

Northern California Nevada Cycling Association
Statements of Financial Position
As of June 30, 2022 and December 31, 2021

	<u>June 30, 2022</u>	<u>December 31, 2021</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents		
Cash and Cash Equivalents	\$ 45,170	\$ 43,204
Other Current Assets		
Accounts Receivable	-	-
Inventory	1,608	1,608
Prepays	-	889
Total Current Assets	<u>46,779</u>	<u>45,702</u>
Race Equipment		
Total Electronics	11,218	11,218
Total Equipment	12,550	12,550
Other	1,250	1,250
Less Accumulated Depreciation	<u>(25,018)</u>	<u>(24,512)</u>
Total Race Equipment, net	<u>-</u>	<u>506</u>
TOTAL ASSETS	<u>46,779</u>	<u>46,208</u>
LIABILITIES AND EQUITY		
Current Liabilities		
Deferred Revenue-Membership Fees	-	-
Total Current Liabilities	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>
Net Asset	571	
Without donor restrictions	46,779	46,208
TOTAL LIABILITIES AND EQUITY	<u>46,779</u>	<u>46,208</u>

Cash Basis