

# NCNCA

## BUDGET VS. ACTUALS: FY2018 NCNCA BUDGET - FY18 P&L

January - July, 2018

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
Corporate Contributions	1,750.90	4,958.31	(3,207.41)	35.31 %
NCNCA Club Membership	6,125.00	3,500.00	2,625.00	175.00 %
Race Surcharges	7,707.00	9,916.69	(2,209.69)	77.72 %
Service/Fee Income	2,125.00		2,125.00	
USAC Rebates	25,411.74	16,333.31	9,078.43	155.58 %
<b>Total Income</b>	<b>\$43,119.64</b>	<b>\$34,708.31</b>	<b>\$8,411.33</b>	<b>124.23 %</b>
<b>GROSS PROFIT</b>	<b>\$43,119.64</b>	<b>\$34,708.31</b>	<b>\$8,411.33</b>	<b>124.23 %</b>
<b>Expenses</b>				
<b>BOD</b>				
D & O Insurance		875.00	(875.00)	
Liability Insurance	275.00	112.00	163.00	245.54 %
Mileage		204.19	(204.19)	
USAC		875.00	(875.00)	
<b>Total BOD</b>	<b>275.00</b>	<b>2,066.19</b>	<b>(1,791.19)</b>	<b>13.31 %</b>
<b>Business &amp; Operations</b>				
Bank Charges	24.00	2.94	21.06	816.33 %
Photocopying		2.94	(2.94)	
Postage		11.69	(11.69)	
Race Supplies	91.76	1,750.00	(1,658.24)	5.24 %
Software and Subscriptions	429.93	320.81	109.12	134.01 %
Storage Unit	1,225.00	1,050.00	175.00	116.67 %
Survey Monkey		20.44	(20.44)	
Taxes & Licenses		7.00	(7.00)	
Franchise Tax Board	10.00	46.69	(36.69)	21.42 %
<b>Total Taxes &amp; Licenses</b>	<b>10.00</b>	<b>53.69</b>	<b>(43.69)</b>	<b>18.63 %</b>
Website	209.65	350.00	(140.35)	59.90 %
Website Development		175.00	(175.00)	
<b>Total Business &amp; Operations</b>	<b>1,990.34</b>	<b>3,737.51</b>	<b>(1,747.17)</b>	<b>53.25 %</b>
<b>Contractors</b>				
Administrator	4,000.00	3,500.00	500.00	114.29 %
Equipment Manager	10,000.00	8,750.00	1,250.00	114.29 %
Mentor Coordinator	800.00	581.00	219.00	137.69 %
Permit Coordinator	4,000.00	3,500.00	500.00	114.29 %
Results Coordinator	2,666.68	2,331.00	335.68	114.40 %
Upgrade Coordinator	2,666.68	2,331.00	335.68	114.40 %
WebMaster	2,833.35	2,331.00	502.35	121.55 %
<b>Total Contractors</b>	<b>26,966.71</b>	<b>23,324.00</b>	<b>3,642.71</b>	<b>115.62 %</b>
Equipment Expense	522.89	1,458.31	(935.42)	35.86 %
<b>Legal &amp; Professional</b>				
CPA	925.00	116.69	808.31	792.70 %
<b>Total Legal &amp; Professional</b>	<b>925.00</b>	<b>116.69</b>	<b>808.31</b>	<b>792.70 %</b>

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Programs				
Banquet Expenses	200.00	875.00	(675.00)	22.86 %
First Response Training		291.69	(291.69)	
Grants				
Championships	2,000.00	2,041.69	(41.69)	97.96 %
Dev of Womens Racing		875.00	(875.00)	
Developmental		1,166.69	(1,166.69)	
Juniors		1,750.00	(1,750.00)	
Mentor	1,320.00	2,041.69	(721.69)	64.65 %
Point Series		583.31	(583.31)	
Premier Series		581.00	(581.00)	
<b>Total Grants</b>	<b>3,320.00</b>	<b>9,039.38</b>	<b>(5,719.38)</b>	<b>36.73 %</b>
Officials				
Clinic		287.00	(287.00)	
New Officials Training		406.00	(406.00)	
Skills Seminars		287.00	(287.00)	
<b>Total Clinic</b>		<b>980.00</b>	<b>(980.00)</b>	
License Reimbursement	(75.00)	583.31	(658.31)	(12.86 %)
Meetings	100.00	233.31	(133.31)	42.86 %
<b>Total Officials</b>	<b>25.00</b>	<b>1,796.62</b>	<b>(1,771.62)</b>	<b>1.39 %</b>
<b>Total Programs</b>	<b>3,545.00</b>	<b>12,002.69</b>	<b>(8,457.69)</b>	<b>29.54 %</b>
<b>Total Expenses</b>	<b>\$34,224.94</b>	<b>\$42,705.39</b>	<b>\$ (8,480.45)</b>	<b>80.14 %</b>
NET OPERATING INCOME	<b>\$8,894.70</b>	<b>\$ (7,997.08)</b>	<b>\$16,891.78</b>	<b>(111.22 %)</b>
Other Income				
Interest Income	22.78		22.78	
<b>Total Other Income</b>	<b>\$22.78</b>	<b>\$0.00</b>	<b>\$22.78</b>	<b>0.00%</b>
NET OTHER INCOME	<b>\$22.78</b>	<b>\$0.00</b>	<b>\$22.78</b>	<b>0.00%</b>
NET INCOME	<b>\$8,917.48</b>	<b>\$ (7,997.08)</b>	<b>\$16,914.56</b>	<b>(111.51 %)</b>