

NCNCA

PROFIT AND LOSS

January - August, 2018

	TOTAL
Income	
Corporate Contributions	3,044.65
NCNCA Club Membership	6,125.00
Race Surcharges	9,653.00
Service/Fee Income	2,125.00
USAC Rebates	29,420.83
Total Income	\$50,368.48
GROSS PROFIT	\$50,368.48
Expenses	
BOD	
Liability Insurance	275.00
Total BOD	275.00
Business & Operations	
Bank Charges	24.00
Race Supplies	91.76
Software and Subscriptions	499.92
Storage Unit	1,400.00
Taxes & Licenses	
Franchise Tax Board	10.00
Total Taxes & Licenses	10.00
Website	239.60
Total Business & Operations	2,265.28
Contractors	
Administrator	4,500.00
Equipment Manager	11,250.00
Mentor Coordinator	900.00
Permit Coordinator	4,500.00
Results Coordinator	3,000.01
Upgrade Coordinator	3,000.01
WebMaster	3,166.68
Total Contractors	30,316.70
Equipment Expense	522.89
Legal & Professional	
CPA	1,025.00
Total Legal & Professional	1,025.00
Programs	
Banquet Expenses	200.00
Grants	
Championships	2,000.00
Dev of Womens Racing	400.00
Juniors	157.50
Mentor	1,145.00
Total Grants	3,702.50

	TOTAL
Officials	
License Reimbursement	-75.00
Meetings	100.00
Total Officials	25.00
Total Programs	3,927.50
Total Expenses	\$38,332.37
NET OPERATING INCOME	\$12,036.11
Other Income	
Interest Income	26.11
Total Other Income	\$26.11
NET OTHER INCOME	\$26.11
NET INCOME	\$12,062.22