

NCNCA

PROFIT AND LOSS

January - March, 2018

| | TOTAL |
|--|----------------------|
| Income | |
| Corporate Contributions | 194.90 |
| Race Surcharges | 1,833.00 |
| Service/Fee Income | 1,275.00 |
| USAC Rebates | 2,823.59 |
| Total Income | \$6,126.49 |
| GROSS PROFIT | \$6,126.49 |
| Expenses | |
| BOD | |
| Liability Insurance | 275.00 |
| Total BOD | 275.00 |
| Business & Operations | |
| Software and Subscriptions | 179.97 |
| Storage Unit | 525.00 |
| Website | 89.85 |
| Total Business & Operations | 794.82 |
| Contractors | |
| Administrator | 2,000.00 |
| Equipment Manager | 5,000.00 |
| Mentor Coordinator | 400.00 |
| Permit Coordinator | 2,000.00 |
| Results Coordinator | 1,333.36 |
| Upgrade Coordinator | 1,333.36 |
| WebMaster | 1,833.36 |
| Total Contractors | 13,900.08 |
| Legal & Professional | |
| CPA | 300.00 |
| Total Legal & Professional | 300.00 |
| Programs | |
| Banquet Expenses | 200.00 |
| Officials | |
| License Reimbursement | (75.00) |
| Meetings | 100.00 |
| Total Officials | 25.00 |
| Total Programs | 225.00 |
| Total Expenses | \$15,494.90 |
| NET OPERATING INCOME | \$ (9,368.41) |
| Other Income | |
| Interest Income | 9.67 |
| Total Other Income | \$9.67 |
| NET OTHER INCOME | \$9.67 |

| | |
|------------|---------------|
| | TOTAL |
| NET INCOME | \$ (9,358.74) |