

Northern California Nevada Cycling Association

Balance Sheet

As of February 28, 2019

	Total
ASSETS	
Current Assets	
Bank Accounts	
Wells Fargo Checking	\$ 4,044
Wells Fargo Savings	65,401
Total Bank Accounts	69,445
Other Current Assets	
Prepays	4,138
Undeposited Funds	250
Total Other Current Assets	4,388
Total Current Assets	73,834
Fixed Assets	
Accumulated Depreciation	(70,810)
Race Equipment	72,484
Total Fixed Assets	1,674
TOTAL ASSETS	\$ 75,508
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	\$ 60
Total Accounts Payable	60
Other Current Liabilities	
Deferred Revenue-Member Fees	4,292
Total Other Current Liabilities	4,292
Total Current Liabilities	4,352
Total Liabilities	4,352
Equity	
Opening Balance Equity	103,429
Retained Earnings	(28,329)
Net Income	(3,944)
Total Equity	71,156
TOTAL LIABILITIES AND EQUITY	\$ 75,508