

NCNCA

BUDGET VS. ACTUALS: FY2018 NCNCA BUDGET - FY18 P&L

January - April, 2018

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Corporate Contributions	194.90	2,833.32	-2,638.42	6.88 %
NCNCA Club Membership	5,825.00	2,000.00	3,825.00	291.25 %
Race Surcharges	3,867.00	5,666.68	-1,799.68	68.24 %
Service/Fee Income	1,275.00		1,275.00	
USAC Rebates	2,823.59	9,333.32	-6,509.73	30.25 %
Total Income	\$13,985.49	\$19,833.32	\$ -5,847.83	70.52 %
GROSS PROFIT	\$13,985.49	\$19,833.32	\$ -5,847.83	70.52 %
Expenses				
BOD				
D & O Insurance		500.00	-500.00	
Liability Insurance	275.00	64.00	211.00	429.69 %
Mileage		116.68	-116.68	
USAC		500.00	-500.00	
Total BOD	275.00	1,180.68	-905.68	23.29 %
Business & Operations				
Bank Charges	24.00	1.68	22.32	1,428.57 %
Photocopying		1.68	-1.68	
Postage		6.68	-6.68	
Race Supplies		1,000.00	-1,000.00	
Software and Subscriptions	239.96	183.32	56.64	130.90 %
Storage Unit	700.00	600.00	100.00	116.67 %
Survey Monkey		11.68	-11.68	
Taxes & Licenses		4.00	-4.00	
Franchise Tax Board		26.68	-26.68	
Total Taxes & Licenses		30.68	-30.68	
Website	119.80	200.00	-80.20	59.90 %
Website Development		100.00	-100.00	
Total Business & Operations	1,083.76	2,135.72	-1,051.96	50.74 %
Contractors				
Administrator	2,500.00	2,000.00	500.00	125.00 %
Equipment Manager	6,250.00	5,000.00	1,250.00	125.00 %
Mentor Coordinator	500.00	332.00	168.00	150.60 %
Permit Coordinator	2,500.00	2,000.00	500.00	125.00 %
Results Coordinator	1,666.69	1,332.00	334.69	125.13 %
Upgrade Coordinator	1,666.69	1,332.00	334.69	125.13 %
WebMaster	1,833.36	1,332.00	501.36	137.64 %
Total Contractors	16,916.74	13,328.00	3,588.74	126.93 %
Equipment Expense		833.32	-833.32	
Legal & Professional				
CPA	500.00	66.68	433.32	749.85 %
Total Legal & Professional	500.00	66.68	433.32	749.85 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Programs				
Banquet Expenses	200.00	500.00	-300.00	40.00 %
First Response Training		166.68	-166.68	
Grants				
Championships		1,166.68	-1,166.68	
Dev of Womens Racing		500.00	-500.00	
Developmental		666.68	-666.68	
Juniors		1,000.00	-1,000.00	
Mentor		1,166.68	-1,166.68	
Point Series		333.32	-333.32	
Premier Series		332.00	-332.00	
Total Grants		5,165.36	-5,165.36	
Officials				
Clinic		164.00	-164.00	
New Officials Training		232.00	-232.00	
Skills Seminars		164.00	-164.00	
Total Clinic		560.00	-560.00	
License Reimbursement	-75.00	333.32	-408.32	-22.50 %
Meetings	100.00	133.32	-33.32	75.01 %
Total Officials	25.00	1,026.64	-1,001.64	2.44 %
Total Programs	225.00	6,858.68	-6,633.68	3.28 %
Total Expenses	\$19,000.50	\$24,403.08	\$ -5,402.58	77.86 %
NET OPERATING INCOME	\$ -5,015.01	\$ -4,569.76	\$ -445.25	109.74 %
Other Income				
Interest Income	12.90		12.90	
Total Other Income	\$12.90	\$0.00	\$12.90	0.00%
NET OTHER INCOME	\$12.90	\$0.00	\$12.90	0.00%
NET INCOME	\$ -5,002.11	\$ -4,569.76	\$ -432.35	109.46 %