

Northern California Nevada Cycling Association
Statements of Financial Position
As of December 31, 2021 and December 31, 2020

	December 31, 2021	December 31, 2020
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 43,204	\$ 55,803
Accounts Receivable		
Accounts Receivable	-	-
Inventory	1,861	2,133
Prepays	889	889
Total Current Assets	45,954	58,825
 Race Equipment	25,018	25,018
Electronics	(10,712)	(8,794)
Equipment	(12,550)	(12,550)
Other	(1,250)	(1,250)
 Less Accumulated Depreciation	(24,512)	(22,594)
Total Fixed Assets, net	506	2,424
TOTAL ASSETS	\$ 46,460	\$ 61,249
 LIABILITIES AND EQUITY		
Current Liabilities		
Deferred Revenue-Membership Fees	-	376
Total Other Current Liabilities	-	376
Total Liabilities	-	376
Net Asset		
Without donor restrictions	46,460	60,874
TOTAL LIABILITIES AND EQUITY	\$ 46,460	\$ 61,249

Accrual Basis