

NCNCA

BUDGET VS. ACTUALS: FY2018 NCNCA BUDGET - FY18 P&L

January - March, 2018

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Corporate Contributions	194.90	2,124.99	(1,930.09)	9.17 %
NCNCA Club Membership		1,500.00	(1,500.00)	
Race Surcharges	1,833.00	4,250.01	(2,417.01)	43.13 %
Service/Fee Income	1,275.00		1,275.00	
USAC Rebates	2,823.59	6,999.99	(4,176.40)	40.34 %
Total Income	\$6,126.49	\$14,874.99	\$ (8,748.50)	41.19 %
GROSS PROFIT	\$6,126.49	\$14,874.99	\$ (8,748.50)	41.19 %
Expenses				
BOD				
D & O Insurance		375.00	(375.00)	
Liability Insurance	275.00	48.00	227.00	572.92 %
Mileage		87.51	(87.51)	
USAC		375.00	(375.00)	
Total BOD	275.00	885.51	(610.51)	31.06 %
Business & Operations				
Bank Charges		1.26	(1.26)	
Photocopying		1.26	(1.26)	
Postage		5.01	(5.01)	
Race Supplies		750.00	(750.00)	
Software and Subscriptions	179.97	137.49	42.48	130.90 %
Storage Unit	525.00	450.00	75.00	116.67 %
Survey Monkey		8.76	(8.76)	
Taxes & Licenses		3.00	(3.00)	
Franchise Tax Board		20.01	(20.01)	
Total Taxes & Licenses		23.01	(23.01)	
Website	89.85	150.00	(60.15)	59.90 %
Website Development		75.00	(75.00)	
Total Business & Operations	794.82	1,601.79	(806.97)	49.62 %
Contractors				
Administrator	2,000.00	1,500.00	500.00	133.33 %
Equipment Manager	5,000.00	3,750.00	1,250.00	133.33 %
Mentor Coordinator	400.00	249.00	151.00	160.64 %
Permit Coordinator	2,000.00	1,500.00	500.00	133.33 %
Results Coordinator	1,333.36	999.00	334.36	133.47 %
Upgrade Coordinator	1,333.36	999.00	334.36	133.47 %
WebMaster	1,833.36	999.00	834.36	183.52 %
Total Contractors	13,900.08	9,996.00	3,904.08	139.06 %
Equipment Expense		624.99	(624.99)	
Legal & Professional				
CPA	300.00	50.01	249.99	599.88 %
Total Legal & Professional	300.00	50.01	249.99	599.88 %

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Programs				
Banquet Expenses	200.00	375.00	(175.00)	53.33 %
First Response Training		125.01	(125.01)	
Grants				
Championships		875.01	(875.01)	
Dev of Womens Racing		375.00	(375.00)	
Developmental		500.01	(500.01)	
Juniors		750.00	(750.00)	
Mentor		875.01	(875.01)	
Point Series		249.99	(249.99)	
Premier Series		249.00	(249.00)	
Total Grants		3,874.02	(3,874.02)	
Officials				
Clinic		123.00	(123.00)	
New Officials Training		174.00	(174.00)	
Skills Seminars		123.00	(123.00)	
Total Clinic		420.00	(420.00)	
License Reimbursement	(75.00)	249.99	(324.99)	(30.00 %)
Meetings	100.00	99.99	0.01	100.01 %
Total Officials	25.00	769.98	(744.98)	3.25 %
Total Programs	225.00	5,144.01	(4,919.01)	4.37 %
Total Expenses	\$15,494.90	\$18,302.31	\$ (2,807.41)	84.66 %
NET OPERATING INCOME	\$ (9,368.41)	\$ (3,427.32)	\$ (5,941.09)	273.35 %
Other Income				
Interest Income	9.67		9.67	
Total Other Income	\$9.67	\$0.00	\$9.67	0.00%
NET OTHER INCOME	\$9.67	\$0.00	\$9.67	0.00%
NET INCOME	\$ (9,358.74)	\$ (3,427.32)	\$ (5,931.42)	273.06 %