

**NCNCA**  
**Budget vs. Actuals: V2 January - FY15 P&L**  
 July 2015

	Total				
	Actual	Budget	over Budget	Remaining	% of Budget
<b>Income</b>					
Corporate Contributions		2,166.00	-2,166.00	2,166.00	0.00%
NCNCA Club Membership		333.00	-333.00	333.00	0.00%
Race Surcharges	2,210.00	2,083.00	127.00	-127.00	106.10%
Service/Fee Income		125.00	-125.00	125.00	0.00%
USAC Rebates	19,794.00	2,750.00	17,044.00	-17,044.00	719.78%
<b>Total Income</b>	<b>\$ 22,004.00</b>	<b>\$ 7,457.00</b>	<b>\$ 14,547.00</b>	<b>-\$ 14,547.00</b>	<b>295.08%</b>
<b>Gross Profit</b>	<b>\$ 22,004.00</b>	<b>\$ 7,457.00</b>	<b>\$ 14,547.00</b>	<b>-\$ 14,547.00</b>	<b>295.08%</b>
<b>Expenses</b>					
BOD			0.00	0.00	
D & O Insurance		108.00	-108.00	108.00	0.00%
Liability Insurance		12.00	-12.00	12.00	0.00%
Meetings	164.25	166.00	-1.75	1.75	98.95%
USAC		83.00	-83.00	83.00	0.00%
USAC Club Membership		12.00	-12.00	12.00	0.00%
<b>Total BOD</b>	<b>\$ 164.25</b>	<b>\$ 381.00</b>	<b>-\$ 216.75</b>	<b>\$ 216.75</b>	<b>43.11%</b>
<b>Business &amp; Operations</b>					
Bank Charges		4.00	-4.00	4.00	0.00%
Office Supplies and Forms		12.00	-12.00	12.00	0.00%
Postage	7.61	16.00	-8.39	8.39	47.56%
Race Supplies		291.00	-291.00	291.00	0.00%
Software and Subscriptions	49.94	50.00	-0.06	0.06	99.88%
Storage Unit	0.00	116.00	-116.00	116.00	0.00%
Taxes & Licenses	25.00	1.00	24.00	-24.00	2500.00%
Franchise Tax Board	60.00	0.00	60.00	-60.00	
<b>Total Taxes &amp; Licenses</b>	<b>\$ 85.00</b>	<b>\$ 1.00</b>	<b>\$ 84.00</b>	<b>-\$ 84.00</b>	<b>8500.00%</b>
Website	24.95	54.00	-29.05	29.05	46.20%
<b>Total Business &amp; Operations</b>	<b>\$ 167.50</b>	<b>\$ 544.00</b>	<b>-\$ 376.50</b>	<b>\$ 376.50</b>	<b>30.79%</b>
<b>Contractors</b>					
Equipment Manager	1,250.00	1,250.00	0.00	0.00	100.00%

Mentor Coordinator		62.00	-62.00	62.00	0.00%
Permit Coordinator	500.00	500.00	0.00	0.00	100.00%
Results Coordinator	333.33	333.00	0.33	-0.33	100.10%
Upgrade Coordinator	333.33	333.00	0.33	-0.33	100.10%
WebMaster	333.33	333.00	0.33	-0.33	100.10%
<b>Total Contractors</b>	<b>\$ 2,749.99</b>	<b>\$ 2,811.00</b>	<b>-\$ 61.01</b>	<b>\$ 61.01</b>	<b>97.83%</b>
Equipment Expense	3,300.00	416.00	2,884.00	-2,884.00	793.27%
Legal & Professional			0.00	0.00	
CPA	725.00	300.00	425.00	-425.00	241.67%
<b>Total Legal &amp; Professional</b>	<b>\$ 725.00</b>	<b>\$ 300.00</b>	<b>\$ 425.00</b>	<b>-\$ 425.00</b>	<b>241.67%</b>
Programs			0.00	0.00	
Banquet Expenses		250.00	-250.00	250.00	0.00%
Grants			0.00	0.00	
Championships	131.88	925.00	-793.12	793.12	14.26%
Dev of Womens Racing	182.67	125.00	57.67	-57.67	146.14%
Developmental		333.00	-333.00	333.00	0.00%
Juniors		208.00	-208.00	208.00	0.00%
Mentor		375.00	-375.00	375.00	0.00%
Point Series		166.00	-166.00	166.00	0.00%
Premier Series		283.00	-283.00	283.00	0.00%
Race Clean Program		291.00	-291.00	291.00	0.00%
<b>Total Grants</b>	<b>\$ 314.55</b>	<b>\$ 2,706.00</b>	<b>-\$ 2,391.45</b>	<b>\$ 2,391.45</b>	<b>11.62%</b>
Officials			0.00	0.00	
Awards		8.00	-8.00	8.00	0.00%
Clinic		41.00	-41.00	41.00	0.00%
First Response Training		125.00	-125.00	125.00	0.00%
New Officials Training		41.00	-41.00	41.00	0.00%
Skills Seminars		41.00	-41.00	41.00	0.00%
<b>Total Clinic</b>	<b>\$ 0.00</b>	<b>\$ 248.00</b>	<b>-\$ 248.00</b>	<b>\$ 248.00</b>	<b>0.00%</b>
License Reimbursement		166.00	-166.00	166.00	0.00%
Meetings		20.00	-20.00	20.00	0.00%
Officials-Other Expense		0.00	0.00	0.00	
Travel Costs		0.00	0.00	0.00	
<b>Total Officials</b>	<b>\$ 0.00</b>	<b>\$ 442.00</b>	<b>-\$ 442.00</b>	<b>\$ 442.00</b>	<b>0.00%</b>
<b>Total Programs</b>	<b>\$ 314.55</b>	<b>\$ 3,398.00</b>	<b>-\$ 3,083.45</b>	<b>\$ 3,083.45</b>	<b>9.26%</b>
<b>Total Expenses</b>	<b>\$ 7,421.29</b>	<b>\$ 7,850.00</b>	<b>-\$ 428.71</b>	<b>\$ 428.71</b>	<b>94.54%</b>
<b>Net Operating Income</b>	<b>\$ 14,582.71</b>	<b>-\$ 393.00</b>	<b>\$ 14,975.71</b>	<b>-\$ 14,975.71</b>	<b>-3710.61%</b>

**Other Income**

<b>Interest Income</b>		3.32			3.32		-3.32		
<b>Total Other Income</b>	<b>\$</b>	<b>3.32</b>	<b>\$</b>	<b>0.00</b>	<b>\$</b>	<b>3.32</b>	<b>-\$</b>	<b>3.32</b>	
<b>Net Other Income</b>	<b>\$</b>	<b>3.32</b>	<b>\$</b>	<b>0.00</b>	<b>\$</b>	<b>3.32</b>	<b>-\$</b>	<b>3.32</b>	
<b>Net Income</b>	<b>\$</b>	<b>14,586.03</b>	<b>-\$</b>	<b>393.00</b>	<b>\$</b>	<b>14,979.03</b>	<b>-\$</b>	<b>14,979.03</b>	<b>-3711.46%</b>

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