

Northern California Nevada Cycling Association

Profit and Loss

January - August, 2019

	<u>Total</u>
Income	
Corporate Contributions	\$ 174
NCNCA Club Membership	3,517
Product Sales	540
Bibs/Race Numbers	1,250
Pins	105
Total Product Sales	<u>1,895</u>
Race Surcharges	13,686
USAC Rebates	25,354
Total Income	<u>44,625</u>
 Cost of Goods Sold	
Bibs/Race Numbers	1,209
Pins	128
Total Cost of Goods Sold	<u>1,337</u>
Inventory Adjustment	543
Total Cost of Goods Sold	<u>1,880</u>
 Gross Profit	<u>42,745</u>
 Expenses	
BOD	
D & O Insurance	461
Liability Insurance	250
Mileage	9
Total BOD	<u>720</u>
Business & Operations	
Bank Charges	12
Miscellaneous Expense	28
Office Supplies and Forms	71
Postage	141
Race Supplies	129
Software and Subscriptions	500
Storage Unit	1,505
Taxes & Licenses	
Franchise Tax Board	10
Total Taxes & Licenses	<u>10</u>
Website	300
Total Business & Operations	<u>2,696</u>

Contractors	
Bookkeeper	3,333
Equipment Coordinator	10,000
Mentor Coordinator	667
Permit Coordinator	4,000
Results Coordinator	2,667
Upgrade Coordinator	2,667
WebMaster	2,667
Total Contractors	26,000
Equipment Expense	97
Legal & Professional	
CPA	125
Total Legal & Professional	125
Programs	
First Response Training	660
Grants	
Championships	2,000
Dev of Womens Racing	1,590
Juniors	500
Mentor	805
Total Grants	4,895
Officials	
Clinic	218
New Officials Training	466
Skills Seminars	100
Total Clinic	783
License Reimbursement	(60)
Meetings	204
Total Officials	927
Total Programs	6,482
Total Expenses	36,120
Net Operating Income	6,625
Other Income	
Interest Income	25
Total Other Income	25
Net Other Income	25
Net Income	\$ 6,651

Accrual Basis