

# NCNCA

## BUDGET VS. ACTUALS: FY2018 NCNCA BUDGET - FY18 P&L

January - October, 2018

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
Corporate Contributions	3,950.55	7,083.30	(3,132.75)	55.77 %
NCNCA Club Membership	6,125.00	5,000.00	1,125.00	122.50 %
Race Surcharges	10,471.00	14,166.70	(3,695.70)	73.91 %
Service/Fee Income	2,125.00		2,125.00	
USAC Rebates	29,420.83	23,333.30	6,087.53	126.09 %
<b>Total Income</b>	<b>\$52,092.38</b>	<b>\$49,583.30</b>	<b>\$2,509.08</b>	<b>105.06 %</b>
<b>GROSS PROFIT</b>	<b>\$52,092.38</b>	<b>\$49,583.30</b>	<b>\$2,509.08</b>	<b>105.06 %</b>
<b>Expenses</b>				
<b>BOD</b>				
D & O Insurance		1,250.00	(1,250.00)	
Liability Insurance	275.00	160.00	115.00	171.88 %
Mileage	9.52	291.70	(282.18)	3.26 %
USAC		1,250.00	(1,250.00)	
<b>Total BOD</b>	<b>284.52</b>	<b>2,951.70</b>	<b>(2,667.18)</b>	<b>9.64 %</b>
<b>Business &amp; Operations</b>				
Bank Charges	24.00	4.20	19.80	571.43 %
Photocopying		4.20	(4.20)	
Postage		16.70	(16.70)	
Race Supplies	91.76	2,500.00	(2,408.24)	3.67 %
Software and Subscriptions	639.90	458.30	181.60	139.62 %
Storage Unit	1,750.00	1,500.00	250.00	116.67 %
Survey Monkey		29.20	(29.20)	
Taxes & Licenses		10.00	(10.00)	
Franchise Tax Board	10.00	66.70	(56.70)	14.99 %
<b>Total Taxes &amp; Licenses</b>	<b>10.00</b>	<b>76.70</b>	<b>(66.70)</b>	<b>13.04 %</b>
Website	299.50	500.00	(200.50)	59.90 %
Website Development		250.00	(250.00)	
<b>Total Business &amp; Operations</b>	<b>2,815.16</b>	<b>5,339.30</b>	<b>(2,524.14)</b>	<b>52.73 %</b>
<b>Contractors</b>				
Administrator	5,500.00	5,000.00	500.00	110.00 %
Equipment Manager	13,750.00	12,500.00	1,250.00	110.00 %
Mentor Coordinator	1,000.00	830.00	170.00	120.48 %
Permit Coordinator	5,500.00	5,000.00	500.00	110.00 %
Results Coordinator	3,666.67	3,330.00	336.67	110.11 %
Upgrade Coordinator	3,666.67	3,330.00	336.67	110.11 %
WebMaster	3,833.34	3,330.00	503.34	115.12 %
<b>Total Contractors</b>	<b>36,916.68</b>	<b>33,320.00</b>	<b>3,596.68</b>	<b>110.79 %</b>
Equipment Expense	522.89	2,083.30	(1,560.41)	25.10 %
Legal & Professional				
CPA	1,225.00	166.70	1,058.30	734.85 %

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Total Legal &amp; Professional</b>	<b>1,225.00</b>	<b>166.70</b>	<b>1,058.30</b>	<b>734.85 %</b>
Programs				
Banquet Expenses	2,718.11	1,250.00	1,468.11	217.45 %
BAR/BAT Series	957.56		957.56	
First Response Training		416.70	(416.70)	
Grants				
Championships	2,500.00	2,916.70	(416.70)	85.71 %
Dev of Womens Racing	1,511.86	1,250.00	261.86	120.95 %
Developmental		1,666.70	(1,666.70)	
Juniors	3,410.39	2,500.00	910.39	136.42 %
Mentor	1,320.00	2,916.70	(1,596.70)	45.26 %
Point Series		833.30	(833.30)	
Premier Series		830.00	(830.00)	
<b>Total Grants</b>	<b>8,742.25</b>	<b>12,913.40</b>	<b>(4,171.15)</b>	<b>67.70 %</b>
Officials				
Clinic		410.00	(410.00)	
New Officials Training		580.00	(580.00)	
Skills Seminars		410.00	(410.00)	
<b>Total Clinic</b>		<b>1,400.00</b>	<b>(1,400.00)</b>	
License Reimbursement	(75.00)	833.30	(908.30)	(9.00 %)
Meetings	100.00	333.30	(233.30)	30.00 %
<b>Total Officials</b>	<b>25.00</b>	<b>2,566.60</b>	<b>(2,541.60)</b>	<b>0.97 %</b>
<b>Total Programs</b>	<b>12,442.92</b>	<b>17,146.70</b>	<b>(4,703.78)</b>	<b>72.57 %</b>
<b>Total Expenses</b>	<b>\$54,207.17</b>	<b>\$61,007.70</b>	<b>\$ (6,800.53)</b>	<b>88.85 %</b>
NET OPERATING INCOME	<b>\$ (2,114.79)</b>	<b>\$ (11,424.40)</b>	<b>\$9,309.61</b>	<b>18.51 %</b>
Other Income				
Interest Income	32.67		32.67	
<b>Total Other Income</b>	<b>\$32.67</b>	<b>\$0.00</b>	<b>\$32.67</b>	<b>0.00%</b>
NET OTHER INCOME	<b>\$32.67</b>	<b>\$0.00</b>	<b>\$32.67</b>	<b>0.00%</b>
NET INCOME	<b>\$ (2,082.12)</b>	<b>\$ (11,424.40)</b>	<b>\$9,342.28</b>	<b>18.23 %</b>