

# NCNCA

## BALANCE SHEET

As of December 31, 2017

|  | TOTAL              |
|--|--------------------|
| <b>ASSETS</b>                          |                    |
| Current Assets                         |                    |
| Bank Accounts                          |                    |
| Wells Fargo Advantage Bus. Chk         | 0.00               |
| Wells Fargo Checking                   | 15,425.09          |
| Wells Fargo Savings                    | 65,355.36          |
| <b>Total Bank Accounts</b>             | <b>\$80,780.45</b> |
| Other Current Assets                   |                    |
| Undeposited Funds                      | 0.00               |
| <b>Total Other Current Assets</b>      | <b>\$0.00</b>      |
| <b>Total Current Assets</b>            | <b>\$80,780.45</b> |
| Fixed Assets                           |                    |
| Accumulated Depreciation               | (70,809.52)        |
| Race Equipment                         | 72,483.92          |
| <b>Total Fixed Assets</b>              | <b>\$1,674.40</b>  |
| <b>TOTAL ASSETS</b>                    | <b>\$82,454.85</b> |
| <b>LIABILITIES AND EQUITY</b>          |                    |
| Liabilities                            |                    |
| Current Liabilities                    |                    |
| Accounts Payable                       |                    |
| Accounts Payable                       | 0.00               |
| <b>Total Accounts Payable</b>          | <b>\$0.00</b>      |
| Other Current Liabilities              |                    |
| Deferred Revenue-Member Fees           | 0.00               |
| <b>Total Other Current Liabilities</b> | <b>\$0.00</b>      |
| <b>Total Current Liabilities</b>       | <b>\$0.00</b>      |
| <b>Total Liabilities</b>               | <b>\$0.00</b>      |
| Equity                                 |                    |
| Opening Balance Equity {3}             | 103,429.10         |
| Retained Earnings                      | (405.21)           |
| Net Income                             | (20,569.04)        |
| <b>Total Equity</b>                    | <b>\$82,454.85</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>    | <b>\$82,454.85</b> |