

# NCNCA

## BUDGET VS. ACTUALS: FY2018 NCNCA BUDGET - FY18 P&L

January 2018

|  |                   | TOTAL             |                      |                 |
|--|-------------------|-------------------|----------------------|-----------------|
|  | ACTUAL            | BUDGET            | OVER BUDGET          | % OF BUDGET     |
| <b>Income</b>                          |                   |                   |                      |                 |
| Corporate Contributions                | 194.90            | 708.33            | (513.43)             | 27.52 %         |
| NCNCA Club Membership                  |                   | 500.00            | (500.00)             |                 |
| Race Surcharges                        |                   | 1,416.67          | (1,416.67)           |                 |
| Service/Fee Income                     | 1,275.00          |                   | 1,275.00             |                 |
| USAC Rebates                           |                   | 2,333.33          | (2,333.33)           |                 |
| <b>Total Income</b>                    | <b>\$1,469.90</b> | <b>\$4,958.33</b> | <b>\$ (3,488.43)</b> | <b>29.65 %</b>  |
| <b>GROSS PROFIT</b>                    | <b>\$1,469.90</b> | <b>\$4,958.33</b> | <b>\$ (3,488.43)</b> | <b>29.65 %</b>  |
| <b>Expenses</b>                        |                   |                   |                      |                 |
| <b>BOD</b>                             |                   |                   |                      |                 |
| D & O Insurance                        |                   | 125.00            | (125.00)             |                 |
| Liability Insurance                    |                   | 16.00             | (16.00)              |                 |
| Mileage                                |                   | 29.17             | (29.17)              |                 |
| USAC                                   |                   | 125.00            | (125.00)             |                 |
| <b>Total BOD</b>                       |                   | <b>295.17</b>     | <b>(295.17)</b>      |                 |
| <b>Business &amp; Operations</b>       |                   |                   |                      |                 |
| Bank Charges                           |                   | 0.42              | (0.42)               |                 |
| Photocopying                           |                   | 0.42              | (0.42)               |                 |
| Postage                                |                   | 1.67              | (1.67)               |                 |
| Race Supplies                          |                   | 250.00            | (250.00)             |                 |
| Software and Subscriptions             | 59.99             | 45.83             | 14.16                | 130.90 %        |
| Storage Unit                           | 175.00            | 150.00            | 25.00                | 116.67 %        |
| Survey Monkey                          |                   | 2.92              | (2.92)               |                 |
| Taxes & Licenses                       |                   | 1.00              | (1.00)               |                 |
| Franchise Tax Board                    |                   | 6.67              | (6.67)               |                 |
| <b>Total Taxes &amp; Licenses</b>      |                   | <b>7.67</b>       | <b>(7.67)</b>        |                 |
| Website                                | 29.95             | 50.00             | (20.05)              | 59.90 %         |
| Website Development                    |                   | 25.00             | (25.00)              |                 |
| <b>Total Business &amp; Operations</b> | <b>264.94</b>     | <b>533.93</b>     | <b>(268.99)</b>      | <b>49.62 %</b>  |
| <b>Contractors</b>                     |                   |                   |                      |                 |
| Administrator                          | 1,000.00          | 500.00            | 500.00               | 200.00 %        |
| Equipment Manager                      | 2,500.00          | 1,250.00          | 1,250.00             | 200.00 %        |
| Mentor Coordinator                     | 200.00            | 83.00             | 117.00               | 240.96 %        |
| Permit Coordinator                     | 833.37            | 500.00            | 333.37               | 166.67 %        |
| Results Coordinator                    | 666.70            | 333.00            | 333.70               | 200.21 %        |
| Upgrade Coordinator                    | 666.70            | 333.00            | 333.70               | 200.21 %        |
| WebMaster                              | 1,166.70          | 333.00            | 833.70               | 350.36 %        |
| <b>Total Contractors</b>               | <b>7,033.47</b>   | <b>3,332.00</b>   | <b>3,701.47</b>      | <b>211.09 %</b> |
| Equipment Expense                      |                   | 208.33            | (208.33)             |                 |
| Legal & Professional                   |                   |                   |                      |                 |
| CPA                                    |                   | 16.67             | (16.67)              |                 |

|                                       |                      | TOTAL                |                      |                 |
|---------------------------------------|----------------------|----------------------|----------------------|-----------------|
|                                       | ACTUAL               | BUDGET               | OVER BUDGET          | % OF BUDGET     |
| <b>Total Legal &amp; Professional</b> |                      | <b>16.67</b>         | <b>(16.67)</b>       |                 |
| Programs                              |                      |                      |                      |                 |
| Banquet Expenses                      |                      | 125.00               | (125.00)             |                 |
| First Response Training               |                      | 41.67                | (41.67)              |                 |
| Grants                                |                      |                      |                      |                 |
| Championships                         |                      | 291.67               | (291.67)             |                 |
| Dev of Womens Racing                  |                      | 125.00               | (125.00)             |                 |
| Developmental                         |                      | 166.67               | (166.67)             |                 |
| Juniors                               |                      | 250.00               | (250.00)             |                 |
| Mentor                                |                      | 291.67               | (291.67)             |                 |
| Point Series                          |                      | 83.33                | (83.33)              |                 |
| Premier Series                        |                      | 83.00                | (83.00)              |                 |
| <b>Total Grants</b>                   |                      | <b>1,291.34</b>      | <b>(1,291.34)</b>    |                 |
| Officials                             |                      |                      |                      |                 |
| Clinic                                |                      | 41.00                | (41.00)              |                 |
| New Officials Training                |                      | 58.00                | (58.00)              |                 |
| Skills Seminars                       |                      | 41.00                | (41.00)              |                 |
| <b>Total Clinic</b>                   |                      | <b>140.00</b>        | <b>(140.00)</b>      |                 |
| License Reimbursement                 |                      | 83.33                | (83.33)              |                 |
| Meetings                              | 100.00               | 33.33                | 66.67                | 300.03 %        |
| <b>Total Officials</b>                | <b>100.00</b>        | <b>256.66</b>        | <b>(156.66)</b>      | <b>38.96 %</b>  |
| <b>Total Programs</b>                 | <b>100.00</b>        | <b>1,714.67</b>      | <b>(1,614.67)</b>    | <b>5.83 %</b>   |
| <b>Total Expenses</b>                 | <b>\$7,398.41</b>    | <b>\$6,100.77</b>    | <b>\$1,297.64</b>    | <b>121.27 %</b> |
| NET OPERATING INCOME                  | <b>\$ (5,928.51)</b> | <b>\$ (1,142.44)</b> | <b>\$ (4,786.07)</b> | <b>518.93 %</b> |
| Other Income                          |                      |                      |                      |                 |
| Interest Income                       | 3.33                 |                      | 3.33                 |                 |
| <b>Total Other Income</b>             | <b>\$3.33</b>        | <b>\$0.00</b>        | <b>\$3.33</b>        | <b>0.00%</b>    |
| NET OTHER INCOME                      | <b>\$3.33</b>        | <b>\$0.00</b>        | <b>\$3.33</b>        | <b>0.00%</b>    |
| NET INCOME                            | <b>\$ (5,925.18)</b> | <b>\$ (1,142.44)</b> | <b>\$ (4,782.74)</b> | <b>518.64 %</b> |