

Northern California Nevada Cycling Association

Balance Sheet

As of August 31, 2019

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
Wells Fargo Checking	\$ 19,084
Wells Fargo Savings	63,020
Total Bank Accounts	<u>82,104</u>
Accounts Receivable	
Accounts Receivable	441
Total Accounts Receivable	<u>441</u>
Other Current Assets	
Contribution Assets Without Donor Restrictions	4,750
Inventory Asset	
Bibs/Race Numbers	1,882
Pins	251
Total Inventory Asset	<u>2,133</u>
Prepays	355
Total Other Current Assets	<u>7,238</u>
Total Current Assets	<u>89,783</u>
Fixed Assets	
Accumulated Depreciation	(70,810)
Race Equipment	72,484
Total Fixed Assets	<u>1,674</u>
TOTAL ASSETS	<u><u>\$ 91,458</u></u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	\$ 1,590
Total Accounts Payable	<u>1,590</u>
Other Current Liabilities	
Contribution-Related Liabilities Without Donor Restrictions	4,750
Deferred Revenue-Member Fees	1,758
Total Other Current Liabilities	<u>6,508</u>
Total Current Liabilities	<u>8,098</u>
Total Liabilities	<u>8,098</u>
Equity	
Opening Balance Equity	105,037
Retained Earnings	(28,329)
Net Income	6,651
Total Equity	<u>83,359</u>
TOTAL LIABILITIES AND EQUITY	<u><u>\$ 91,458</u></u>

Accrual Basis