

NCNCA

BUDGET VS. ACTUALS: FY2018 NCNCA BUDGET - FY18 P&L

January - November, 2018

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Corporate Contributions	4,673.30	7,791.63	(3,118.33)	59.98 %
NCNCA Club Membership	6,125.00	5,500.00	625.00	111.36 %
Race Surcharges	10,471.00	15,583.37	(5,112.37)	67.19 %
Service/Fee Income	2,125.00		2,125.00	
USAC Rebates	31,698.09	25,666.63	6,031.46	123.50 %
Total Income	\$55,092.39	\$54,541.63	\$550.76	101.01 %
GROSS PROFIT	\$55,092.39	\$54,541.63	\$550.76	101.01 %
Expenses				
BOD				
D & O Insurance		1,375.00	(1,375.00)	
Liability Insurance	275.00	176.00	99.00	156.25 %
Mileage	9.52	320.87	(311.35)	2.97 %
USAC		1,375.00	(1,375.00)	
Total BOD	284.52	3,246.87	(2,962.35)	8.76 %
Business & Operations				
Bank Charges	24.00	4.62	19.38	519.48 %
Photocopying		4.62	(4.62)	
Postage		18.37	(18.37)	
Race Supplies	91.76	2,750.00	(2,658.24)	3.34 %
Software and Subscriptions	709.89	504.13	205.76	140.81 %
Storage Unit	1,830.00	1,650.00	180.00	110.91 %
Survey Monkey		32.12	(32.12)	
Taxes & Licenses		11.00	(11.00)	
Franchise Tax Board	10.00	73.37	(63.37)	13.63 %
Total Taxes & Licenses	10.00	84.37	(74.37)	11.85 %
Website	329.45	550.00	(220.55)	59.90 %
Website Development		275.00	(275.00)	
Total Business & Operations	2,995.10	5,873.23	(2,878.13)	51.00 %
Contractors				
Administrator	6,000.00	5,500.00	500.00	109.09 %
Equipment Manager	15,000.00	13,750.00	1,250.00	109.09 %
Mentor Coordinator	1,000.00	913.00	87.00	109.53 %
Permit Coordinator	6,000.00	5,500.00	500.00	109.09 %
Results Coordinator	4,000.00	3,663.00	337.00	109.20 %
Upgrade Coordinator	4,000.00	3,663.00	337.00	109.20 %
WebMaster	4,166.67	3,663.00	503.67	113.75 %
Total Contractors	40,166.67	36,652.00	3,514.67	109.59 %
Equipment Expense	522.89	2,291.63	(1,768.74)	22.82 %
Legal & Professional				
CPA	1,325.00	183.37	1,141.63	722.58 %

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Legal & Professional	1,325.00	183.37	1,141.63	722.58 %
Programs				
Banquet Expenses	3,418.96	1,375.00	2,043.96	248.65 %
BAR/BAT Series	957.56		957.56	
First Response Training		458.37	(458.37)	
Grants				
Championships	3,750.00	3,208.37	541.63	116.88 %
Dev of Womens Racing	1,511.86	1,375.00	136.86	109.95 %
Developmental		1,833.37	(1,833.37)	
Juniors	3,410.39	2,750.00	660.39	124.01 %
Mentor	1,320.00	3,208.37	(1,888.37)	41.14 %
Point Series		916.63	(916.63)	
Premier Series		913.00	(913.00)	
Total Grants	9,992.25	14,204.74	(4,212.49)	70.34 %
Officials				
Clinic		451.00	(451.00)	
New Officials Training		638.00	(638.00)	
Skills Seminars		451.00	(451.00)	
Total Clinic		1,540.00	(1,540.00)	
License Reimbursement	(75.00)	916.63	(991.63)	(8.18 %)
Meetings	100.00	366.63	(266.63)	27.28 %
Total Officials	25.00	2,823.26	(2,798.26)	0.89 %
Total Programs	14,393.77	18,861.37	(4,467.60)	76.31 %
Total Expenses	\$59,687.95	\$67,108.47	\$ (7,420.52)	88.94 %
NET OPERATING INCOME	\$ (4,595.56)	\$ (12,566.84)	\$7,971.28	36.57 %
Other Income				
Interest Income	35.90		35.90	
Total Other Income	\$35.90	\$0.00	\$35.90	0.00%
NET OTHER INCOME	\$35.90	\$0.00	\$35.90	0.00%
NET INCOME	\$ (4,559.66)	\$ (12,566.84)	\$8,007.18	36.28 %