

Northern California Nevada Cycling Association

Balance Sheet

As of December 31, 2019

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
Wells Fargo Checking	\$ 4,028
Wells Fargo Savings	63,032
Total Bank Accounts	<u>67,060</u>
Other Current Assets	
Contribution Assets Without Donor Restrictions	-
Inventory Asset	
Bibs/Race Numbers	1,882
Pins	251
Total Inventory Asset	<u>2,133</u>
Prepays	1,141
Total Other Current Assets	<u>3,274</u>
Total Current Assets	<u>70,333</u>
Fixed Assets	
Race Equipment	
Electronics	11,218
Equipment	12,550
Other	1,250
Total Race Equipment, at Cost	<u>25,018</u>
Less Accumulated Depreciation	(20,515)
Total Fixed Assets, net	<u>4,503</u>
TOTAL ASSETS	<u><u>\$ 74,836</u></u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Contribution-Related Liabilities Without Donor Restrictions	\$ -
Total Liabilities	<u>-</u>
Equity	
Opening Balance Equity	105,037
Retained Earnings	(28,329)
Net Income	(1,872)
Total Equity	<u>74,836</u>
TOTAL LIABILITIES AND EQUITY	<u><u>\$ 74,836</u></u>

Accrual Basis