

**NCNCA**  
**Budget vs. Actuals: FY2014 Budget - FY14 P&L**  
 October 2014

	Total			% of Monthly	
	Actual	Budget	over Budget	Budget	Annual Budget
<b>Income</b>					
Corporate Contributions	2,254.05	833.00	1,421.05	270.59%	10,000.00
NCNCA Club Membership		283.00	-283.00	0.00%	3,400.00
Race Surcharges	167.00	2,500.00	-2,333.00	6.68%	30,000.00
USAC Rebates	3,753.00	3,500.00	253.00	107.23%	
<b>Total Income</b>	<b>\$ 6,174.05</b>	<b>\$ 7,116.00</b>	<b>-\$ 941.95</b>	<b>86.76%</b>	<b>42,000.00</b>
<b>Gross Profit</b>	<b>\$ 6,174.05</b>	<b>\$ 7,116.00</b>	<b>-\$ 941.95</b>	<b>86.76%</b>	<b>\$ 85,400.00</b>
<b>Expenses</b>					<b>\$ 85,400.00</b>
<b>BOD</b>			0.00		
D & O Insurance		100.00	-100.00	0.00%	1,200.00
Meetings	163.50	179.00	-15.50	91.34%	2,150.00
Mileage	226.80	166.00	60.80	136.63%	2,000.00
USAC	712.40	83.00	629.40	858.31%	1,000.00
<b>Total BOD</b>	<b>\$ 1,102.70</b>	<b>\$ 528.00</b>	<b>\$ 574.70</b>	<b>208.84%</b>	<b>\$ 6,350.00</b>
<b>Business &amp; Operations</b>			0.00		
Bank Charges		4.00	-4.00	0.00%	50.00
Office Supplies and Forms		25.00	-25.00	0.00%	300.00
Photocopying	3.27		3.27		
Postage	12.62	29.00	-16.38	43.52%	350.00
Race Supplies		166.00	-166.00	0.00%	2,000.00
Software and Subscriptions	75.94	66.00	9.94	115.06%	800.00
Storage Unit		116.00	-116.00	0.00%	1,400.00
Survey Monkey	26.00		26.00		
Taxes & Licenses		1.00	-1.00	0.00%	20.00
Franchise Tax Board		0.00	0.00		10.00
<b>Total Taxes &amp; Licenses</b>	<b>\$ 0.00</b>	<b>\$ 1.00</b>	<b>-\$ 1.00</b>	<b>0.00%</b>	<b>\$ 30.00</b>
Telephone/Telecommunications		29.00	-29.00	0.00%	350.00
Website	24.95	25.00	-0.05	99.80%	300.00
<b>Total Business &amp; Operations</b>	<b>\$ 142.78</b>	<b>\$ 461.00</b>	<b>-\$ 318.22</b>	<b>30.97%</b>	<b>\$ 5,580.00</b>
<b>Contractors</b>			0.00		
Equipment Manager	1,333.33	1,333.00	0.33	100.02%	16,000.00
Mentor Coordinator	100.00	83.00	17.00	120.48%	1,000.00
Moto Ref. Insur.	125.00	125.00	0.00	100.00%	1,500.00
Permit Coordinator	500.00	500.00	0.00	100.00%	6,000.00
Results Coordinator	333.33	333.00	0.33	100.10%	4,000.00
Upgrade Coordinator	375.00	375.00	0.00	100.00%	4,500.00
WebMaster	333.33	333.00	0.33	100.10%	4,000.00
<b>Total Contractors</b>	<b>\$ 3,099.99</b>	<b>\$ 3,082.00</b>	<b>\$ 17.99</b>	<b>100.58%</b>	<b>\$ 37,000.00</b>
Equipment Expense		416.00	-416.00	0.00%	5,000.00
<b>Legal &amp; Professional</b>			0.00		
CPA	225.00	291.00	-66.00	77.32%	3,500.00
Legal		41.00	-41.00	0.00%	500.00
<b>Total Legal &amp; Professional</b>	<b>\$ 225.00</b>	<b>\$ 332.00</b>	<b>-\$ 107.00</b>	<b>67.77%</b>	<b>\$ 4,000.00</b>
<b>Programs</b>			0.00		
Banquet Expenses	519.81	416.00	103.81	124.95%	5,000.00
BAR/BAT Series		0.00	0.00		0.00
<b>Grants</b>			0.00		
Championships		250.00	-250.00	0.00%	3,000.00
Dev of Womens Racing	905.00	250.00	655.00	362.00%	3,000.00
Developmental		625.00	-625.00	0.00%	7,500.00
Juniors	1,375.00	250.00	1,125.00	550.00%	3,000.00
Mentor		416.00	-416.00	0.00%	5,000.00
Point Series	1,290.32	166.00	1,124.32	777.30%	2,000.00
Premier Series	4,073.96	416.00	3,657.96	979.32%	5,000.00

Race Clean Program	-3,500.00	375.00	-3,875.00	-933.33%	4,500.00
<b>Total Grants</b>	<b>\$ 4,144.28</b>	<b>\$ 2,748.00</b>	<b>\$ 1,396.28</b>	<b>150.81%</b>	<b>\$ 33,000.00</b>
Officials			0.00		
Clinic		125.00	-125.00	0.00%	1,500.00
Meetings		20.00	-20.00	0.00%	250.00
Officials-Other Expense	128.60	166.00	-37.40	77.47%	2,000.00
Travel Costs		83.00	-83.00	0.00%	1,000.00
<b>Total Officials</b>	<b>\$ 128.60</b>	<b>\$ 394.00</b>	<b>-\$ 265.40</b>	<b>32.64%</b>	<b>\$ 4,750.00</b>
<b>Total Programs</b>	<b>\$ 4,792.69</b>	<b>\$ 3,558.00</b>	<b>\$ 1,234.69</b>	<b>134.70%</b>	<b>\$ 42,750.00</b>
<b>Total Expenses</b>	<b>\$ 9,363.16</b>	<b>\$ 8,377.00</b>	<b>\$ 986.16</b>	<b>111.77%</b>	<b>\$ 100,680.00</b>
<b>Net Operating Income</b>	<b>-\$ 3,189.11</b>	<b>-\$ 1,261.00</b>	<b>1,928.11</b>	<b>252.90%</b>	<b>-\$ 15,280.00</b>
<b>Other Income</b>					
Interest Income	4.93		4.93		
<b>Total Other Income</b>	<b>\$ 4.93</b>	<b>\$ 0.00</b>	<b>\$ 4.93</b>		<b>\$ 0.00</b>
<b>Net Other Income</b>	<b>\$ 4.93</b>	<b>\$ 0.00</b>	<b>\$ 4.93</b>		<b>\$ 0.00</b>
<b>Net Income</b>	<b>-\$ 3,184.18</b>	<b>-\$ 1,261.00</b>	<b>1,923.18</b>	<b>252.51%</b>	<b>-\$ 15,280.00</b>

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