

**NCNCA**  
**Budget vs. Actuals: V2 January - FY15 P&L**  
 January - September, 2015

	Total				Annual	% of Annual
	Actual	Budget	over Budget	% of Budget	Budget	Budget
<b>Income</b>						
Corporate Contributions	23,037.80	19,494.00	3,543.80	118.18%	26,000.00	88.61%
NCNCA Club Membership	4,825.00	2,997.00	1,828.00	160.99%	4,000.00	120.63%
Officials Clinics	100.00		100.00		0	
Race Surcharges	24,187.00	18,747.00	5,440.00	129.02%	25,000.00	96.75%
Service/Fee Income	1,270.00	1,125.00	145.00	112.89%	1,500.00	84.67%
USAC Rebates	25,950.00	24,750.00	1,200.00	104.85%	33,000.00	78.64%
<b>Total Income</b>	<b>\$ 79,369.80</b>	<b>\$ 67,113.00</b>	<b>\$ 12,256.80</b>	<b>118.26%</b>	<b>\$ 89,500.00</b>	<b>88.68%</b>
<b>Gross Profit</b>	<b>\$ 79,369.80</b>	<b>\$ 67,113.00</b>	<b>\$ 12,256.80</b>	<b>118.26%</b>	<b>\$ 89,500.00</b>	<b>88.68%</b>
<b>Expenses</b>						
<b>BOD</b>			0.00			
D & O Insurance		972.00	-972.00	0.00%	1,300.00	0.00%
Liability Insurance	200.00	108.00	92.00	185.19%	150.00	133.33%
Meetings	1,476.00	1,494.00	-18.00	98.80%	2,000.00	73.80%
USAC	1,000.00	747.00	253.00	133.87%	1,000.00	100.00%
USAC Club Membership		108.00	-108.00	0.00%	150.00	0.00%
<b>Total BOD</b>	<b>\$ 2,676.00</b>	<b>\$ 3,429.00</b>	<b>-\$ 753.00</b>	<b>78.04%</b>	<b>\$ 4,600.00</b>	<b>58.17%</b>
<b>Business &amp; Operations</b>						
<b>Bank Charges</b>	6.00	36.00	-30.00	16.67%	50.00	12.00%
Office Supplies and Forms	92.46	108.00	-15.54	85.61%	150.00	61.64%
Postage	145.00	144.00	1.00	100.69%	200.00	72.50%
Race Supplies	4,148.34	2,619.00	1,529.34	158.39%	3,500.00	118.52%
Software and Subscriptions	484.40	450.00	34.40	107.64%	600.00	80.73%
Storage Unit	768.00	1,044.00	-276.00	73.56%	1,400.00	54.86%
Taxes & Licenses	45.00	9.00	36.00	500.00%	20.00	225.00%
Franchise Tax Board	60.00	0.00	60.00		10.00	600.00%
<b>Total Taxes &amp; Licenses</b>	<b>\$ 105.00</b>	<b>\$ 9.00</b>	<b>\$ 96.00</b>	<b>1166.67%</b>	<b>\$ 5,930.00</b>	<b>1.77%</b>
Website	444.04	486.00	-41.96	91.37%	650.00	68.31%
<b>Total Business &amp; Operations</b>	<b>\$ 6,193.24</b>	<b>\$ 4,896.00</b>	<b>\$ 1,297.24</b>	<b>126.50%</b>	<b>\$ 6,580.00</b>	<b>94.12%</b>
Contractors			0.00			

