

# NCNCA

## PROFIT AND LOSS

January - October, 2018

	TOTAL
Income	
Corporate Contributions	3,950.55
NCNCA Club Membership	6,125.00
Race Surcharges	10,471.00
Service/Fee Income	2,125.00
USAC Rebates	29,420.83
<b>Total Income</b>	<b>\$52,092.38</b>
GROSS PROFIT	<b>\$52,092.38</b>
Expenses	
BOD	
Liability Insurance	275.00
Mileage	9.52
<b>Total BOD</b>	<b>284.52</b>
Business & Operations	
Bank Charges	24.00
Race Supplies	91.76
Software and Subscriptions	639.90
Storage Unit	1,750.00
Taxes & Licenses	
Franchise Tax Board	10.00
<b>Total Taxes &amp; Licenses</b>	<b>10.00</b>
Website	299.50
<b>Total Business &amp; Operations</b>	<b>2,815.16</b>
Contractors	
Administrator	5,500.00
Equipment Manager	13,750.00
Mentor Coordinator	1,000.00
Permit Coordinator	5,500.00
Results Coordinator	3,666.67
Upgrade Coordinator	3,666.67
WebMaster	3,833.34
<b>Total Contractors</b>	<b>36,916.68</b>
Equipment Expense	522.89
Legal & Professional	
CPA	1,225.00
<b>Total Legal &amp; Professional</b>	<b>1,225.00</b>
Programs	
Banquet Expenses	2,718.11
BAR/BAT Series	957.56
Grants	
Championships	2,500.00
Dev of Womens Racing	1,511.86
Juniors	3,410.39

	TOTAL
Mentor	1,320.00
<b>Total Grants</b>	<b>8,742.25</b>
Officials	
License Reimbursement	-75.00
Meetings	100.00
<b>Total Officials</b>	<b>25.00</b>
<b>Total Programs</b>	<b>12,442.92</b>
<b>Total Expenses</b>	<b>\$54,207.17</b>
NET OPERATING INCOME	<b>\$ -2,114.79</b>
Other Income	
Interest Income	32.67
<b>Total Other Income</b>	<b>\$32.67</b>
NET OTHER INCOME	<b>\$32.67</b>
NET INCOME	<b>\$ -2,082.12</b>