

**Northern California Nevada Cycling Association**  
**Balance Sheet**  
As of July 31, 2019

	<u>Total</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Wells Fargo Checking	\$ 16,278
Wells Fargo Savings	63,017
<b>Total Bank Accounts</b>	<u>79,295</u>
<b>Accounts Receivable</b>	
Accounts Receivable	1,432
<b>Total Accounts Receivable</b>	<u>1,432</u>
<b>Other Current Assets</b>	
Contribution Assets Without Donor Restrictions	4,750
<b>Inventory Asset</b>	
Bibs/Race Numbers	1,882
Pins	251
<b>Total Inventory Asset</b>	<u>2,133</u>
Prepays	444
<b>Total Other Current Assets</b>	<u>7,327</u>
<b>Total Current Assets</b>	<u>88,053</u>
<b>Fixed Assets</b>	
Accumulated Depreciation	(70,810)
Race Equipment	72,484
<b>Total Fixed Assets</b>	<u>1,674</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 89,727</u></u>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Contribution-Related Liabilities Without Donor Restrictions	\$ 4,750
Deferred Revenue-Member Fees	2,198
<b>Total Other Current Liabilities</b>	<u>6,948</u>
<b>Total Current Liabilities</b>	<u>6,948</u>
<b>Total Liabilities</b>	<u>6,948</u>
<b>Equity</b>	
Opening Balance Equity	105,037
Retained Earnings	(28,329)
Net Income	6,071
<b>Total Equity</b>	<u>82,780</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><u>\$ 89,727</u></u>

Accrual Basis