

NCNCA

PROFIT AND LOSS

January - June, 2018

	TOTAL
Income	
Corporate Contributions	1,520.60
NCNCA Club Membership	6,125.00
Race Surcharges	7,100.00
Service/Fee Income	2,125.00
USAC Rebates	25,411.74
Total Income	\$42,282.34
GROSS PROFIT	\$42,282.34
Expenses	
BOD	
Liability Insurance	275.00
Total BOD	275.00
Business & Operations	
Bank Charges	24.00
Race Supplies	91.76
Software and Subscriptions	359.94
Storage Unit	1,050.00
Taxes & Licenses	
Franchise Tax Board	10.00
Total Taxes & Licenses	10.00
Website	179.70
Total Business & Operations	1,715.40
Contractors	
Administrator	3,500.00
Equipment Manager	8,750.00
Mentor Coordinator	700.00
Permit Coordinator	3,500.00
Results Coordinator	2,333.35
Upgrade Coordinator	2,333.35
WebMaster	2,500.02
Total Contractors	23,616.72
Equipment Expense	522.89
Legal & Professional	
CPA	825.00
Total Legal & Professional	825.00
Programs	
Banquet Expenses	200.00
Grants	
Championships	1,000.00
Mentor	245.00
Total Grants	1,245.00
Officials	
License Reimbursement	-75.00

	TOTAL
Meetings	100.00
Total Officials	25.00
Total Programs	1,470.00
Total Expenses	\$28,425.01
NET OPERATING INCOME	\$13,857.33
Other Income	
Interest Income	19.45
Total Other Income	\$19.45
NET OTHER INCOME	\$19.45
NET INCOME	\$13,876.78