

Northern California Nevada Cycling Association
Statements of Financial Position
As of June 30, 2021 and December 31, 2020

	June 30, 2021	December 31, 2020
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 52,845	\$ 55,803
Accounts Receivable	269	-
Inventory	2,133	2,133
Prepays	670	889
Total Current Assets	<u>55,917</u>	<u>58,825</u>
Race Equipment		
Electronics	11,218	11,218
Equipment	12,550	12,550
Other	1,250	1,250
	<u>(23,553)</u>	<u>(22,594)</u>
Total Race Equipment, net	<u>1,465</u>	<u>2,424</u>
TOTAL ASSETS	<u>\$ 57,381</u>	<u>\$ 61,249</u>
 LIABILITIES AND EQUITY		
Current Liabilities		
Deferred Revenue-Membership Fees	2,140	376
Total Current Liabilities	<u>2,140</u>	<u>376</u>
Total Liabilities	2,140	376
Net Asset		
Without donor restrictions	55,241	60,874
TOTAL LIABILITIES AND EQUITY	<u>\$ 57,381</u>	<u>\$ 61,249</u>

Accrual Basis

Note: Due to the COVID-19 pandemic, a few racing events were canceled during the twelve months ended December 31, 2020. The extent to which the COVID-19 pandemic may impact NCNCA's future financial results is uncertain.