

**NCNCA**  
**Budget vs. Actuals: V2 January - FY15 P&L**  
 January - August, 2015

	Total				Annual Budget	% of Annual Budget
	Actual	Budget	over Budget	% of Budget		
<b>Income</b>						
Corporate Contributions	23,037.80	17,328.00	5,709.80	132.95%	26,000.00	88.61%
NCNCA Club Membership	4,825.00	2,664.00	2,161.00	181.12%	4,000.00	120.63%
Officials Clinics	100.00		100.00		0	
Race Surcharges	21,707.00	16,664.00	5,043.00	130.26%	25,000.00	86.83%
Service/Fee Income	1,270.00	1,000.00	270.00	127.00%	1,500.00	84.67%
USAC Rebates	25,950.00	22,000.00	3,950.00	117.95%	33,000.00	78.64%
<b>Total Income</b>	<b>\$ 76,889.80</b>	<b>\$ 59,656.00</b>	<b>\$ 17,233.80</b>	<b>128.89%</b>	<b>\$ 89,500.00</b>	<b>85.91%</b>
<b>Gross Profit</b>	<b>\$ 76,889.80</b>	<b>\$ 59,656.00</b>	<b>\$ 17,233.80</b>	<b>128.89%</b>	<b>\$ 89,500.00</b>	<b>85.91%</b>
<b>Expenses</b>						
<b>BOD</b>			0.00			
D & O Insurance		864.00	-864.00	0.00%	1,300.00	0.00%
Liability Insurance	200.00	96.00	104.00	208.33%	150.00	133.33%
Meetings	1,311.75	1,328.00	-16.25	98.78%	2,000.00	65.59%
USAC		664.00	-664.00	0.00%	1,000.00	0.00%
USAC Club Membership		96.00	-96.00	0.00%	150.00	0.00%
<b>Total BOD</b>	<b>\$ 1,511.75</b>	<b>\$ 3,048.00</b>	<b>-\$ 1,536.25</b>	<b>49.60%</b>	<b>\$ 4,600.00</b>	<b>32.86%</b>
<b>Business &amp; Operations</b>						
<b>Bank Charges</b>	6.00	32.00	-26.00	18.75%	50.00	12.00%
Office Supplies and Forms	92.46	96.00	-3.54	96.31%	150.00	61.64%
Postage	124.39	128.00	-3.61	97.18%	200.00	62.20%
Race Supplies	4,148.34	2,328.00	1,820.34	178.19%	3,500.00	118.52%
Software and Subscriptions	434.46	400.00	34.46	108.62%	600.00	72.41%
Storage Unit	768.00	928.00	-160.00	82.76%	1,400.00	54.86%
Taxes & Licenses	45.00	8.00	37.00	562.50%	20.00	225.00%
Franchise Tax Board	60.00	0.00	60.00		10.00	600.00%
<b>Total Taxes &amp; Licenses</b>	<b>\$ 105.00</b>	<b>\$ 8.00</b>	<b>\$ 97.00</b>	<b>1312.50%</b>	<b>\$ 5,930.00</b>	<b>1.77%</b>
Website	419.09	432.00	-12.91	97.01%	650.00	64.48%
<b>Total Business &amp; Operations</b>	<b>\$ 6,097.74</b>	<b>\$ 4,352.00</b>	<b>\$ 1,745.74</b>	<b>140.11%</b>	<b>\$ 6,580.00</b>	<b>92.67%</b>
Contractors			0.00			

