

NCNCA

PROFIT AND LOSS

January - July, 2018

	TOTAL
Income	
Corporate Contributions	1,750.90
NCNCA Club Membership	6,125.00
Race Surcharges	7,707.00
Service/Fee Income	2,125.00
USAC Rebates	25,411.74
Total Income	\$43,119.64
GROSS PROFIT	\$43,119.64
Expenses	
BOD	
Liability Insurance	275.00
Total BOD	275.00
Business & Operations	
Bank Charges	24.00
Race Supplies	91.76
Software and Subscriptions	429.93
Storage Unit	1,225.00
Taxes & Licenses	
Franchise Tax Board	10.00
Total Taxes & Licenses	10.00
Website	209.65
Total Business & Operations	1,990.34
Contractors	
Administrator	4,000.00
Equipment Manager	10,000.00
Mentor Coordinator	800.00
Permit Coordinator	4,000.00
Results Coordinator	2,666.68
Upgrade Coordinator	2,666.68
WebMaster	2,833.35
Total Contractors	26,966.71
Equipment Expense	522.89
Legal & Professional	
CPA	925.00
Total Legal & Professional	925.00
Programs	
Banquet Expenses	200.00
Grants	
Championships	2,000.00
Mentor	1,320.00
Total Grants	3,320.00
Officials	
License Reimbursement	-75.00

	TOTAL
Meetings	100.00
Total Officials	25.00
Total Programs	3,545.00
Total Expenses	\$34,224.94
NET OPERATING INCOME	\$8,894.70
Other Income	
Interest Income	22.78
Total Other Income	\$22.78
NET OTHER INCOME	\$22.78
NET INCOME	\$8,917.48