

Northern California Nevada Cycling Association
Statements of Financial Position
As of March 31, 2022 and December 31, 2021

	March 31, 2022	December 31, 2021
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 44,848	\$ 43,204
Accounts Receivable	-	-
Inventory	1,608	1,608
Prepays	-	889
Total Current Assets	46,457	45,702
Race Equipment		
Electronics	11,218	11,218
Equipment	12,550	12,550
Other	1,250	1,250
	(24,992)	(24,512)
Less Accumulated Depreciation	26	506
Total Race Equipment, net	46,483	46,208
TOTAL ASSETS	\$ 46,483	\$ 46,208
LIABILITIES AND EQUITY		
Current Liabilities		
Deferred Revenue-Membership Fees	-	-
Total Current Liabilities	-	-
Total Liabilities	-	-
Net Asset	-	-
Without donor restrictions	46,483	46,208
TOTAL LIABILITIES AND EQUITY	\$ 46,483	\$ 46,208

Cash Basis