

NCNCA

BUDGET VS. ACTUALS: FY2018 NCNCA BUDGET - FY18 P&L

January - September, 2018

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Corporate Contributions	3,950.55	6,374.97	(2,424.42)	61.97 %
NCNCA Club Membership	6,125.00	4,500.00	1,625.00	136.11 %
Race Surcharges	10,471.00	12,750.03	(2,279.03)	82.13 %
Service/Fee Income	2,125.00		2,125.00	
USAC Rebates	29,420.83	20,999.97	8,420.86	140.10 %
Total Income	\$52,092.38	\$44,624.97	\$7,467.41	116.73 %
GROSS PROFIT	\$52,092.38	\$44,624.97	\$7,467.41	116.73 %
Expenses				
BOD				
D & O Insurance		1,125.00	(1,125.00)	
Liability Insurance	275.00	144.00	131.00	190.97 %
Mileage		262.53	(262.53)	
USAC		1,125.00	(1,125.00)	
Total BOD	275.00	2,656.53	(2,381.53)	10.35 %
Business & Operations				
Bank Charges	24.00	3.78	20.22	634.92 %
Photocopying		3.78	(3.78)	
Postage		15.03	(15.03)	
Race Supplies	91.76	2,250.00	(2,158.24)	4.08 %
Software and Subscriptions	569.91	412.47	157.44	138.17 %
Storage Unit	1,575.00	1,350.00	225.00	116.67 %
Survey Monkey		26.28	(26.28)	
Taxes & Licenses		9.00	(9.00)	
Franchise Tax Board	10.00	60.03	(50.03)	16.66 %
Total Taxes & Licenses	10.00	69.03	(59.03)	14.49 %
Website	269.55	450.00	(180.45)	59.90 %
Website Development		225.00	(225.00)	
Total Business & Operations	2,540.22	4,805.37	(2,265.15)	52.86 %
Contractors				
Administrator	5,000.00	4,500.00	500.00	111.11 %
Equipment Manager	12,500.00	11,250.00	1,250.00	111.11 %
Mentor Coordinator	1,000.00	747.00	253.00	133.87 %
Permit Coordinator	5,000.00	4,500.00	500.00	111.11 %
Results Coordinator	3,333.34	2,997.00	336.34	111.22 %
Upgrade Coordinator	3,333.34	2,997.00	336.34	111.22 %
WebMaster	3,500.01	2,997.00	503.01	116.78 %
Total Contractors	33,666.69	29,988.00	3,678.69	112.27 %
Equipment Expense	522.89	1,874.97	(1,352.08)	27.89 %
Legal & Professional				
CPA	1,125.00	150.03	974.97	749.85 %
Total Legal & Professional	1,125.00	150.03	974.97	749.85 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Programs				
Banquet Expenses	200.00	1,125.00	(925.00)	17.78 %
First Response Training		375.03	(375.03)	
Grants				
Championships	2,500.00	2,625.03	(125.03)	95.24 %
Dev of Womens Racing	400.00	1,125.00	(725.00)	35.56 %
Developmental		1,500.03	(1,500.03)	
Juniors	1,410.39	2,250.00	(839.61)	62.68 %
Mentor	1,145.00	2,625.03	(1,480.03)	43.62 %
Point Series		749.97	(749.97)	
Premier Series		747.00	(747.00)	
Total Grants	5,455.39	11,622.06	(6,166.67)	46.94 %
Officials				
Clinic		369.00	(369.00)	
New Officials Training		522.00	(522.00)	
Skills Seminars		369.00	(369.00)	
Total Clinic		1,260.00	(1,260.00)	
License Reimbursement	(75.00)	749.97	(824.97)	(10.00 %)
Meetings	100.00	299.97	(199.97)	33.34 %
Total Officials	25.00	2,309.94	(2,284.94)	1.08 %
Total Programs	5,680.39	15,432.03	(9,751.64)	36.81 %
Total Expenses	\$43,810.19	\$54,906.93	\$ (11,096.74)	79.79 %
NET OPERATING INCOME	\$8,282.19	\$ (10,281.96)	\$18,564.15	(80.55 %)
Other Income				
Interest Income	29.34		29.34	
Total Other Income	\$29.34	\$0.00	\$29.34	0.00%
NET OTHER INCOME	\$29.34	\$0.00	\$29.34	0.00%
NET INCOME	\$8,311.53	\$ (10,281.96)	\$18,593.49	(80.84 %)