<b>\$ 27,583.24</b>	<b>\$ 28,110.00</b>	<b>-\$ 526.76</b>	<b>98.13%</b>	<b>\$ 33,750.00</b>	<b>81.73%</b>
Equipment Expense	4,484.23	4,160.00	324.23	107.79%	5,000.00	89.68%
<b>Legal &amp; Professional</b>			0.00			
CPA	2,750.00	3,000.00	-250.00	91.67%	3,600.00	76.39%
<b>Total Legal &amp; Professional</b>	<b>\$ 2,750.00</b>	<b>\$ 3,000.00</b>	<b>-\$ 250.00</b>	<b>91.67%</b>	<b>\$ 3,600.00</b>	<b>76.39%</b>
<b>Programs</b>			0.00			
Banquet Expenses	2,339.63	2,500.00	-160.37	93.59%	3,000.00	77.99%
<b>Grants</b>			0.00			
Championships	4,472.38	9,250.00	-4,777.62	48.35%	11,100.00	40.29%
Dev of Womens Racing	1,687.10	1,250.00	437.10	134.97%	1,500.00	112.47%
Developmental	2,045.00	3,330.00	-1,285.00	61.41%	4,000.00	51.13%
Juniors	504.59	2,080.00	-1,575.41	24.26%	2,500.00	20.18%
Mentor	3,743.25	3,750.00	-6.75	99.82%	4,500.00	83.18%
Point Series	1,919.60	1,660.00	259.60	115.64%	2,000.00	95.98%
Premier Series	3,045.19	2,830.00	215.19	107.60%	3,400.00	89.56%
Race Clean Program		2,910.00	-2,910.00	0.00%	3,500.00	0.00%
<b>Total Grants</b>	<b>\$ 17,417.11</b>	<b>\$ 27,060.00</b>	<b>-\$ 9,642.89</b>	<b>64.36%</b>	<b>\$ 32,500.00</b>	<b>53.59%</b>
<b>Officials</b>			0.00			
Awards		80.00	-80.00	0.00%	100.00	0.00%
Clinic		410.00	-410.00	0.00%	500.00	0.00%
First Response Training	1,030.00	1,250.00	-220.00	82.40%	1,500.00	68.67%
New Officials Training	218.00	410.00	-192.00	53.17%	500.00	43.60%
Skills Seminars	1,014.91	410.00	604.91	247.54%	500.00	202.98%
<b>Total Clinic</b>	<b>\$ 2,262.91</b>	<b>\$ 2,480.00</b>	<b>-\$ 217.09</b>	<b>91.25%</b>	<b>\$ 3,000.00</b>	<b>75.43%</b>

License Reimbursement	60.00	1,660.00	-1,600.00	3.61%	2,000.00	3.00%
Meetings	193.40	200.00	-6.60	96.70%	250.00	77.36%
Officials-Other Expense	171.00	0.00	171.00		0.00	
Travel Costs		0.00	0.00			
<b>Total Officials</b>	<b>\$ 2,687.31</b>	<b>\$ 4,420.00</b>	<b>-\$ 1,732.69</b>	<b>60.80%</b>	<b>\$ 5,350.00</b>	<b>50.23%</b>
<b>Total Programs</b>	<b>\$ 22,444.05</b>	<b>\$ 33,980.00</b>	<b>-\$ 11,535.95</b>	<b>66.05%</b>	<b>\$ 40,850.00</b>	<b>54.94%</b>
<b>Total Expenses</b>	<b>\$ 65,991.17</b>	<b>\$ 78,500.00</b>	<b>-\$ 12,508.83</b>	<b>84.07%</b>	<b>\$ 94,380.00</b>	<b>69.92%</b>
<b>Net Operating Income</b>	<b>\$ 22,585.48</b>	<b>-\$ 3,930.00</b>	<b>\$ 26,515.48</b>	<b>-574.69%</b>	<b>-\$ 4,880.00</b>	<b>-462.82%</b>
<b>Other Income</b>						
Interest Income	34.93		34.93		0.00	
<b>Total Other Income</b>	<b>\$ 34.93</b>	<b>\$ 0.00</b>	<b>\$ 34.93</b>		<b>\$ 0.00</b>	
<b>Net Other Income</b>	<b>\$ 34.93</b>	<b>\$ 0.00</b>	<b>\$ 34.93</b>		<b>\$ 0.00</b>	
<b>Net Income</b>	<b>\$ 22,620.41</b>	<b>-\$ 3,930.00</b>	<b>\$ 26,550.41</b>	<b>-575.58%</b>	<b>-\$ 4,880.00</b>	<b>-463.53%</b>