Equipment Manager	11,250.00	11,250.00	0.00	100.00%	15,000.00	75.00%
Mentor Coordinator	750.00	558.00	192.00	134.41%	750.00	100.00%
Permit Coordinator	4,500.00	4,500.00	0.00	100.00%	6,000.00	75.00%
Results Coordinator	2,999.97	2,997.00	2.97	100.10%	4,000.00	75.00%
Upgrade Coordinator	2,999.97	2,997.00	2.97	100.10%	4,000.00	75.00%
WebMaster	2,666.64	2,997.00	-330.36	88.98%	4,000.00	66.67%
<b>Total Contractors</b>	<b>\$ 25,166.58</b>	<b>\$ 25,299.00</b>	<b>-\$ 132.42</b>	<b>99.48%</b>	<b>\$ 33,750.00</b>	<b>74.57%</b>
Equipment Expense	4,280.92	3,744.00	536.92	114.34%	5,000.00	85.62%
Legal & Professional			0.00			
CPA	2,525.00	2,700.00	-175.00	93.52%	3,600.00	70.14%
<b>Total Legal &amp; Professional</b>	<b>\$ 2,525.00</b>	<b>\$ 2,700.00</b>	<b>-\$ 175.00</b>	<b>93.52%</b>	<b>\$ 3,600.00</b>	<b>70.14%</b>
Programs			0.00			
Banquet Expenses		2,250.00	-2,250.00	0.00%	3,000.00	0.00%
Grants			0.00			
Championships	3,382.68	8,325.00	-4,942.32	40.63%	11,100.00	30.47%
Dev of Womens Racing	380.63	1,125.00	-744.37	33.83%	1,500.00	25.38%
Developmental	1,045.00	2,997.00	-1,952.00	34.87%	4,000.00	26.13%
Juniors		1,872.00	-1,872.00	0.00%	2,500.00	0.00%
Mentor	1,272.00	3,375.00	-2,103.00	37.69%	4,500.00	28.27%
Point Series		1,494.00	-1,494.00	0.00%	2,000.00	0.00%
Premier Series		2,547.00	-2,547.00	0.00%	3,400.00	0.00%
Race Clean Program		2,619.00	-2,619.00	0.00%	3,500.00	0.00%
<b>Total Grants</b>	<b>\$ 6,080.31</b>	<b>\$ 24,354.00</b>	<b>-\$ 18,273.69</b>	<b>24.97%</b>	<b>\$ 32,500.00</b>	<b>18.71%</b>
Officials			0.00			
Awards		72.00	-72.00	0.00%	100.00	0.00%
Clinic		369.00	-369.00	0.00%	500.00	0.00%
First Response Training	730.00	1,125.00	-395.00	64.89%	1,500.00	48.67%
New Officials Training	218.00	369.00	-151.00	59.08%	500.00	43.60%
Skills Seminars	1,014.91	369.00	645.91	275.04%	500.00	202.98%
<b>Total Clinic</b>	<b>\$ 1,962.91</b>	<b>\$ 2,232.00</b>	<b>-\$ 269.09</b>	<b>87.94%</b>	<b>\$ 3,000.00</b>	<b>65.43%</b>
License Reimbursement	60.00	1,494.00	-1,434.00	4.02%	2,000.00	3.00%
Meetings	193.40	180.00	13.40	107.44%	250.00	77.36%
Officials-Other Expense	171.00	0.00	171.00		0.00	
Travel Costs		0.00	0.00			
Uniforms	539.70		539.70			
<b>Total Officials</b>	<b>\$ 2,927.01</b>	<b>\$ 3,978.00</b>	<b>-\$ 1,050.99</b>	<b>73.58%</b>	<b>\$ 5,350.00</b>	<b>54.71%</b>
<b>Total Programs</b>	<b>\$ 9,007.32</b>	<b>\$ 30,582.00</b>	<b>-\$ 21,574.68</b>	<b>29.45%</b>	<b>\$ 40,850.00</b>	<b>22.05%</b>

<b>Total Expenses</b>	<b>\$</b>	<b>49,849.06</b>	<b>\$</b>	<b>70,650.00</b>	<b>-\$</b>	<b>20,800.94</b>	<b>70.56%</b>	<b>\$</b>	<b>94,380.00</b>	<b>52.82%</b>
<b>Net Operating Income</b>	<b>\$</b>	<b>29,520.74</b>	<b>-\$</b>	<b>3,537.00</b>	<b>\$</b>	<b>33,057.74</b>	<b>-834.63%</b>	<b>-\$</b>	<b>4,880.00</b>	<b>-604.93%</b>
<b>Other Income</b>										
<b>Interest Income</b>		31.61				31.61			0.00	
<b>Total Other Income</b>	<b>\$</b>	<b>31.61</b>	<b>\$</b>	<b>0.00</b>	<b>\$</b>	<b>31.61</b>		<b>\$</b>	<b>0.00</b>	
<b>Net Other Income</b>	<b>\$</b>	<b>31.61</b>	<b>\$</b>	<b>0.00</b>	<b>\$</b>	<b>31.61</b>		<b>\$</b>	<b>0.00</b>	
<b>Net Income</b>	<b>\$</b>	<b>29,552.35</b>	<b>-\$</b>	<b>3,537.00</b>	<b>\$</b>	<b>33,089.35</b>	<b>-835.52%</b>	<b>-\$</b>	<b>4,880.00</b>	<b>-605.58%</b>

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