

NCNCA

BUDGET VS. ACTUALS: FY2017 NCNCA BUDGET - FY17 P&L

January - December 2017

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Corporate Contributions	8,832.30	7,500.00	1,332.30	117.76 %
NCNCA Club Membership	6,030.00	5,500.00	530.00	109.64 %
Race Surcharges	17,218.00	21,000.00	(3,782.00)	81.99 %
Service/Fee Income		1,500.00	(1,500.00)	
Uncategorized Income	31.88		31.88	
USAC Rebates	28,007.26	35,500.00	(7,492.74)	78.89 %
Total Income	\$60,119.44	\$71,000.00	\$ (10,880.56)	84.68 %
GROSS PROFIT	\$60,119.44	\$71,000.00	\$ (10,880.56)	84.68 %
Expenses				
BOD				
D & O Insurance		1,500.00	(1,500.00)	
Liability Insurance	200.00	200.00	0.00	100.00 %
Meetings	1,984.39	2,000.00	(15.61)	99.22 %
Mileage	341.60	1,200.00	(858.40)	28.47 %
USAC	1,465.51	1,200.00	265.51	122.13 %
Total BOD	3,991.50	6,100.00	(2,108.50)	65.43 %
Business & Operations				
Bank Charges	3.00	50.00	(47.00)	6.00 %
Miscellaneous Expense	31.88		31.88	
Office Supplies and Forms		0.00	0.00	
Photocopying	3.35	150.00	(146.65)	2.23 %
Postage	19.00	200.00	(181.00)	9.50 %
Race Supplies		3,000.00	(3,000.00)	
Software and Subscriptions	659.58	750.00	(90.42)	87.94 %
Storage Unit	2,271.25	1,860.00	411.25	122.11 %
Survey Monkey	35.00	50.00	(15.00)	70.00 %
Taxes & Licenses		20.00	(20.00)	
Franchise Tax Board	76.24		76.24	
Total Taxes & Licenses	76.24	20.00	56.24	381.20 %
Website	537.40		537.40	
Total Business & Operations	3,636.70	6,080.00	(2,443.30)	59.81 %
Contractors				
Administrator	6,000.00	6,000.00	0.00	100.00 %
Equipment Manager	15,000.00	15,000.00	0.00	100.00 %
Mentor Coordinator	1,000.00	1,000.00	0.00	100.00 %
Permit Coordinator	6,000.00	6,000.00	0.00	100.00 %
Results Coordinator	3,999.96	4,000.00	(0.04)	100.00 %
Upgrade Coordinator	3,999.96	4,000.00	(0.04)	100.00 %
WebMaster	4,333.29	4,000.00	333.29	108.33 %
Total Contractors	40,333.21	40,000.00	333.21	100.83 %

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Equipment Expense	4,670.72	5,000.00	(329.28)	93.41 %
Legal & Professional	750.00		750.00	
CPA	3,584.94	5,500.00	(1,915.06)	65.18 %
Total Legal & Professional	4,334.94	5,500.00	(1,165.06)	78.82 %
Programs				
Banquet Expenses	2,528.35	3,000.00	(471.65)	84.28 %
Grants				
Championships	4,854.30	4,500.00	354.30	107.87 %
Dev of Womens Racing	830.24	1,500.00	(669.76)	55.35 %
Developmental	1,000.00	4,000.00	(3,000.00)	25.00 %
Juniors	4,500.00	5,000.00	(500.00)	90.00 %
Mentor	2,085.00	4,500.00	(2,415.00)	46.33 %
Point Series	1,780.04	2,000.00	(219.96)	89.00 %
Premier Series	1,669.37	1,000.00	669.37	166.94 %
Total Grants	16,718.95	22,500.00	(5,781.05)	74.31 %
Officials				
Awards		0.00	0.00	
Clinic		500.00	(500.00)	
First Response Training	1,050.00	500.00	550.00	210.00 %
New Officials Training	1,001.97	700.00	301.97	143.14 %
Skills Seminars	1,041.20	500.00	541.20	208.24 %
Total Clinic	3,093.17	2,200.00	893.17	140.60 %
License Reimbursement	1,050.88	1,500.00	(449.12)	70.06 %
Meetings	369.26	300.00	69.26	123.09 %
Officials-Other Expense		0.00	0.00	
Travel Costs		0.00	0.00	
Total Officials	4,513.31	4,000.00	513.31	112.83 %
Total Programs	23,760.61	29,500.00	(5,739.39)	80.54 %
Total Expenses	\$80,727.68	\$92,180.00	\$ (11,452.32)	87.58 %
NET OPERATING INCOME	\$ (20,608.24)	\$ (21,180.00)	\$571.76	97.30 %
Other Income				
Interest Income	39.20		39.20	
Total Other Income	\$39.20	\$0.00	\$39.20	0.00%
NET OTHER INCOME	\$39.20	\$0.00	\$39.20	0.00%
NET INCOME	\$ (20,569.04)	\$ (21,180.00)	\$610.96	97.12 %