

NCNCA

BUDGET VS. ACTUALS: FY2018 NCNCA BUDGET - FY18 P&L

January - August, 2018

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Corporate Contributions	3,044.65	5,666.64	(2,621.99)	53.73 %
NCNCA Club Membership	6,125.00	4,000.00	2,125.00	153.13 %
Race Surcharges	9,653.00	11,333.36	(1,680.36)	85.17 %
Service/Fee Income	2,125.00		2,125.00	
USAC Rebates	29,420.83	18,666.64	10,754.19	157.61 %
Total Income	\$50,368.48	\$39,666.64	\$10,701.84	126.98 %
GROSS PROFIT	\$50,368.48	\$39,666.64	\$10,701.84	126.98 %
Expenses				
BOD				
D & O Insurance		1,000.00	(1,000.00)	
Liability Insurance	275.00	128.00	147.00	214.84 %
Mileage		233.36	(233.36)	
USAC		1,000.00	(1,000.00)	
Total BOD	275.00	2,361.36	(2,086.36)	11.65 %
Business & Operations				
Bank Charges	24.00	3.36	20.64	714.29 %
Photocopying		3.36	(3.36)	
Postage		13.36	(13.36)	
Race Supplies	91.76	2,000.00	(1,908.24)	4.59 %
Software and Subscriptions	499.92	366.64	133.28	136.35 %
Storage Unit	1,400.00	1,200.00	200.00	116.67 %
Survey Monkey		23.36	(23.36)	
Taxes & Licenses		8.00	(8.00)	
Franchise Tax Board	10.00	53.36	(43.36)	18.74 %
Total Taxes & Licenses	10.00	61.36	(51.36)	16.30 %
Website	239.60	400.00	(160.40)	59.90 %
Website Development		200.00	(200.00)	
Total Business & Operations	2,265.28	4,271.44	(2,006.16)	53.03 %
Contractors				
Administrator	4,500.00	4,000.00	500.00	112.50 %
Equipment Manager	11,250.00	10,000.00	1,250.00	112.50 %
Mentor Coordinator	900.00	664.00	236.00	135.54 %
Permit Coordinator	4,500.00	4,000.00	500.00	112.50 %
Results Coordinator	3,000.01	2,664.00	336.01	112.61 %
Upgrade Coordinator	3,000.01	2,664.00	336.01	112.61 %
WebMaster	3,166.68	2,664.00	502.68	118.87 %
Total Contractors	30,316.70	26,656.00	3,660.70	113.73 %
Equipment Expense	522.89	1,666.64	(1,143.75)	31.37 %
Legal & Professional				
CPA	1,025.00	133.36	891.64	768.60 %
Total Legal & Professional	1,025.00	133.36	891.64	768.60 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Programs				
Banquet Expenses	200.00	1,000.00	(800.00)	20.00 %
First Response Training		333.36	(333.36)	
Grants				
Championships	2,000.00	2,333.36	(333.36)	85.71 %
Dev of Womens Racing	400.00	1,000.00	(600.00)	40.00 %
Developmental		1,333.36	(1,333.36)	
Juniors	157.50	2,000.00	(1,842.50)	7.88 %
Mentor	1,145.00	2,333.36	(1,188.36)	49.07 %
Point Series		666.64	(666.64)	
Premier Series		664.00	(664.00)	
Total Grants	3,702.50	10,330.72	(6,628.22)	35.84 %
Officials				
Clinic		328.00	(328.00)	
New Officials Training		464.00	(464.00)	
Skills Seminars		328.00	(328.00)	
Total Clinic		1,120.00	(1,120.00)	
License Reimbursement	(75.00)	666.64	(741.64)	(11.25 %)
Meetings	100.00	266.64	(166.64)	37.50 %
Total Officials	25.00	2,053.28	(2,028.28)	1.22 %
Total Programs	3,927.50	13,717.36	(9,789.86)	28.63 %
Total Expenses	\$38,332.37	\$48,806.16	\$ (10,473.79)	78.54 %
NET OPERATING INCOME	\$12,036.11	\$ (9,139.52)	\$21,175.63	(131.69 %)
Other Income				
Interest Income	26.11		26.11	
Total Other Income	\$26.11	\$0.00	\$26.11	0.00%
NET OTHER INCOME	\$26.11	\$0.00	\$26.11	0.00%
NET INCOME	\$12,062.22	\$ (9,139.52)	\$21,201.74	(131.98 %)