

Northern California Nevada Cycling Association
Statements of Financial Position
As of December 31, 2022 and December 31, 2021

	December 31, 2022	December 31, 2021
ASSETS		
Current Assets		
Cash and Cash Equivalents	32,118	43,204
Other Current Assets		
Inventory	1,608	1,608
Prepays	889	889
Total Current Assets	34,616	45,702
Fixed Assets		
Race Equipment		
Total Electronics	11,218	11,218
Total Equipment	12,550	12,550
Other	1,250	1,250
	(25,018)	(24,512)
Less Accumulated Depreciation	-	506
Total Race Equipment, net		
TOTAL ASSETS	\$ 34,616	\$ 46,208
LIABILITIES AND EQUITY		
Current Liabilities		
Deferred Revenue-Membership Fees	-	-
Total Current Liabilities	-	-
Total Liabilities	-	-
Net Asset		
Without Doner Restrictions	34,616	46,208
TOTAL LIABILITIES AND EQUITY	\$ 34,616	\$ 46,208

Cash Basis