

# Northern California Nevada Cycling Association

## Statements of Activities

For the Fiscal Periods Ended March 31, 2020 and March 31, 2019

	Without Donor Restrictions	
	Three Months Ended	
	March 31, 2020	March 31, 2019
<b>Revenue</b>		
<b>Racing Fees</b>		
Race Surcharges	\$ 3,854	\$ 1,869
USA Cycling	686	2,356
Total Racing Fees	4,540	4,225
<b>Revenue - Other</b>		
Championship Merchandise	9	67
Contributions	226	-
Membership Fees	1,275	1,288
Product Sales	-	540
Other	7	10
Total Revenue - Other	1,517	1,904
<b>Total Revenue</b>	<b>6,057</b>	<b>6,128</b>
<b>Expenses</b>		
<b>Program Services</b>		
Developmental Programs	675	750
Race Events	6,714	8,914
Total Program Services	7,389	9,664
<b>Supporting Services</b>		
General and Administrative	2,844	3,111
Total Supporting Services	2,844	3,111
<b>Total Expenses</b>	<b>10,233</b>	<b>12,775</b>
Change in Unrestricted Net Assets	(4,176)	(6,647)
Net Assets, Beginning of Year	74,836	75,100
<b>Net Assets, End of Year</b>	<b>\$ 70,660</b>	<b>\$ 68,453</b>

Accrual Basis

**Note:** Due to the COVID-19 pandemic, a few racing events were canceled during the three months ended March 31, 2020. Given the timing of these cancellations late in the reporting period, NCNCA's revenue did not decrease significantly during the first quarter of 2020, as compared to 2019. The extent to which the COVID-19 pandemic may impact NCNCA's future financial results is uncertain.