Equipment Manager	10,000.00	10,000.00	0.00	100.00%	15,000.00	66.67%
Mentor Coordinator	750.00	496.00	254.00	151.21%	750.00	100.00%
Permit Coordinator	4,000.00	4,000.00	0.00	100.00%	6,000.00	66.67%
Results Coordinator	2,666.64	2,664.00	2.64	100.10%	4,000.00	66.67%
Upgrade Coordinator	2,666.64	2,664.00	2.64	100.10%	4,000.00	66.67%
WebMaster	2,333.31	2,664.00	-330.69	87.59%	4,000.00	58.33%
<b>Total Contractors</b>	<b>\$ 22,416.59</b>	<b>\$ 22,488.00</b>	<b>-\$ 71.41</b>	<b>99.68%</b>	<b>\$ 33,750.00</b>	<b>66.42%</b>
Equipment Expense	4,280.92	3,328.00	952.92	128.63%	5,000.00	85.62%
Legal & Professional			0.00			
CPA	2,300.00	2,400.00	-100.00	95.83%	3,600.00	63.89%
<b>Total Legal &amp; Professional</b>	<b>\$ 2,300.00</b>	<b>\$ 2,400.00</b>	<b>-\$ 100.00</b>	<b>95.83%</b>	<b>\$ 3,600.00</b>	<b>63.89%</b>
Programs			0.00			
Banquet Expenses		2,000.00	-2,000.00	0.00%	3,000.00	0.00%
Grants			0.00			
Championships	1,488.53	7,400.00	-5,911.47	20.12%	11,100.00	13.41%
Dev of Womens Racing	214.03	1,000.00	-785.97	21.40%	1,500.00	14.27%
Developmental	1,045.00	2,664.00	-1,619.00	39.23%	4,000.00	26.13%
Juniors		1,664.00	-1,664.00	0.00%	2,500.00	0.00%
Mentor	1,272.00	3,000.00	-1,728.00	42.40%	4,500.00	28.27%
Point Series		1,328.00	-1,328.00	0.00%	2,000.00	0.00%
Premier Series		2,264.00	-2,264.00	0.00%	3,400.00	0.00%
Race Clean Program		2,328.00	-2,328.00	0.00%	3,500.00	0.00%
<b>Total Grants</b>	<b>\$ 4,019.56</b>	<b>\$ 21,648.00</b>	<b>-\$ 17,628.44</b>	<b>18.57%</b>	<b>\$ 32,500.00</b>	<b>12.37%</b>
Officials			0.00			
Awards		64.00	-64.00	0.00%	100.00	0.00%
Clinic		328.00	-328.00	0.00%	500.00	0.00%
First Response Training	730.00	1,000.00	-270.00	73.00%	1,500.00	48.67%
New Officials Training	218.00	328.00	-110.00	66.46%	500.00	43.60%
Skills Seminars	1,014.91	328.00	686.91	309.42%	500.00	202.98%
<b>Total Clinic</b>	<b>\$ 1,962.91</b>	<b>\$ 1,984.00</b>	<b>-\$ 21.09</b>	<b>98.94%</b>	<b>\$ 3,000.00</b>	<b>65.43%</b>
License Reimbursement	60.00	1,328.00	-1,268.00	4.52%	2,000.00	3.00%
Meetings	193.40	160.00	33.40	120.88%	250.00	77.36%
Officials-Other Expense	171.00	0.00	171.00		0.00	
Travel Costs		0.00	0.00			
<b>Total Officials</b>	<b>\$ 2,387.31</b>	<b>\$ 3,536.00</b>	<b>-\$ 1,148.69</b>	<b>67.51%</b>	<b>\$ 5,350.00</b>	<b>44.62%</b>
<b>Total Programs</b>	<b>\$ 6,406.87</b>	<b>\$ 27,184.00</b>	<b>-\$ 20,777.13</b>	<b>23.57%</b>	<b>\$ 40,850.00</b>	<b>15.68%</b>
<b>Total Expenses</b>	<b>\$ 43,013.87</b>	<b>\$ 62,800.00</b>	<b>-\$ 19,786.13</b>	<b>68.49%</b>	<b>\$ 94,380.00</b>	<b>45.58%</b>

<b>Net Operating Income</b>	<b>\$</b>	<b>33,875.93</b>	<b>-\$</b>	<b>3,144.00</b>	<b>\$</b>	<b>37,019.93</b>	<b>-1077.48%</b>	<b>-\$</b>	<b>4,880.00</b>	<b>-694.18%</b>
<b>Other Income</b>										
Interest Income		28.39				28.39			0.00	
<b>Total Other Income</b>	<b>\$</b>	<b>28.39</b>	<b>\$</b>	<b>0.00</b>	<b>\$</b>	<b>28.39</b>		<b>\$</b>	<b>0.00</b>	
<b>Net Other Income</b>	<b>\$</b>	<b>28.39</b>	<b>\$</b>	<b>0.00</b>	<b>\$</b>	<b>28.39</b>		<b>\$</b>	<b>0.00</b>	
<b>Net Income</b>	<b>\$</b>	<b>33,904.32</b>	<b>-\$</b>	<b>3,144.00</b>	<b>\$</b>	<b>37,048.32</b>	<b>-1078.38%</b>	<b>-\$</b>	<b>4,880.00</b>	<b>-694.76%</b>

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