

Northern California Nevada Cycling Association
Balance Sheet
As of June 30, 2019

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
Wells Fargo Checking	\$ 20,418
Wells Fargo Savings	63,014
Total Bank Accounts	<u>83,432</u>
Accounts Receivable	
Accounts Receivable	1,432
Total Accounts Receivable	<u>1,432</u>
Other Current Assets	
Contribution Assets Without Donor Restrictions	4,750
Inventory Asset	
Bibs/Race Numbers	1,882
Pins	251
Total Inventory Asset	<u>2,133</u>
Prepays	533
Total Other Current Assets	<u>7,416</u>
Total Current Assets	<u>92,279</u>
Fixed Assets	
Accumulated Depreciation	(70,810)
Race Equipment	72,484
Total Fixed Assets	<u>1,674</u>
TOTAL ASSETS	<u><u>\$ 93,953</u></u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	\$ 1,100
Total Accounts Payable	<u>1,100</u>
Other Current Liabilities	
Contribution-Related Liabilities Without Donor Restrictions	4,750
Deferred Revenue-Member Fees	2,637
Total Other Current Liabilities	<u>7,387</u>
Total Current Liabilities	<u>8,488</u>
Total Liabilities	<u>8,488</u>
Equity	
Opening Balance Equity	105,037
Retained Earnings	(28,329)
Net Income	8,757
Total Equity	<u>85,466</u>
TOTAL LIABILITIES AND EQUITY	<u><u>\$ 93,953</u></u>

Accrual Basis