

Northern California Nevada Cycling Association

Profit and Loss

January - December 2019

	Total
Income	
Corporate Contributions	\$ 174
NCNCA Club Membership	5,400
Product Sales	540
Bibs/Race Numbers	1,250
Pins	105
Total Product Sales	1,895
Race Surcharges	15,288
USAC Rebates	28,122
Total Income	50,879
 Cost of Goods Sold	
Bibs/Race Numbers	1,209
Inventory Adjustment	543
Pins	128
Total Cost of Goods Sold	1,880
 Gross Profit	 48,999
 Expenses	
Bad Debt	41
BOD	
D & O Insurance	691
Liability Insurance	375
Mileage	9
Total BOD	1,075
Business & Operations	
Bank Charges	12
Depreciation Expense	(2,829)
Miscellaneous Expense	28
Office Supplies and Forms	126
Postage	174
Race Supplies	139
Software and Subscriptions	780
Storage Unit	2,265
Survey Monkey	297
Taxes & Licenses	
Franchise Tax Board	10
Total Taxes & Licenses	10
Website	449
Total Business & Operations	1,451

	Total
Contractors	
Bookkeeper	5,000
Equipment Coordinator	15,000
Mentor Coordinator	1,000
Permit Coordinator	6,000
Results Coordinator	4,000
Upgrade Coordinator	4,000
WebMaster	4,000
Total Contractors	39,000
Equipment Expense	97
Legal & Professional	
CPA	125
Total Legal & Professional	125
Programs	
Banquet Expenses	1,597
First Response Training	660
Grants	
Championships	2,000
Dev of Womens Racing	1,590
Juniors	500
Mentor	945
Total Grants	5,035
Officials	
Clinic	218
New Officials Training	466
Skills Seminars	100
Total Clinic	783
License Reimbursement	840
Meetings	204
Total Officials	1,827
Total Programs	9,120
Total Expenses	50,909
Net Operating Income	(1,909)
Other Income	
Interest Income	37
Total Other Income	37
Net Other Income	37
Net Income	\$ (1,872)

Accrual Basis