



Board Meeting Minutes 12/17/2018

Meeting attendees on phone: Erik Camacho (President), Rikke Jeppesen (Treasurer), Marissa Axell (Secretary), Amy Moor, Elaine Ebner, Robert Leibold, Simon Tuttle, Amy Cameron

Absent: Keith DeFiebre (Vice President)

Attending on phone: Ursula Preiss Woudsma - NCNCA Administrator

Meeting Call to Order at 6:44pm

November Minutes were approved via email but not ready for submission, pending meeting with Administrator

President (Erik Camacho) Welcomed the board. He immediately opened the discussion about the 2019 NCNCA Budget.

(Link to the budget here:

https://docs.google.com/spreadsheets/d/1FJH62quSX1_ttMg9-R0w6_MyqechDnCE0wZHWrkGIZE/edit#gid=543742570

Also found at NCNCA.org/financials)

President is working with sponsors Pactimo and BikeReg to finalize income from 2018 and finalize agreements for 2019. Pactimo will supply jerseys for state championships, womens series and juniors series winners. NCNCA also will receive a rebate on items sold through the team store.

Lengthy discussion of the budget revenue included USAC rebates increased because more people were riding USAC sanctioned gran fondos. Race surcharges are down as racer numbers and race days were down in 2018. Perhaps the marketing and communications team can further promote gran fondos in addition



to adding them to NCNCA calendar as they are USAC sanctioned and were an important area of revenue growth. Revenue \$51,500 unanimously approved by all in attendance.

Expense discussion was lengthy and included looking for cheaper D and O insurance in 2019. NCNCA already reduced meeting fees to zero by meeting at Sports Basement or on free phone call services. Mileage for traveling to meetings is reimbursed at \$.14/mile charity rate. The USAC Local Association Summit is in the fall, nobody from NCNCA went this year as it is an expense no longer covered by USAC. Other expenses under review include race supplies, safety equipment and the need to recondition AEDs for use. Program expenses - the banquet budget was reduced by \$2500 to eliminate trophies, and we will look at alternative ideas such as brewery, winery to host, and alternative prizes for winners of BAR/BAT/Premier Series. Championship grants were reduced to \$2000, promoters can still apply for grants but the overall grant will decrease from \$500 to \$250 to help offset cost of championship events. Officials budget kept as is for safety and training! Expenses, \$4191 Business and Operations plus \$39,000 contractor expenses, unanimously approved by all in attendance.

Budget unanimously passed at a projected deficit of \$11,141.

Rikke (Treasurer) strongly suggested that the BOD launch a budget committee to research and implement a plan to solve the revenue deficit challenge by 2020.

The NCNCA can't continue at this rate of projected deficits. Marissa seconded that this be slated for new business to discuss at the next meeting.

Meeting adjourned at 9:33pm

Next meeting 1/21/19, 7pm at Sports Basement San Ramon