

Northern California Nevada Cycling Association
Balance Sheet
As of January 31, 2019

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
Wells Fargo Checking	\$ 4,367
Wells Fargo Savings	65,398
Total Bank Accounts	<u>69,765</u>
Other Current Assets	
Prepays	3,250
Total Other Current Assets	<u>3,250</u>
Total Current Assets	<u>73,015</u>
Fixed Assets	
Accumulated Depreciation	(70,810)
Race Equipment	72,484
Total Fixed Assets	<u>1,674</u>
TOTAL ASSETS	<u><u>\$ 74,689</u></u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	\$ 60
Total Accounts Payable	<u>60</u>
Total Current Liabilities	<u>60</u>
Total Liabilities	<u>60</u>
Equity	
Opening Balance Equity	103,429
Retained Earnings	(28,329)
Net Income	(471)
Total Equity	<u>74,629</u>
TOTAL LIABILITIES AND EQUITY	<u><u>\$ 74,689</u></u>