

NCNCA
Budget vs. Actuals: V2 January - FY15 P&L
 January - April, 2015

	Total				Annual Budget	% of Annual Budget
	Actual	Budget	over Budget	% of Budget		
Income						
Corporate Contributions	18,500.00	8,664.00	9,836.00	213.53%	26,000.00	71.15%
NCNCA Club Membership	4,825.00	1,332.00	3,493.00	362.24%	4,000.00	120.63%
Officials Clinics	100.00		100.00		0	
Race Surcharges	11,974.00	8,332.00	3,642.00	143.71%	25,000.00	47.90%
Service/Fee Income	615.00	500.00	115.00	123.00%	1,500.00	41.00%
USAC Rebates	2,857.00	11,000.00	-8,143.00	25.97%	33,000.00	8.66%
Total Income	\$ 38,871.00	\$ 29,828.00	\$ 9,043.00	130.32%	\$ 89,500.00	43.43%
Gross Profit	\$ 38,871.00	\$ 29,828.00	\$ 9,043.00	130.32%	\$ 89,500.00	43.43%
Expenses						
BOD			0.00			
D & O Insurance		432.00	-432.00	0.00%	1,300.00	0.00%
Liability Insurance		48.00	-48.00	0.00%	150.00	0.00%
Meetings	654.75	664.00	-9.25	98.61%	2,000.00	32.74%
USAC		332.00	-332.00	0.00%	1,000.00	0.00%
USAC Club Membership		48.00	-48.00	0.00%	150.00	0.00%
Total BOD	\$ 654.75	\$ 1,524.00	-\$ 869.25	42.96%	\$ 4,600.00	14.23%
Business & Operations			0.00			
Bank Charges	3.00	16.00	-13.00	18.75%	50.00	6.00%
Office Supplies and Forms	82.80	48.00	34.80	172.50%	150.00	55.20%
Postage	58.05	64.00	-5.95	90.70%	200.00	29.03%
Race Supplies		1,164.00	-1,164.00	0.00%	3,500.00	0.00%
Software and Subscriptions	234.70	200.00	34.70	117.35%	600.00	39.12%
Storage Unit		464.00	-464.00	0.00%	1,400.00	0.00%
Taxes & Licenses		4.00	-4.00	0.00%	20.00	0.00%
Franchise Tax Board		0.00	0.00		10.00	0.00%
Total Taxes & Licenses	\$ 0.00	\$ 4.00	-\$ 4.00	0.00%	\$ 5,930.00	0.00%
Website	319.29	216.00	103.29	147.82%	650.00	49.12%
Total Business & Operations	\$ 697.84	\$ 2,176.00	-\$ 1,478.16	32.07%	\$ 6,580.00	10.61%
Contractors			0.00			
Equipment Manager	5,000.00	5,000.00	0.00	100.00%	15,000.00	33.33%
Mentor Coordinator	75.00	248.00	-173.00	30.24%	750.00	10.00%
Permit Coordinator	2,000.00	2,000.00	0.00	100.00%	6,000.00	33.33%
Results Coordinator	1,333.32	1,332.00	1.32	100.10%	4,000.00	33.33%
Upgrade Coordinator	1,333.32	1,332.00	1.32	100.10%	4,000.00	33.33%
WebMaster	999.99	1,332.00	-332.01	75.07%	4,000.00	25.00%
Total Contractors	\$ 10,741.63	\$ 11,244.00	-\$ 502.37	95.53%	\$ 33,750.00	31.83%
Equipment Expense	43.71	1,664.00	-1,620.29	2.63%	5,000.00	0.87%
Legal & Professional			0.00			
CPA	900.00	1,200.00	-300.00	75.00%	3,600.00	25.00%
Total Legal & Professional	\$ 900.00	\$ 1,200.00	-\$ 300.00	75.00%	\$ 3,600.00	25.00%
Programs			0.00			
Banquet Expenses		1,000.00	-1,000.00	0.00%	3,000.00	0.00%
Grants			0.00			
Championships	1,348.21	3,700.00	-2,351.79	36.44%	11,100.00	12.15%
Dev of Womens Racing	31.36	500.00	-468.64	6.27%	1,500.00	2.09%
Developmental		1,332.00	-1,332.00	0.00%	4,000.00	0.00%
Juniors		832.00	-832.00	0.00%	2,500.00	0.00%
Mentor		1,500.00	-1,500.00	0.00%	4,500.00	0.00%
Point Series		664.00	-664.00	0.00%	2,000.00	0.00%
Premier Series		1,132.00	-1,132.00	0.00%	3,400.00	0.00%
Race Clean Program		1,164.00	-1,164.00	0.00%	3,500.00	0.00%
Total Grants	\$ 1,379.57	\$ 10,824.00	-\$ 9,444.43	12.75%	\$ 32,500.00	4.24%
Officials			0.00			

Awards		32.00	-32.00	0.00%	100.00	0.00%
Clinic		164.00	-164.00	0.00%	500.00	0.00%
First Response Training		500.00	-500.00	0.00%	1,500.00	0.00%
New Officials Training	218.00	164.00	54.00	132.93%	500.00	43.60%
Skills Seminars	1,014.91	164.00	850.91	618.85%	500.00	202.98%
Total Clinic	\$ 1,232.91	\$ 992.00	\$ 240.91	124.29%	\$ 3,000.00	41.10%
License Reimbursement		664.00	-664.00	0.00%	2,000.00	0.00%
Meetings	193.40	80.00	113.40	241.75%	250.00	77.36%
Officials-Other Expense	171.00	0.00	171.00		0.00	
Travel Costs		0.00	0.00			
Total Officials	\$ 1,597.31	\$ 1,768.00	-\$ 170.69	90.35%	\$ 5,350.00	29.86%
Total Programs	\$ 2,976.88	\$ 13,592.00	-\$ 10,615.12	21.90%	\$ 40,850.00	7.29%
Total Expenses	\$ 16,014.81	\$ 31,400.00	-\$ 15,385.19	51.00%	\$ 94,380.00	16.97%
Net Operating Income	\$ 22,856.19	-\$ 1,572.00	\$ 24,428.19	-1453.96%	-\$ 4,880.00	-468.36%
Other Income						
Interest Income	15.19		15.19		0.00	
Total Other Income	\$ 15.19	\$ 0.00	\$ 15.19		\$ 0.00	
Net Other Income	\$ 15.19	\$ 0.00	\$ 15.19		\$ 0.00	
Net Income	\$ 22,871.38	-\$ 1,572.00	\$ 24,443.38	-1454.92%	-\$ 4,880.00	-468.68%

Tuesday, Jun 09, 2015 09:57:15 AM PDT GMT-7 - Accrual Basis