

Northern California Nevada Cycling Association
Balance Sheet
As of April 30, 2019

	Total
ASSETS	
Current Assets	
Bank Accounts	
Wells Fargo Checking	\$ 4,613
Wells Fargo Savings	63,007
Total Bank Accounts	67,620
Accounts Receivable	
Accounts Receivable	540
Total Accounts Receivable	540
Other Current Assets	
Inventory Asset	
Bibs/Race Numbers	2,091
Pins	314
Total Inventory Asset	2,404
Prepays	711
Undeposited Funds	974
Total Other Current Assets	4,089
Total Current Assets	72,249
Fixed Assets	
Accumulated Depreciation	(70,810)
Race Equipment	72,484
Total Fixed Assets	1,674
TOTAL ASSETS	\$ 73,924
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue-Member Fees	\$ 3,433
Total Other Current Liabilities	3,433
Total Current Liabilities	3,433
Total Liabilities	3,433
Equity	
Opening Balance Equity	104,494
Retained Earnings	(28,329)
Net Income	(5,675)
Total Equity	70,490
TOTAL LIABILITIES AND EQUITY	\$ 73,924

Accrual Basis