

# NCNCA

## BUDGET VS. ACTUALS: FY2018 NCNCA BUDGET - FY18 P&L

January - June, 2018

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
Corporate Contributions	1,520.60	4,249.98	(2,729.38)	35.78 %
NCNCA Club Membership	6,125.00	3,000.00	3,125.00	204.17 %
Race Surcharges	7,100.00	8,500.02	(1,400.02)	83.53 %
Service/Fee Income	2,125.00		2,125.00	
USAC Rebates	25,411.74	13,999.98	11,411.76	181.51 %
<b>Total Income</b>	<b>\$42,282.34</b>	<b>\$29,749.98</b>	<b>\$12,532.36</b>	<b>142.13 %</b>
<b>GROSS PROFIT</b>	<b>\$42,282.34</b>	<b>\$29,749.98</b>	<b>\$12,532.36</b>	<b>142.13 %</b>
<b>Expenses</b>				
<b>BOD</b>				
D & O Insurance		750.00	(750.00)	
Liability Insurance	275.00	96.00	179.00	286.46 %
Mileage		175.02	(175.02)	
USAC		750.00	(750.00)	
<b>Total BOD</b>	<b>275.00</b>	<b>1,771.02</b>	<b>(1,496.02)</b>	<b>15.53 %</b>
<b>Business &amp; Operations</b>				
Bank Charges	24.00	2.52	21.48	952.38 %
Photocopying		2.52	(2.52)	
Postage		10.02	(10.02)	
Race Supplies	91.76	1,500.00	(1,408.24)	6.12 %
Software and Subscriptions	359.94	274.98	84.96	130.90 %
Storage Unit	1,050.00	900.00	150.00	116.67 %
Survey Monkey		17.52	(17.52)	
Taxes & Licenses		6.00	(6.00)	
Franchise Tax Board	10.00	40.02	(30.02)	24.99 %
<b>Total Taxes &amp; Licenses</b>	<b>10.00</b>	<b>46.02</b>	<b>(36.02)</b>	<b>21.73 %</b>
Website	179.70	300.00	(120.30)	59.90 %
Website Development		150.00	(150.00)	
<b>Total Business &amp; Operations</b>	<b>1,715.40</b>	<b>3,203.58</b>	<b>(1,488.18)</b>	<b>53.55 %</b>
<b>Contractors</b>				
Administrator	3,500.00	3,000.00	500.00	116.67 %
Equipment Manager	8,750.00	7,500.00	1,250.00	116.67 %
Mentor Coordinator	700.00	498.00	202.00	140.56 %
Permit Coordinator	3,500.00	3,000.00	500.00	116.67 %
Results Coordinator	2,333.35	1,998.00	335.35	116.78 %
Upgrade Coordinator	2,333.35	1,998.00	335.35	116.78 %
WebMaster	2,500.02	1,998.00	502.02	125.13 %
<b>Total Contractors</b>	<b>23,616.72</b>	<b>19,992.00</b>	<b>3,624.72</b>	<b>118.13 %</b>
Equipment Expense	522.89	1,249.98	(727.09)	41.83 %
<b>Legal &amp; Professional</b>				
CPA	825.00	100.02	724.98	824.84 %
<b>Total Legal &amp; Professional</b>	<b>825.00</b>	<b>100.02</b>	<b>724.98</b>	<b>824.84 %</b>

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Programs				
Banquet Expenses	200.00	750.00	(550.00)	26.67 %
First Response Training		250.02	(250.02)	
Grants				
Championships	1,000.00	1,750.02	(750.02)	57.14 %
Dev of Womens Racing		750.00	(750.00)	
Developmental		1,000.02	(1,000.02)	
Juniors		1,500.00	(1,500.00)	
Mentor	245.00	1,750.02	(1,505.02)	14.00 %
Point Series		499.98	(499.98)	
Premier Series		498.00	(498.00)	
<b>Total Grants</b>	<b>1,245.00</b>	<b>7,748.04</b>	<b>(6,503.04)</b>	<b>16.07 %</b>
Officials				
Clinic		246.00	(246.00)	
New Officials Training		348.00	(348.00)	
Skills Seminars		246.00	(246.00)	
<b>Total Clinic</b>		<b>840.00</b>	<b>(840.00)</b>	
License Reimbursement	(75.00)	499.98	(574.98)	(15.00 %)
Meetings	100.00	199.98	(99.98)	50.01 %
<b>Total Officials</b>	<b>25.00</b>	<b>1,539.96</b>	<b>(1,514.96)</b>	<b>1.62 %</b>
<b>Total Programs</b>	<b>1,470.00</b>	<b>10,288.02</b>	<b>(8,818.02)</b>	<b>14.29 %</b>
<b>Total Expenses</b>	<b>\$28,425.01</b>	<b>\$36,604.62</b>	<b>\$ (8,179.61)</b>	<b>77.65 %</b>
NET OPERATING INCOME	<b>\$13,857.33</b>	<b>\$ (6,854.64)</b>	<b>\$20,711.97</b>	<b>(202.16 %)</b>
Other Income				
Interest Income	19.45		19.45	
<b>Total Other Income</b>	<b>\$19.45</b>	<b>\$0.00</b>	<b>\$19.45</b>	<b>0.00%</b>
NET OTHER INCOME	<b>\$19.45</b>	<b>\$0.00</b>	<b>\$19.45</b>	<b>0.00%</b>
NET INCOME	<b>\$13,876.78</b>	<b>\$ (6,854.64)</b>	<b>\$20,731.42</b>	<b>(202.44 %)</b>