

**NCNCA**  
**Profit and Loss**  
January - June, 2016

	Total			
	Jan - Jun, 2016	Jan - Jun, 2015 (PY)	Change	% Change
<b>Income</b>				
Corporate Contributions	10,088.80	18,500.00	-8,411.20	-45.47%
NCNCA Club Membership	5,800.00	4,825.00	975.00	20.21%
Officials Clinics		100.00	-100.00	-100.00%
Race Surcharges	12,578.00	17,350.00	-4,772.00	-27.50%
Service/Fee Income	1,445.00	1,270.00	175.00	13.78%
USAC Rebates	26,830.69	2,857.00	23,973.69	839.12%
<b>Total Income</b>	<b>\$ 56,742.49</b>	<b>\$ 44,902.00</b>	<b>\$ 11,840.49</b>	<b>26.37%</b>
<b>Gross Profit</b>	<b>\$ 56,742.49</b>	<b>\$ 44,902.00</b>	<b>\$ 11,840.49</b>	<b>26.37%</b>
<b>Expenses</b>				
<b>BOD</b>			0.00	
Liability Insurance	200.00	200.00	0.00	0.00%
Meetings	821.25	983.25	-162.00	-16.48%
<b>Total BOD</b>	<b>\$ 1,021.25</b>	<b>\$ 1,183.25</b>	<b>-\$ 162.00</b>	<b>-13.69%</b>
<b>Business &amp; Operations</b>			0.00	
Bank Charges	8.00	6.00	2.00	33.33%
Miscellaneous Expense	66.40		66.40	
Office Supplies and Forms		92.46	-92.46	-100.00%
Postage		105.81	-105.81	-100.00%
Race Supplies		4,148.34	-4,148.34	-100.00%
Software and Subscriptions	299.64	334.58	-34.94	-10.44%
Storage Unit	768.00	768.00	0.00	0.00%
Taxes & Licenses		20.00	-20.00	-100.00%
Franchise Tax Board		10.00	-10.00	-100.00%
<b>Total Taxes &amp; Licenses</b>	<b>\$ 0.00</b>	<b>\$ 30.00</b>	<b>-\$ 30.00</b>	<b>-100.00%</b>
Website	604.85	369.19	235.66	63.83%
<b>Total Business &amp; Operations</b>	<b>\$ 1,746.89</b>	<b>\$ 5,854.38</b>	<b>-\$ 4,107.49</b>	<b>-70.16%</b>
<b>Contractors</b>			0.00	
Equipment Manager	7,500.00	7,500.00	0.00	0.00%
Mentor Coordinator	375.00	750.00	-375.00	-50.00%
Permit Coordinator	3,000.00	3,000.00	0.00	0.00%
Results Coordinator	1,999.98	1,999.98	0.00	0.00%
Upgrade Coordinator	1,999.98	1,999.98	0.00	0.00%
WebMaster	1,666.65	1,666.65	0.00	0.00%
<b>Total Contractors</b>	<b>\$ 16,541.61</b>	<b>\$ 16,916.61</b>	<b>-\$ 375.00</b>	<b>-2.22%</b>
Equipment Expense	6,252.65	980.92	5,271.73	537.43%
<b>Legal &amp; Professional</b>			0.00	
CPA	1,650.00	1,350.00	300.00	22.22%
<b>Total Legal &amp; Professional</b>	<b>\$ 1,650.00</b>	<b>\$ 1,350.00</b>	<b>\$ 300.00</b>	<b>22.22%</b>
<b>Programs</b>			0.00	

<b>Grants</b>			0.00	
<b>Championships</b>	29.78	1,348.21	-1,318.43	-97.79%
<b>Dev of Womens Racing</b>	-75.00	31.36	-106.36	-339.16%
<b>Developmental</b>		45.00	-45.00	-100.00%
<b>Juniors</b>	289.44		289.44	
<b>Mentor</b>	1,145.00	1,272.00	-127.00	-9.98%
<b>Premier Series</b>	-100.00		-100.00	
<b>Total Grants</b>	<b>\$ 1,289.22</b>	<b>\$ 2,696.57</b>	<b>-\$ 1,407.35</b>	<b>-52.19%</b>
<b>Officials</b>	545.00		545.00	
<b>Clinic</b>	275.43		275.43	
<b>First Response Training</b>	50.00	730.00	-680.00	-93.15%
<b>New Officials Training</b>	139.40	218.00	-78.60	-36.06%
<b>Skills Seminars</b>	1,069.30	1,014.91	54.39	5.36%
<b>Total Clinic</b>	<b>\$ 1,534.13</b>	<b>\$ 1,962.91</b>	<b>-\$ 428.78</b>	<b>-21.84%</b>
<b>License Reimbursement</b>	75.00	60.00	15.00	25.00%
<b>Meetings</b>	407.68	193.40	214.28	110.80%
<b>Officials-Other Expense</b>		171.00	-171.00	-100.00%
<b>Total Officials</b>	<b>\$ 2,561.81</b>	<b>\$ 2,387.31</b>	<b>\$ 174.50</b>	<b>7.31%</b>
<b>Total Programs</b>	<b>\$ 3,851.03</b>	<b>\$ 5,083.88</b>	<b>-\$ 1,232.85</b>	<b>-24.25%</b>
<b>Total Expenses</b>	<b>\$ 31,063.43</b>	<b>\$ 31,369.04</b>	<b>-\$ 305.61</b>	<b>-0.97%</b>
<b>Net Operating Income</b>	<b>\$ 25,679.06</b>	<b>\$ 13,532.96</b>	<b>\$ 12,146.10</b>	<b>89.75%</b>
<b>Other Income</b>				
<b>Interest Income</b>	19.53	21.74	-2.21	-10.17%
<b>Total Other Income</b>	<b>\$ 19.53</b>	<b>\$ 21.74</b>	<b>-\$ 2.21</b>	<b>-10.17%</b>
<b>Net Other Income</b>	<b>\$ 19.53</b>	<b>\$ 21.74</b>	<b>-\$ 2.21</b>	<b>-10.17%</b>
<b>Net Income</b>	<b>\$ 25,698.59</b>	<b>\$ 13,554.70</b>	<b>\$ 12,143.89</b>	<b>89.59%</b>

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